

TEXPOOL REPORT

MONTH OF APRIL 2016
0.3380%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Apr)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	7,302,260.79	(128,984.26)	2,510.02	7,175,786.55	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	1,913,170.64	82,035.07	573.42	1,995,779.13	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	2,469,649.36	0.00	686.00	2,470,335.36	Water & sewer lines extensions & expansions
PARK FEES	110,390.40	50.00	30.66	110,471.06	Reserved for acquisition & development of park land
SEIZURE	70,116.18	0.00	19.48	70,135.66	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	32,176.96	0.00	8.94	32,185.90	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,030.68	0.00	4.18	15,034.86	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,249,069.27	363.70	347.07	1,249,780.04	Restricted for promotion of tourism
DEBT SERVICE FUND	3,296,334.89	25,140.81	915.85	3,322,391.55	Restricted for General fund reserves & yearly debt service
WTR/SWR BONDS	2,758,846.44	0.00	766.33	2,759,612.77	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	72,569.59	0.00	20.16	72,589.75	Fiber Optics
PD & GF BONDS	6,577,739.86	0.00	1,827.11	6,579,566.97	Public Wokrks Facility
FIRE BONDS	23,610.08	0.00	6.56	23,616.64	Fire Engine
PARK BONDS	80,323.59	0.00	22.31	80,345.90	Splash Pad
LIBRARY BONDS	70.63	0.00	0.02	70.65	Funds transferred from Bond Mkt Acct to allow liquidity
LAKESIDE DRIVE CERT DEP	188,150.04	(30,000.00)	52.00	158,202.04	
CAROTHERS	85,430.04	0.00	23.73	85,453.77	
CRIME DISTRICT	815,069.47	14,574.02	224.06	829,867.55	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,895,579.71	36,820.66	860.68	2,933,261.05	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	70,571.32	0.00	19.60	70,590.92	
PUBLIC SAFETY	213,578.36	0.00	59.33	213,637.69	
MUNI COURT - SECURITY FUND	21,696.86	0.00	6.03	21,702.89	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	14,962.53	0.00	4.16	14,966.69	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	6,355.83	0.00	1.77	6,357.60	
PEG Fund	79,683.77	0.00	22.13	79,705.90	
STABILIZATION FUND	802,838.13	0.00	223.01	803,061.14	
TOTAL TEXPOOL FUND	33,245,275.42	(0.00)	9,234.61	\$33,254,510.03	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Pam Lab

Finance Director

TexPool Participant Services
 C/O Federated Investors Inc.
 1001 Texas Avenue, Suite 1400
 Houston, TX 77002



Participant Statement

CITY OF SEABROOK
 GENERAL ACCOUNT
 ATTN: PAM LAB
 1700 FIRST STREET
 SEABROOK TX 77586-3540

Statement Period **04/01/2016 - 04/30/2016**

Page 1 of 2

Customer Service **1-866-TEX-POOL**
 Location ID 000077632
 Investor ID 000006495

TexPool Update

Do you want to keep up on the latest market talk? Check the Market Views section on TexPool.com for frequent updates!

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$33,245,275.42	\$0.00	\$0.00	\$9,234.61	\$33,254,510.03	\$33,245,891.06
Total Dollar Value	\$33,245,275.42	\$0.00	\$0.00	\$9,234.61	\$33,254,510.03	

Portfolio Value

Pool Name	Pool/Account	Market Value (04/01/2016)	Share Price (04/30/2016)	Shares Owned (04/30/2016)	Market Value (04/30/2016)
Texas Local Government Investment Pool	449/1011800001	\$33,245,275.42	\$1.00	33,254,510.030	\$33,254,510.03
Total Dollar Value		\$33,245,275.42			\$33,254,510.03

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/1011800001	\$9,234.61	\$31,540.98
Total		\$9,234.61	\$31,540.98

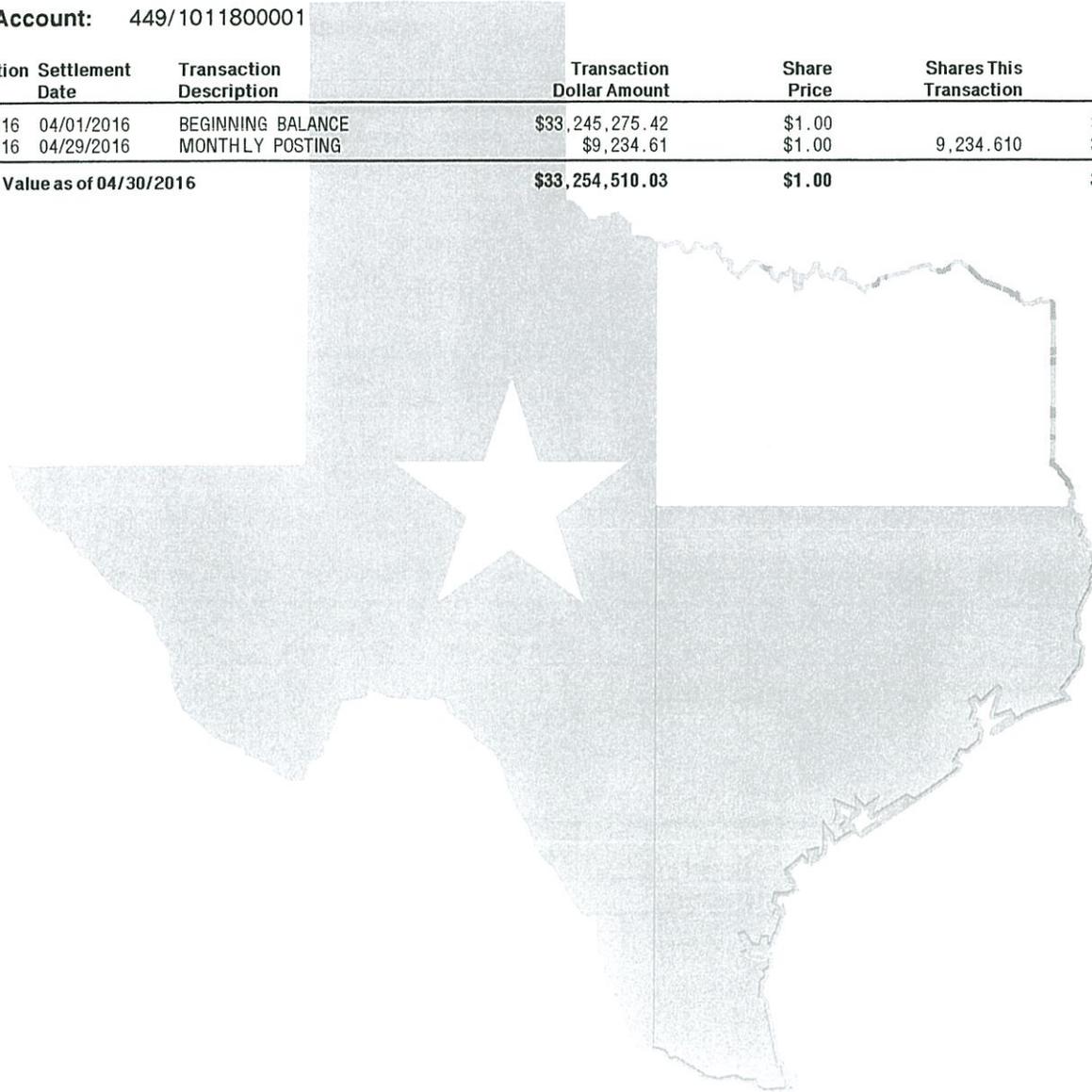
Transaction Detail

Texas Local Government Investment Pool

Participant: CITY OF SEABROOK

Pool/Account: 449/1011800001

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
04/01/2016	04/01/2016	BEGINNING BALANCE	\$33,245,275.42	\$1.00		33,245,275.420
04/29/2016	04/29/2016	MONTHLY POSTING	\$9,234.61	\$1.00	9,234.610	33,254,510.030
Account Value as of 04/30/2016			\$33,254,510.03	\$1.00		33,254,510.030





Monthly Newsletter: May 2016

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in April 2016:

TexPool

Harris County MUD 419
 The Woodlands MUD 1
 Fort Bend County MUD 194
 Sienna Plantation MUD 5
 Forest Hills MUD

TexPool Prime

City of Nolanville
 Burkburnett ISD

Upcoming Events

5/3/2016 - 5/6/2016

LBJ School/TACA
 Austin

6/15/16 - 6/17/16

TASBO Summer Conference
 Irving

6/22/16 - 6/24/16

TACCBO Conference
 Horseshoe Bay

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit www.texpool.com.

