



Notice of Project of the Seabrook Economic Development Corporation
Relating to Incentives for Merlion Restaurant Group Incorporated (Merlion Thai Restaurant)

NOTICE IS HEREBY GIVEN that the Seabrook Economic Development Corporation (“SEDC”) intends to undertake a project for economic development consistent with the purposes and duties as a Type B corporation by providing incentives through SEDC sales tax revenue to promote or develop new or expanded business enterprises and/or that create or retain primary jobs in or near the City of Seabrook. SEDC is proposing to expend SEDC sales tax funds as an incentive to assist the retention, relocation, construction and improvement of a restaurant owned by Merlion Restaurant Group, Incorporated, (Merlion Thai Restaurant), (“Project”), including funding of certain administrative expenses and other related costs incident to placing the proposed Project into operation. SEDC funding will be pursuant to approved Project plans and conditions imposed in a performance agreement providing a total potential funding by SEDC in an amount not to exceed \$111,852.50 based upon reimbursement of the amount of EDC tax paid, not to exceed 10 years or \$40,000, (whichever comes first); reimbursement of impact fees paid, in an amount not to exceed \$33,252.50; and incentives for the completed Project construction/improvements, including parking and sidewalks with related public easement in an amount not to exceed \$38,600. Payment of such expenditures is authorized for Projects under Texas Local Government Code, including Sections 505.158, 505.152, and related provisions.

Pursuant to Texas Local Government Code section 505.159, the SEDC shall hold a public hearing for the Project on December 08, 2016, at 7:00 p.m. at Seabrook City Hall, 1700 First Street, Seabrook, Texas

Pursuant to Texas Local Government Code Section 505.160, and 505.302, proceeds of the sales tax imposed under Chapter 505 may be used to pay the costs of projects of the types added to the definition of “project” by Subchapter D, unless, not later than the 60th day after the date of this notice, the City Council of the City of Seabrook receives a petition signed by more than 10 percent of the registered voters of the municipality requesting that an election be held before tax proceeds may be used to promote new or expanded business development.

CERTIFICATE

I certify that this notice was posted on the bulletin board of Seabrook City Hall on November 16, 2016 and published in THE CITIZEN newspaper on November 16, 2016.

Pat Patel

Pat Patel
EDC Administrative Assistant