Economic and Market Commentary: Fed stays close to the vest; money funds show their cards

May 1, 2016

As the world combed through another murky Federal Reserve policy statement last month, cash managers had an additional task: making new SEC money fund rules as clear as possible.

The latest Federal Open Market Committee (FOMC) decision on April 27 not to raise the federal funds rate is best summarized as an “OK” statement. It was not overly negative or positive, which means it was impossible to read with any certainty. Nothing new there. Chair Janet Yellen and company downplayed global volatility but showed more concern about domestic activity. With her members starting to take sides on rates, she seemed to tiptoe between them in order to get to the summer for a better view of the economy. It makes sense, as the first quarter of the last couple of years has been out of step with the remainder. The FOMC statement emphasized the improvement of the labor market but reinforced that inflation still refuses to follow suit. Our in-house view still calls for two hikes in 2016—the first in June or July—but the market is already kicking the June meeting to the side.

In the weeks before the vague Fed statement came out, we were immersed in the implementation of some of the SEC’s money fund rule changes from 2014. On April 14, it began to require money market funds to disclose more information, such as the

(continued page 6)

Performance as of April 30, 2016

	TexPool	TexPool Prime
Current Invested Balance	\$15,707,635,919.87	\$2,241,475,930.45
Weighted Average Maturity**	38 Days	39 Days
Weighted Average Life**	75 Days	53 Days
Net Asset Value	1.00012	1.00016
Total Number of Participants	2,357	201
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$4,398,520.04	\$961,083.50
Management Fee Collected	\$596,861.14	\$88,458.26
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

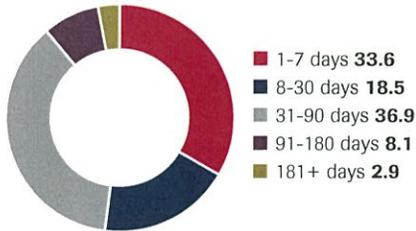
	TexPool	TexPool Prime
Average Invested Balance	\$15,864,737,796.85	\$2,252,550,649.14
Average Monthly Rate*	0.34%	0.52%
Average Weighted Average Maturity**	41 Days	37 Days
Average Weighted Average Life**	78 Days	51 Days

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.
 **See page 2 for definitions.



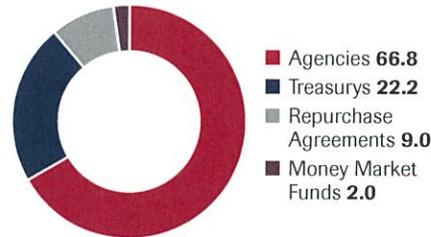
Portfolio by Maturity (%)

As of April 30, 2016



Portfolio by Type of Investment (%)

As of April 30, 2016



Portfolio Asset Summary as of April 30, 2016

	Book Value	Market Value
Uninvested Balance	\$40,602.36	\$40,602.36
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	24,971,583.29	24,971,583.29
Interest and Management Fees Payable	-4,398,533.67	-4,398,533.67
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-39,383.94	-39,383.94
Repurchase Agreements	1,416,500,000.00	1,416,461,037.50
Mutual Fund Investments	320,022,103.88	320,022,103.88
Government Securities	9,333,079,407.50	9,334,531,210.35
US Treasury Bills	0.00	0.00
US Treasury Notes	4,617,460,140.45	4,617,888,133.54
Total	\$15,707,635,919.87	\$15,709,476,753.32

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	575	\$5,085,012,477.45
Higher Education	57	\$1,376,285,143.00
Healthcare	81	\$687,985,258.03
Utility District	738	\$2,128,930,792.14
City	454	\$3,891,678,152.17
County	180	\$1,274,962,341.34
Other	272	\$1,262,555,557.95

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

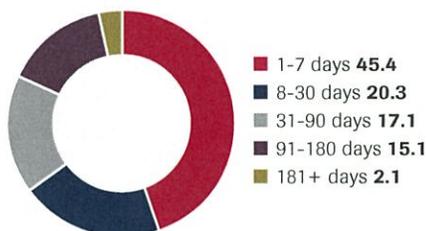
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
4/1	0.3460%	0.000009480	\$16,116,440,466.60	1.00005	43.06	80.95
4/2	0.3460%	0.000009480	\$16,116,440,466.60	1.00005	43	81
4/3	0.3460%	0.000009480	\$16,116,440,466.60	1.00005	43	81
4/4	0.3422%	0.000009374	\$16,091,273,298.11	1.00007	40	77
4/5	0.3495%	0.000009574	\$16,036,360,095.91	1.00007	42	77
4/6	0.3424%	0.000009382	\$16,016,917,037.20	1.00007	46	84
4/7	0.3412%	0.000009349	\$16,001,544,716.07	1.00007	46	84
4/8	0.3419%	0.000009368	\$15,901,777,351.57	1.00007	45	83
4/9	0.3419%	0.000009368	\$15,901,777,351.57	1.00007	45	83
4/10	0.3419%	0.000009368	\$15,901,777,351.57	1.00007	45	83
4/11	0.3402%	0.000009321	\$15,847,477,019.15	1.00009	43	81
4/12	0.3399%	0.000009313	\$15,916,393,838.85	1.00008	42	79
4/13	0.3401%	0.000009317	\$15,861,126,370.17	1.00006	42	79
4/14	0.3401%	0.000009319	\$15,758,365,905.61	1.00008	42	78
4/15	0.3426%	0.000009386	\$15,745,035,416.03	1.00007	43	81
4/16	0.3426%	0.000009386	\$15,745,035,416.03	1.00007	43	81
4/17	0.3426%	0.000009386	\$15,745,035,416.03	1.00007	43	81
4/18	0.3336%	0.000009141	\$15,750,862,873.83	1.00008	41	79
4/19	0.3302%	0.000009046	\$15,825,445,050.01	1.00010	40	77
4/20	0.3298%	0.000009035	\$15,843,141,883.49	1.00011	40	77
4/21	0.3287%	0.000009005	\$15,806,332,030.70	1.00011	39	74
4/22	0.3350%	0.000009177	\$15,748,180,738.52	1.00010	39	75
4/23	0.3350%	0.000009177	\$15,748,180,738.52	1.00010	39	75
4/24	0.3350%	0.000009177	\$15,748,180,738.52	1.00010	39	75
4/25	0.3374%	0.000009243	\$15,934,883,112.06	1.00009	37	73
4/26	0.3367%	0.000009224	\$15,856,050,073.50	1.00011	37	73
4/27	0.3376%	0.000009248	\$15,735,345,923.47	1.00012	36	73
4/28	0.3392%	0.000009294	\$15,711,040,919.33	1.00012	38	74
4/29	0.3167%	0.000008677	\$15,707,635,919.87	1.00012	38	75
4/30	0.3167%	0.000008677	\$15,707,635,919.87	1.00012	38	75
Average:	0.3380%	0.000009259	\$15,864,737,796.85	1.00008	41	78



TEXPOOL PRIME

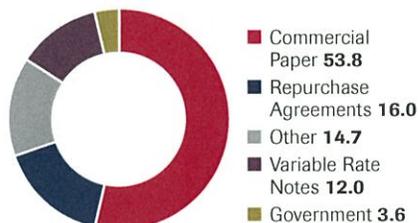
Portfolio by Maturity (%)

As of April 30, 2016



Portfolio by Type of Investment (%)

As of April 30, 2016



Portfolio Asset Summary as of April 30, 2016

	Book Value	Market Value
Uninvested Balance	\$5,186.92	\$5,186.92
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	469,285.85	469,285.85
Interest and Management Fees Payable	-961,097.77	-961,097.77
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-5,849.66	-5,849.66
Repurchase Agreements	359,724,000.00	359,724,000.00
Commercial Paper	1,205,266,921.91	1,205,504,426.37
Bank Instruments	80,058,700.03	80,092,335.00
Mutual Fund Investments	329,018,802.03	329,018,802.03
Government Securities	0.00	0.00
Variable Rate Notes	267,899,981.14	267,995,210.00
Total	\$2,241,475,930.45	\$2,241,842,298.74

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	86	\$1,382,312,113.74
Higher Education	9	\$158,360,532.09
Healthcare	10	\$35,086,894.37
Utility District	8	\$90,351,041.82
City	42	\$232,925,882.47
County	23	\$191,320,997.13
Other	23	\$151,117,324.13



TEXPOOL *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
4/1	0.5277%	0.000014457	\$2,162,297,477.55	1.00013	41	56
4/2	0.5277%	0.000014457	\$2,162,297,477.55	1.00013	41	56
4/3	0.5277%	0.000014457	\$2,162,297,477.55	1.00013	41	56
4/4	0.5296%	0.000014509	\$2,195,901,847.07	1.00016	39	53
4/5	0.5314%	0.000014559	\$2,197,487,974.81	1.00016	39	54
4/6	0.5233%	0.000014336	\$2,227,108,628.25	1.00015	38	54
4/7	0.5233%	0.000014337	\$2,216,899,593.17	1.00015	38	54
4/8	0.5167%	0.000014155	\$2,222,955,961.86	1.00013	38	53
4/9	0.5167%	0.000014155	\$2,222,955,961.86	1.00013	38	53
4/10	0.5167%	0.000014155	\$2,222,955,961.86	1.00013	38	53
4/11	0.5172%	0.000014169	\$2,223,170,513.38	1.00016	36	51
4/12	0.5060%	0.000013862	\$2,289,486,841.61	1.00016	34	49
4/13	0.5183%	0.000014201	\$2,300,708,587.53	1.00014	34	48
4/14	0.5106%	0.000013990	\$2,295,688,764.93	1.00016	35	49
4/15	0.5259%	0.000014407	\$2,273,344,516.52	1.00016	38	52
4/16	0.5259%	0.000014407	\$2,273,344,516.52	1.00016	38	52
4/17	0.5259%	0.000014407	\$2,273,344,516.52	1.00016	38	52
4/18	0.5203%	0.000014255	\$2,310,280,615.28	1.00017	35	49
4/19	0.5123%	0.000014035	\$2,303,114,575.93	1.00018	35	48
4/20	0.5092%	0.000013950	\$2,325,221,625.78	1.00017	34	48
4/21	0.5129%	0.000014051	\$2,288,753,962.92	1.00018	35	48
4/22	0.5184%	0.000014202	\$2,282,844,730.37	1.00016	36	50
4/23	0.5184%	0.000014202	\$2,282,844,730.37	1.00016	36	50
4/24	0.5184%	0.000014202	\$2,282,844,730.37	1.00016	36	50
4/25	0.5117%	0.000014019	\$2,268,111,506.10	1.00018	34	48
4/26	0.5231%	0.000014332	\$2,259,095,851.57	1.00018	36	50
4/27	0.5079%	0.000013914	\$2,288,243,732.77	1.00017	36	49
4/28	0.5133%	0.000014062	\$2,279,964,933.37	1.00017	39	52
4/29	0.5200%	0.000014246	\$2,241,475,930.45	1.00016	39	53
4/30	0.5200%	0.000014246	\$2,241,475,930.45	1.00016	39	53
Average:	0.5192%	0.000014225	\$2,252,550,649.14	1.00016	37	51



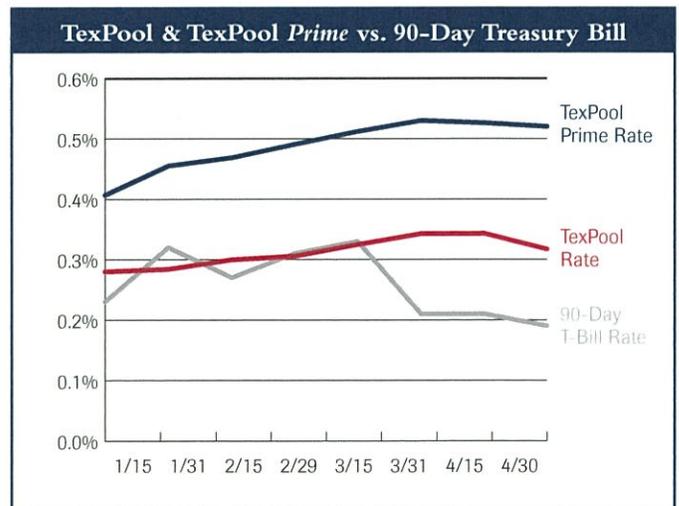
Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

amount of liquid assets in their portfolios. Believe it or not, we are happy the SEC did this. It specifically designed these disclosure rules to come out six months ahead of requirements that institutional prime and municipal money funds float their net asset values (NAV) and create fees and gates procedures.

The disclosures will be crucial in getting clients comfortable with the reforms. We feel that the more they understand the changes, the less concerned they will be about them. We want investors to see that the floating NAVs—now reported out to the hundredth of a penny—are essentially steady and that our portfolios have well above 30% in weekly liquid assets. And we want them to realize that they have the ability to track all of this daily by themselves.

There's additional disclosure with regard to month-end portfolios. It used to be that certain portfolio characteristics provided to the SEC were not made public for 60 days. That has now been shortened to a 5-day lag. For clients who want to look at potential volatility in products, this will be very helpful.

Cash managers welcome all of this openness because we hope it will convince institutional clients to stay in prime and municipal funds. Certainly, clients are happy about the additional yield they've been getting lately. The yield of prime over government portfolios was about 20-22 basis points in April, well above the historic average of around 12. That should offer plenty of incentive for clients to take a close look at how they operate, especially as some may need to amend their own investment policies to invest in a floating NAV.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

The uncertainty in how many assets will remain in these products has led us to maintain a higher amount of liquid assets in our institutional prime and municipal portfolios, which slightly shortened our weighted average maturity (WAM). We are also not buying securities past six months at this point for this subset. In the 3- to 12-month space, the London interbank offered rate bumped up slightly over the month.

TEXPOOL REPORT

MONTH OF MAY 2016
0.3380%

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GENERAL FUND - UNRESTRICTED	7,175,786.55	(301,165.50)	2,475.41	6,877,096.46	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	1,995,779.13	(16,652.64)	619.03	1,979,745.52	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	2,470,335.36	0.00	713.05	2,471,048.41	Water & sewer lines extensions & expansions
PARK FEES	110,471.06	2,764.00	32.48	113,267.54	Reserved for acquisition & development of park land
SEIZURE	70,135.66	0.00	20.24	70,155.90	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	32,185.90	0.00	9.29	32,195.19	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,034.86	0.00	4.34	15,039.20	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,249,780.04	(923.89)	360.48	1,249,216.63	Restricted for promotion of tourism
DEBT SERVICE FUND	3,322,391.55	14,271.50	959.13	3,337,622.18	Restricted for General fund reserves & yearly debt service
WTR/SWR BONDS	2,759,612.77	0.00	796.56	2,760,409.33	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	72,589.75	0.00	20.95	72,610.70	Fiber Optics
PD & GF BONDS	6,579,566.97	0.00	1,899.17	6,581,466.14	Public Wokrks Facility
FIRE BONDS	23,616.64	0.00	6.82	23,623.46	Fire Engine
PARK BONDS	80,345.90	(80,345.90)	22.45	22.45	Splash Pad
LIBRARY BONDS	70.65	0.00	0.02	70.67	Funds transferred from Bond Mkt Acct to allow liquidity
LAKESIDE DRIVE CERT DEP	158,202.04	(30,000.00)	45.39	128,247.43	
CAROTHERS	85,453.77	0.00	24.67	85,478.44	
CRIME DISTRICT	829,867.55	(4,133.31)	238.40	825,972.64	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,933,261.05	4,994.75	901.03	2,939,156.83	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	70,590.92	0.00	20.38	70,611.30	
PUBLIC SAFETY	213,637.69	0.00	61.67	213,699.36	
MUNI COURT - SECURITY FUND	21,702.89	2,139.38	6.43	23,848.70	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	14,966.69	0.00	4.32	14,971.01	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	6,357.60	0.00	1.84	6,359.44	
PEG Fund	79,705.90	9,051.61	25.38	88,782.89	
STABILIZATION FUND	803,061.14	0.00	231.80	803,292.94	
TOTAL TEXPOOL FUND	33,254,510.03	(400,000.00)	9,500.73	\$32,864,010.76	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Pam Labr
Finance Director

TexPool Participant Services
 C/O Federated Investors Inc.
 1001 Texas Avenue, Suite 1400
 Houston, TX 77002



Participant Statement

CITY OF SEABROOK
 GENERAL ACCOUNT
 ATTN: PAM LAB
 1700 FIRST STREET
 SEABROOK TX 77586-3540

Statement Period 05/01/2016 - 05/31/2016

Page 1 of 2

Customer Service 1-866-TEX-POOL
Location ID 000077632
Investor ID 000006495

TexPool Update

Did you know that you can update your contact information with TexPool via TexConnect Online without having to complete an additional form? After entering your Location #, PIN and Password, click Maintenance on the blue menu bar to get started!

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$33,254,510.03	\$0.00	\$400,000.00	\$9,500.73	\$32,864,010.76	\$32,906,429.41
Total Dollar Value	\$33,254,510.03	\$0.00	\$400,000.00	\$9,500.73	\$32,864,010.76	

Portfolio Value

Pool Name	Pool/Account	Market Value (05/01/2016)	Share Price (05/31/2016)	Shares Owned (05/31/2016)	Market Value (05/31/2016)
Texas Local Government Investment Pool	449/1011800001	\$33,254,510.03	\$1.00	32,864,010.760	\$32,864,010.76
Total Dollar Value		\$33,254,510.03			\$32,864,010.76

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/1011800001	\$9,500.73	\$41,041.71
Total		\$9,500.73	\$41,041.71





Monthly Newsletter: June 2016

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in May 2016:

TexPool

Harris County MUD 344
City of Buda 4B Corporation

TexPool Prime

Aransas County
Westchase District
Williamson County District Attorney

Upcoming Events

6/15/16 - 6/17/16
TASBO Summer Conference
Irving

6/22/16 - 6/24/16
TACCBO Conference
Horseshoe Bay

6/23/16 - 6/26/16
AWBD Conference
Fort Worth

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit www.texpool.com.

Economic and Market Commentary: Fed stays close to the vest; money funds show their cards

June 1, 2016

Mind the Federal Reserve. The market is finally doing so with Brexit, remembering that it is the D.C. Metro that leads to what's important, not the London tube. Those obsessed with the possibility Britain will leave the European Union are realizing the Fed may not be. It's led to a remarkable swing in sentiment, with the market moving from as low as a 5% probability that the Fed will raise rates in June to now around about five times that, and more than 50% probability for a move in July. The shift started midmonth with the release of the April 27 Federal Open Market Committee (FOMC) minutes. These revealed more discussion about a hike than did the original, vague statement. A parade of Fed officials followed, seeming to prepare the market for action, even though the next meeting brushes up against the Brexit vote. The last was Chair Janet Yellen's pre-Memorial Day weekend remarks that a hike could be "appropriate in the coming months."

A hike in summer is a position we have taken for some time, primarily because we take the Fed at its word that it looks at the long development of data and not daily or weekly volatility. Domestic economic statistics have been good: not anything wonderful, but not anything terrible. The Fed likes steady, if slight, improvement. Although inflation at the producer level is still low, core Consumer Price Index came in around 2%, personal

(continued page 6)

Performance as of May 31, 2016

	TexPool	TexPool Prime
Current Invested Balance	\$15,052,629,357.24	\$2,107,741,201.77
Weighted Average Maturity**	45 Days	40 Days
Weighted Average Life**	80 Days	51 Days
Net Asset Value	1.00006	1.00021
Total Number of Participants	2,359	204
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$4,517,379.68	\$989,660.39
Management Fee Collected	\$603,944.19	\$86,852.66
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$15,667,869,915.97	\$2,197,652,899.14
Average Monthly Rate*	0.34%	0.53%
Average Weighted Average Maturity**	42 Days	42 Days
Average Weighted Average Life**	78 Days	54 Days

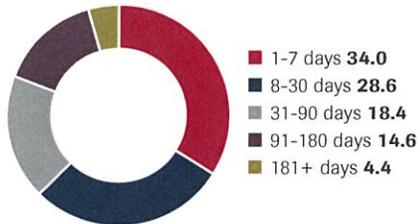
*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.



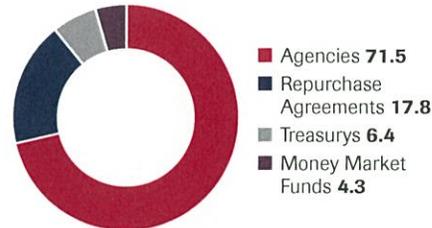
Portfolio by Maturity (%)

As of May 31, 2016



Portfolio by Type of Investment (%)

As of May 31, 2016



Portfolio Asset Summary as of May 31, 2016

	Book Value	Market Value
Uninvested Balance	-2,644.50	-2,644.50
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	5,638,192.47	5,638,192.47
Interest and Management Fees Payable	-4,517,376.99	-4,517,376.99
Payable for Investments Purchased	-449,469,924.92	-449,469,924.92
Accrued Expenses & Taxes	-18,186.84	-18,186.84
Repurchase Agreements	2,763,245,000.00	2,763,177,925.00
Mutual Fund Investments	670,022,103.88	670,022,103.88
Government Securities	9,619,384,836.02	9,620,101,879.82
US Treasury Bills	0.00	0.00
US Treasury Notes	2,448,347,358.12	2,448,568,100.71
Total	\$15,052,629,357.24	\$15,053,500,068.63

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	575	\$4,563,187,440.85
Higher Education	57	\$1,292,978,179.72
Healthcare	81	\$613,133,677.38
Utility District	739	\$2,197,632,963.86
City	454	\$3,808,527,779.10
County	180	\$1,308,921,088.75
Other	273	\$1,267,736,565.55

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

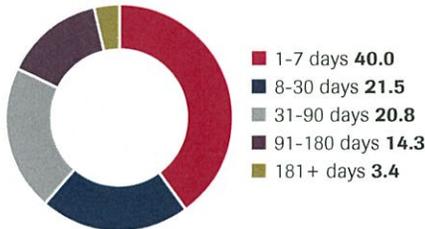
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
5/1	0.3167%	0.000008677	\$15,707,635,919.87	1.00012	38	75
5/2	0.3119%	0.000008545	\$15,762,352,639.44	1.00016	36	72
5/3	0.3317%	0.000009087	\$15,756,381,373.52	1.00016	38	72
5/4	0.3337%	0.000009143	\$15,752,850,218.45	1.00015	38	73
5/5	0.2912%	0.000007977	\$15,681,811,539.11	1.00015	38	73
5/6	0.3392%	0.000009292	\$15,644,809,590.28	1.00016	44	79
5/7	0.3392%	0.000009292	\$15,644,809,590.28	1.00016	44	79
5/8	0.3392%	0.000009292	\$15,644,809,590.28	1.00016	44	79
5/9	0.4302%	0.000011787	\$15,630,461,788.76	1.00016	43	78
5/10	0.3405%	0.000009328	\$15,905,074,076.96	1.00015	44	78
5/11	0.3424%	0.000009380	\$15,630,049,404.91	1.00015	44	81
5/12	0.3437%	0.000009416	\$15,623,351,556.75	1.00015	44	81
5/13	0.3404%	0.000009327	\$15,729,826,205.04	1.00012	43	80
5/14	0.3404%	0.000009327	\$15,729,826,205.04	1.00012	43	80
5/15	0.3404%	0.000009327	\$15,729,826,205.04	1.00012	43	80
5/16	0.3426%	0.000009386	\$15,725,196,899.56	1.00013	41	77
5/17	0.3409%	0.000009341	\$15,807,551,064.91	1.00012	42	77
5/18	0.3419%	0.000009366	\$15,765,662,778.16	1.00011	43	80
5/19	0.3370%	0.000009234	\$15,924,764,330.35	1.00009	42	79
5/20	0.3385%	0.000009274	\$15,646,983,596.12	1.00006	43	80
5/21	0.3385%	0.000009274	\$15,646,983,596.12	1.00006	43	80
5/22	0.3385%	0.000009274	\$15,646,983,596.12	1.00006	43	80
5/23	0.3361%	0.000009209	\$15,864,713,794.84	1.00006	41	77
5/24	0.3399%	0.000009312	\$15,806,799,360.22	1.00008	42	77
5/25	0.3414%	0.000009354	\$15,842,870,359.17	1.00005	42	78
5/26	0.3441%	0.000009427	\$15,628,405,361.66	1.00007	42	78
5/27	0.3444%	0.000009435	\$15,442,636,849.22	1.00007	44	80
5/28	0.3444%	0.000009435	\$15,442,636,849.22	1.00007	44	80
5/29	0.3444%	0.000009435	\$15,442,636,849.22	1.00007	44	80
5/30	0.3444%	0.000009435	\$15,442,636,849.22	1.00007	44	80
5/31	0.3380%	0.000009260	\$15,052,629,357.24	1.00006	45	80
Average:	0.3399%	0.000009311	\$15,667,869,915.97	1.00011	42	78



TEXPOOL PRIME

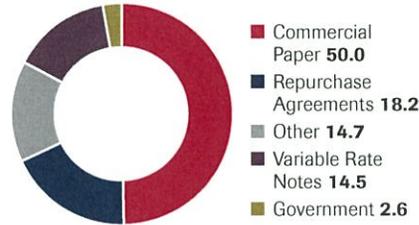
Portfolio by Maturity (%)

As of May 31, 2016



Portfolio by Type of Investment (%)

As of May 31, 2016



Portfolio Asset Summary as of May 31, 2016

	Book Value	Market Value
Uninvested Balance	2,806.33	2,806.33
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	426,189.59	426,189.59
Interest and Management Fees Payable	-989,659.43	-989,659.43
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-2,765.54	-2,765.54
Repurchase Agreements	383,368,000.00	383,368,000.00
Commercial Paper	1,055,460,798.52	1,055,735,300.42
Bank Instruments	55,041,521.60	55,061,145.00
Mutual Fund Investments	309,018,802.03	309,018,802.03
Government Securities	0.00	0.00
Variable Rate Notes	305,415,508.67	305,554,700.00
Total	\$2,107,741,201.77	\$2,108,174,518.40

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	86	\$1,237,329,054.66
Higher Education	9	\$160,079,972.82
Healthcare	10	\$34,401,040.53
Utility District	8	\$101,356,319.36
City	42	\$246,115,753.29
County	25	\$175,261,851.24
Other	24	\$153,195,283.48



TEXPOOL *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
5/1	0.5200%	0.000014246	\$2,241,475,930.45	1.00016	39	53
5/2	0.5351%	0.000014659	\$2,249,474,219.03	1.00018	38	51
5/3	0.5206%	0.000014263	\$2,245,507,554.29	1.00019	40	54
5/4	0.5285%	0.000014480	\$2,255,269,532.32	1.00018	41	55
5/5	0.5212%	0.000014280	\$2,254,295,616.55	1.00018	43	55
5/6	0.5228%	0.000014324	\$2,231,947,354.83	1.00017	43	56
5/7	0.5228%	0.000014324	\$2,231,947,354.83	1.00017	43	56
5/8	0.5228%	0.000014324	\$2,231,947,354.83	1.00017	43	56
5/9	0.5283%	0.000014475	\$2,222,482,810.87	1.00019	41	54
5/10	0.5306%	0.000014536	\$2,223,787,560.81	1.00019	42	54
5/11	0.5260%	0.000014411	\$2,215,155,219.18	1.00019	42	54
5/12	0.5348%	0.000014653	\$2,191,929,886.16	1.00019	43	55
5/13	0.5279%	0.000014463	\$2,234,238,404.00	1.00017	43	55
5/14	0.5279%	0.000014463	\$2,234,238,404.00	1.00017	43	55
5/15	0.5279%	0.000014463	\$2,234,238,404.00	1.00017	43	55
5/16	0.5333%	0.000014611	\$2,214,328,806.89	1.00020	41	53
5/17	0.5285%	0.000014479	\$2,209,708,234.81	1.00020	41	53
5/18	0.5356%	0.000014675	\$2,209,167,042.81	1.00019	42	54
5/19	0.5233%	0.000014337	\$2,201,604,536.80	1.00019	42	53
5/20	0.5245%	0.000014369	\$2,193,666,641.63	1.00018	42	54
5/21	0.5245%	0.000014369	\$2,193,666,641.63	1.00018	42	54
5/22	0.5245%	0.000014369	\$2,193,666,641.63	1.00018	42	54
5/23	0.5308%	0.000014543	\$2,168,402,758.35	1.00020	40	52
5/24	0.5478%	0.000015009	\$2,138,944,683.28	1.00020	40	52
5/25	0.5424%	0.000014860	\$2,133,370,709.17	1.00021	43	54
5/26	0.5400%	0.000014795	\$2,144,295,006.37	1.00021	43	53
5/27	0.5370%	0.000014712	\$2,130,185,340.55	1.00019	44	54
5/28	0.5370%	0.000014712	\$2,130,185,340.55	1.00019	44	54
5/29	0.5370%	0.000014712	\$2,130,185,340.55	1.00019	44	54
5/30	0.5370%	0.000014712	\$2,130,185,340.55	1.00019	44	54
5/31	0.5422%	0.000014855	\$2,107,741,201.77	1.00021	40	51
Average:	0.5304%	0.000014532	\$2,197,652,899.14	1.00019	42	54

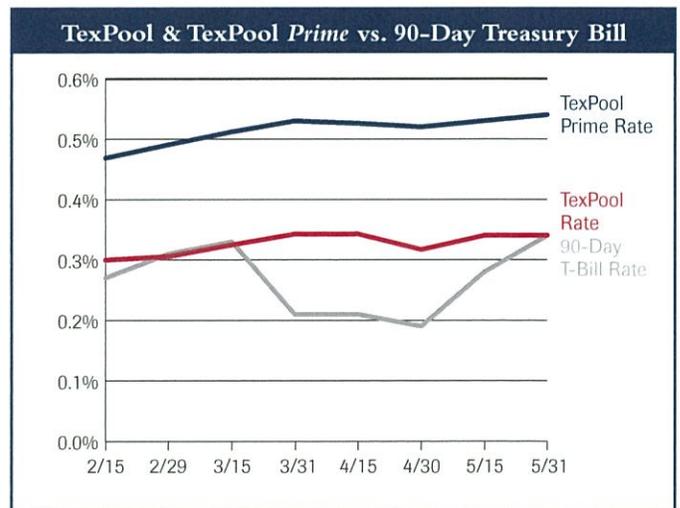


Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

consumption expenditures and retail sales are robust, the labor and housing markets remain strong and even manufacturing has been healing. We don't think Brexit matters to policymakers as much as the improving statistics, and a "leave" vote wouldn't be that big of an influence anyway because it will take years to implement all the changes that would entail.

As for the volatility in early 2016 that many (far fewer now) saw as spawned by the Fed's lifting rates off zero, it wasn't the end of the world. The market lived through it. I think policymakers have good cover at this point for a hike. The data released in the next few weeks ahead of the June 15 FOMC meeting would have to be bad to push it later.

In the meantime, we continue to see good returns for prime portfolios. The spread between prime and government portfolios is about 22 basis points across the industry versus a historic average of about 12-13 basis points. This performance has caused some cash managers to hold off moving investments from prime products to govies and it might keep them from ever transferring a substantial portion of their cash. In addition, the London interbank offered rate is still ticking up, if slowly. Investors in prime portfolios are enjoying the yield spread for now. As to their feelings nearer to the Oct. 14 implementation of the new SEC money fund rules, no one knows for sure. But even as the industry endures many operational changes, much money spent and general stress, it might just be that cash managers keep calm and carry on.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

TEXPOOL REPORT

MONTH OF JUNE 2016
0.0036%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted June)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,877,096.46	(253,007.19)	2,547.92	6,626,637.19	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
ENTERPRISE FUND - UNRESTRICT	1,979,745.52	127,485.27	652.36	2,107,883.15	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	2,471,048.41	0.00	737.79	2,471,786.20	Water & sewer lines extensions & expansions
PARK FEES	113,267.54	(30,000.00)	30.80	83,298.34	Reserved for acquisition & development of park land
SEIZURE	70,155.90	22,595.95	27.69	92,779.54	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	32,195.19	0.00	9.61	32,204.80	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,039.20	0.00	4.49	15,043.69	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,249,216.63	(710.76)	372.77	1,248,878.64	Restricted for promotion of tourism
DEBT SERVICE FUND	3,337,622.18	20,995.70	996.73	3,359,614.61	Restricted for General fund reserves & yearly debt service
WTR/SWR BONDS	2,760,409.33	0.00	824.19	2,761,233.52	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	72,610.70	0.00	21.68	72,632.38	Fiber Optics
PD & GF BONDS	6,581,466.14	0.00	1,965.05	6,583,431.19	Public Wokrks Facility
FIRE BONDS	23,623.46	0.00	7.05	23,630.51	Fire Engine
PARK BONDS	22.45	(22.45)	0.01	0.01	Splash Pad
LIBRARY BONDS	70.67	0.00	0.02	70.69	Funds transferred from Bond Mkt Acct to allow liquidity
LAKESIDE DRIVE CERT DEP	128,247.43	(40,000.00)	34.27	88,281.70	
CAROTHERS	85,478.44	(5,941.04)	25.48	79,562.88	
CRIME DISTRICT	825,972.64	96,752.05	246.77	922,971.46	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,939,156.83	61,852.47	942.89	3,001,952.19	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	70,611.30	0.00	21.08	70,632.38	
PUBLIC SAFETY	213,699.36	0.00	63.80	213,763.16	
MUNI COURT - SECURITY FUND	23,848.70	0.00	7.12	23,855.82	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	14,971.01	0.00	4.47	14,975.48	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	6,359.44	0.00	1.90	6,361.34	
PEG Fund	88,782.89	0.00	26.51	88,809.40	
STABILIZATION FUND	803,292.94	0.00	239.84	803,532.78	
TOTAL TEXPOOL FUND	32,864,010.76	0.00	9,812.29	\$32,873,823.05	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Pam Lab
Finance Director

TexPool Participant Services
 C/O Federated Investors Inc.
 1001 Texas Avenue, Suite 1400
 Houston, TX 77002



Participant Statement

CITY OF SEABROOK
 GENERAL ACCOUNT
 ATTN: PAM LAB
 1700 FIRST STREET
 SEABROOK TX 77586-3540

Statement Period **06/01/2016 - 06/30/2016**

Page 1 of 2

Customer Service **1-866-TEX-POOL**
 Location ID 000077632
 Investor ID 000006495

TexPool Update

Did you know that TexPool offers a free Securities Pricing Service? Go to www.texpool.com to access this service or call TexPool Participant Services to learn more!

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$32,864,010.76	\$0.00	\$0.00	\$9,812.29	\$32,873,823.05	\$32,864,337.84
Total Dollar Value	\$32,864,010.76	\$0.00	\$0.00	\$9,812.29	\$32,873,823.05	

Portfolio Value

Pool Name	Pool/Account	Market Value (06/01/2016)	Share Price (06/30/2016)	Shares Owned (06/30/2016)	Market Value (06/30/2016)
Texas Local Government Investment Pool	449/1011800001	\$32,864,010.76	\$1.00	32,873,823.050	\$32,873,823.05
Total Dollar Value		\$32,864,010.76			\$32,873,823.05

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/1011800001	\$9,812.29	\$50,854.00
Total		\$9,812.29	\$50,854.00



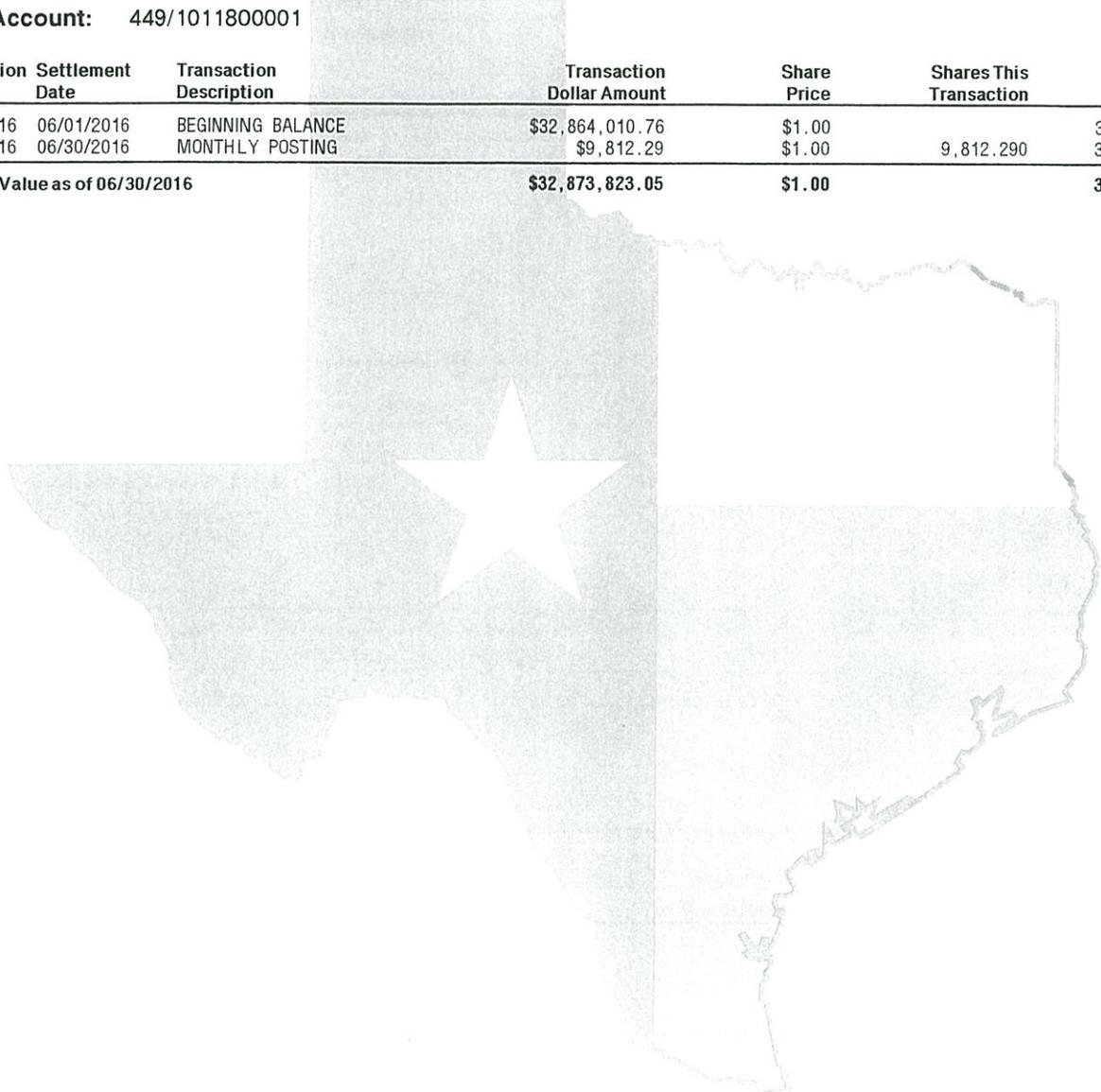
Transaction Detail

Texas Local Government Investment Pool

Participant: CITY OF SEABROOK

Pool/Account: 449/1011800001

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
06/01/2016	06/01/2016	BEGINNING BALANCE	\$32,864,010.76	\$1.00		32,864,010.760
06/30/2016	06/30/2016	MONTHLY POSTING	\$9,812.29	\$1.00	9,812.290	32,873,823.050
Account Value as of 06/30/2016			\$32,873,823.05	\$1.00		32,873,823.050





Monthly Newsletter: July 2016

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in June 2016:

TexPool

Travis County MUD 22
City of Pharr

TexPool Prime

Godley ISD
Cross Timbers Water Supply Corp
City of Belton

Upcoming Events

7/10/16 - 7/12/16
TASSCUBO Summer Workshop
Horseshoe Bay

8/24/16 - 8/26/16
TAC Legislative Conference
Austin

9/19/16 - 9/22/16
CTAT Annual Conference
South Padre

TexPool Advisory Board Members

Jose Elizondo, Jr.	Vivian Wood
Georgia Sanchez	Jerry Dale
Patrick Krishock	Sharon Matthews
Michele Tuttle	David Landeros

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

For more information visit www.texpool.com.

Economic and Market Commentary: Money funds anchored during Brexit

July 1, 2016

Of all the nautical slang that has stuck around from the days when Britain ruled the high seas, "Keeping an even keel" most describes how money markets reacted to the shock of Brexit. The Leave vote caused tremendous volatility in the equity markets—plenty of investors abandoning ship—but didn't produce unusual flows or activity for cash managers. Our dollar and sterling products have behaved normally. It is, of course, often the case that volatility drives investors and brokers to take money out of equities and into money funds, but that didn't happen in any meaningful way after the unexpected outcome of the referendum. In fact, one way of judging the severity of a financial upheaval is the volume of flows into money funds. The greater the amount, the more serious the panic. So it was no surprise to us that equities rallied only a few days after they plunged in the immediate aftermath of the announcement that the U.K. will leave the European Union.

Actually, much of the activity since that announcement can be attributed to the run-up to quarter-end, with its typical reduced supply and higher rates. To be sure, overnight rates were elevated on Friday in part because banks were willing to make repo transactions early in the process due to Brexit. Everyone wanted to make sure they were funded rather than shopping around for a few more basis points. For banks, the winning path for liquidity has traditionally been not to hesitate in obtaining repo capital when there is turmoil and uncertainty, and that was the track most banks took.

(continued page 6)

Performance as of June 30, 2016

	TexPool	TexPool Prime
Current Invested Balance	\$14,649,408,623.98	\$2,238,284,438.83
Weighted Average Maturity**	46 Days	36 Days
Weighted Average Life**	79 Days	43 Days
Net Asset Value	1.00015	1.00018
Total Number of Participants	2,361	207
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$4,433,760.88	\$970,404.51
Management Fee Collected	\$538,729.12	\$84,449.40
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$14,878,300,278.65	\$2,128,400,237.91
Average Monthly Rate*	0.36%	0.55%
Average Weighted Average Maturity**	47 Days	40 Days
Average Weighted Average Life**	82 Days	49 Days

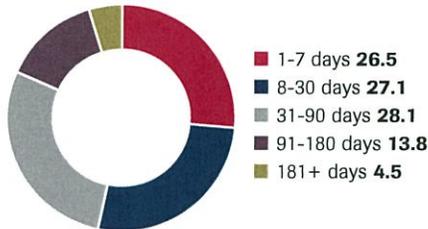
*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.



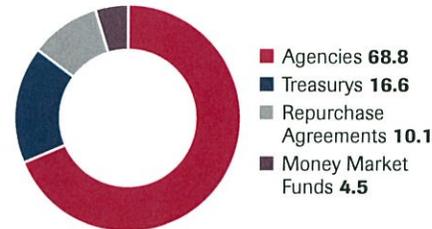
Portfolio by Maturity (%)

As of June 30, 2016



Portfolio by Type of Investment (%)

As of June 30, 2016



Portfolio Asset Summary as of June 30, 2016

	Book Value	Market Value
Uninvested Balance	47,679.80	47,679.80
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	16,834,712.43	16,834,712.43
Interest and Management Fees Payable	-4,433,755.77	-4,433,755.77
Payable for Investments Purchased	-149,846,666.64	-149,846,666.64
Accrued Expenses & Taxes	-17,650.27	-17,650.27
Repurchase Agreements	1,487,900,000.00	1,487,900,000.00
Mutual Fund Investments	670,022,103.88	670,022,103.88
Government Securities	7,211,885,357.05	7,213,300,946.63
US Treasury Bills	0.00	0.00
US Treasury Notes	5,417,016,843.50	5,417,756,659.50
Total	\$14,649,408,623.98	\$14,651,564,029.56

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	575	\$4,322,314,261.90
Higher Education	57	\$1,239,139,578.65
Healthcare	81	\$589,917,550.71
Utility District	740	\$2,208,169,198.21
City	455	\$3,808,282,255.54
County	180	\$1,217,768,083.16
Other	273	\$1,263,709,133.70

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



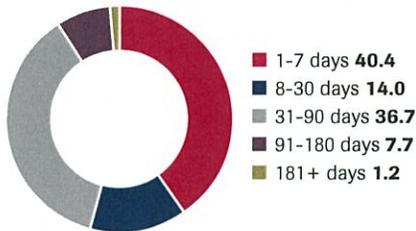
Daily Summary						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
6/1	0.3576%	0.000009797	\$15,068,491,068.78	1.00007	45	82
6/2	0.3529%	0.000009669	\$15,017,222,018.31	1.00007	45	81
6/3	0.3550%	0.000009726	\$14,965,804,997.64	1.00010	47	84
6/4	0.3550%	0.000009726	\$14,965,804,997.64	1.00010	47	84
6/5	0.3550%	0.000009726	\$14,965,804,997.64	1.00010	47	84
6/6	0.3549%	0.000009724	\$14,988,605,412.02	1.00011	45	81
6/7	0.3588%	0.000009830	\$14,969,756,589.54	1.00012	48	84
6/8	0.3594%	0.000009847	\$15,114,613,274.71	1.00011	47	82
6/9	0.3614%	0.000009902	\$14,877,941,862.81	1.00010	47	82
6/10	0.3627%	0.000009937	\$14,998,716,193.91	1.00011	47	83
6/11	0.3627%	0.000009937	\$14,998,716,193.91	1.00011	47	83
6/12	0.3627%	0.000009937	\$14,998,716,193.91	1.00011	47	83
6/13	0.3645%	0.000009986	\$14,915,638,708.54	1.00012	46	81
6/14	0.3672%	0.000010061	\$14,829,897,741.09	1.00011	46	80
6/15	0.3685%	0.000010096	\$14,832,179,026.65	1.00012	46	80
6/16	0.3679%	0.000010079	\$14,800,963,678.68	1.00012	47	81
6/17	0.3646%	0.000009988	\$14,748,407,171.93	1.00013	48	82
6/18	0.3646%	0.000009988	\$14,748,407,171.93	1.00013	48	82
6/19	0.3646%	0.000009988	\$14,748,407,171.93	1.00013	48	82
6/20	0.3655%	0.000010014	\$14,785,582,061.17	1.00012	46	80
6/21	0.3629%	0.000009942	\$14,795,929,913.98	1.00012	45	78
6/22	0.3601%	0.000009866	\$14,690,745,330.61	1.00011	49	83
6/23	0.3611%	0.000009894	\$14,618,346,535.18	1.00008	49	83
6/24	0.3712%	0.000010169	\$14,904,085,943.87	1.00011	49	83
6/25	0.3712%	0.000010169	\$14,904,085,943.87	1.00011	49	83
6/26	0.3712%	0.000010169	\$14,904,085,943.87	1.00011	49	83
6/27	0.3769%	0.000010325	\$14,957,083,881.48	1.00012	46	80
6/28	0.3684%	0.000010094	\$14,949,262,468.87	1.00014	46	80
6/29	0.3647%	0.000009992	\$14,636,297,240.99	1.00015	46	80
6/30	0.3648%	0.000009994	\$14,649,408,623.98	1.00015	46	79
Average:	0.3633%	0.000009952	\$14,878,300,278.65	1.00011	47	82



TEXPOOL PRIME

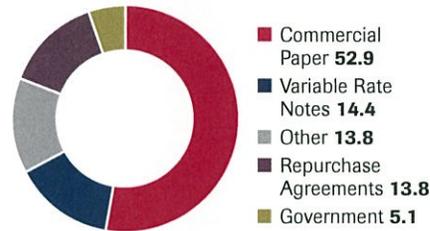
Portfolio by Maturity (%)

As of June 30, 2016



Portfolio by Type of Investment (%)

As of June 30, 2016



Portfolio Asset Summary as of June 30, 2016

	Book Value	Market Value
Uninvested Balance	-245.35	-245.35
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	1,234,510.24	1,234,510.24
Interest and Management Fees Payable	-970,403.73	-970,403.73
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-3,026.84	-3,026.84
Repurchase Agreements	308,060,000.00	308,060,000.00
Commercial Paper	1,185,116,464.64	1,185,409,904.45
Bank Instruments	55,019,520.97	55,049,315.00
Mutual Fund Investments	309,018,802.03	309,018,802.03
Government Securities	59,397,650.98	59,362,210.65
Variable Rate Notes	321,411,165.89	321,517,519.00
Total	\$2,238,284,438.83	\$2,238,678,585.45

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	87	\$1,175,662,945.64
Higher Education	9	\$165,446,300.78
Healthcare	10	\$34,266,835.36
Utility District	9	\$153,617,415.27
City	43	\$378,861,451.60
County	25	\$177,947,734.03
Other	24	\$152,477,537.66



TEXPOOL *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
6/1	0.5431%	0.000014879	\$2,112,329,868.68	1.00020	40	50
6/2	0.5408%	0.000014816	\$2,106,808,820.02	1.00020	40	50
6/3	0.5514%	0.000015108	\$2,082,401,006.62	1.00016	43	53
6/4	0.5514%	0.000015108	\$2,082,401,006.62	1.00016	43	53
6/5	0.5514%	0.000015108	\$2,082,401,006.62	1.00016	43	53
6/6	0.5463%	0.000014967	\$2,079,732,289.05	1.00020	40	50
6/7	0.5462%	0.000014964	\$2,080,574,280.70	1.00019	40	50
6/8	0.5495%	0.000015056	\$2,085,838,897.19	1.00021	40	49
6/9	0.5510%	0.000015097	\$2,095,589,357.92	1.00020	40	50
6/10	0.5454%	0.000014943	\$2,133,997,834.01	1.00018	41	50
6/11	0.5454%	0.000014943	\$2,133,997,834.01	1.00018	41	50
6/12	0.5454%	0.000014943	\$2,133,997,834.01	1.00018	41	50
6/13	0.5528%	0.000015145	\$2,118,339,862.35	1.00021	39	48
6/14	0.5417%	0.000014840	\$2,168,616,501.92	1.00020	38	46
6/15	0.5512%	0.000015101	\$2,127,285,292.57	1.00020	40	48
6/16	0.5518%	0.000015119	\$2,138,048,484.95	1.00020	39	47
6/17	0.5520%	0.000015123	\$2,112,431,979.46	1.00018	41	51
6/18	0.5520%	0.000015123	\$2,112,431,979.46	1.00018	41	51
6/19	0.5520%	0.000015123	\$2,112,431,979.46	1.00018	41	51
6/20	0.5629%	0.000015423	\$2,109,482,820.22	1.00020	40	49
6/21	0.5549%	0.000015204	\$2,106,145,659.08	1.00020	40	48
6/22	0.5556%	0.000015223	\$2,105,854,467.46	1.00019	39	48
6/23	0.5580%	0.000015288	\$2,122,861,860.71	1.00019	38	47
6/24	0.5702%	0.000015621	\$2,188,787,089.75	1.00017	38	46
6/25	0.5702%	0.000015621	\$2,188,787,089.75	1.00017	38	46
6/26	0.5702%	0.000015621	\$2,188,787,089.75	1.00017	38	46
6/27	0.5814%	0.000015930	\$2,172,233,366.35	1.00019	38	46
6/28	0.5701%	0.000015620	\$2,155,835,619.48	1.00018	38	46
6/29	0.5698%	0.000015612	\$2,175,291,520.30	1.00019	38	45
6/30	0.5656%	0.000015497	\$2,238,284,438.83	1.00018	36	43
Average:	0.5550%	0.000015206	\$2,128,400,237.91	1.00019	40	49

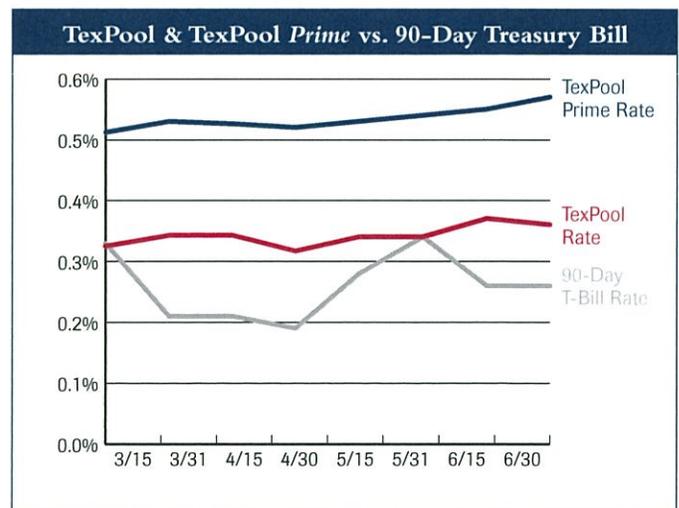


Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

But liquidity was never an issue—even participation in the reverse repo facility was not out of the norm. After the shock of the referendum began to dissipate, typical quarter-end pressures clearly became the dominating factor for rates. The Independence Day holiday weekend is a complication, but operations will likely return to business-as-usual July 5. Also, it is important to keep in mind that the U.K.'s extrication from the EU will be a drawn-out process, probably over two years. Nothing is going to happen quickly.

There are several long-term implications of Brexit. Money market funds registered in the U.K. will have to review the situation, but the vast majority are not domiciled there. As is the case with most firms, we will closely monitor and frequently assess the credit of U.K. banks, which we use and will continue to use. If it looks like the world is renegotiating in a way that's problematic for them, we will take that into account as we update our credit views.

Then there's the Federal Reserve. Cash managers would love this to be a medium-term and not a long-term issue. The outlook before the British vote was for a September move, and the London interbank offered rate (Libor) reflected that. But the shock of the Leave vote sunk that chance and pushed Libor down. We have not changed our Weighted Average Maturity (WAM) target ranges and have found value in some longer-dated fixed pieces. However, we think a rate hike is not off the table for 2016, just that the bar has been raised considerably. If the U.S. labor market returns to its recent strength and other economic data impresses, the Fed could well navigate through the headwinds.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.