

MONTHLY FINANCIAL REPORT

PERFORMANCE SUMMARY

April 2015

	Current Month	Year to Date	Chart
GENERAL FUND			
Total Revenues as a % of Budget Compared to Prior Year	N/A	POSITIVE	A
Total Expenditures as a % Budget Compared to Prior Year	N/A	NEUTRAL	B
Property Tax Collection Analysis	NEGATIVE	NEUTRAL	C
Sales Tax Collection Analysis	POSITIVE	POSITIVE	D
Expenditure Analysis	POSITIVE	POSITIVE	E
ENTERPRISE FUND			
Water Billing Analysis	POSITIVE	POSITIVE	F
Sewer Billing Analysis	NEGATIVE	NEUTRAL	G
Expense Analysis	NEGATIVE	NEGATIVE	H
HOTEL OCCUPANCY TAX REVENUE			
Hotel Tax Revenue Analysis (most recent quarter)	N/A	N/A	I
Hotel Tax Revenue Analysis (quarterly comparison for year)	N/A	N/A	J
SEDC			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	J
Expenditure Analysis	NEGATIVE	POSITIVE	K
CRIME DISTRICT			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	L
Expenditure Analysis	NEGATIVE	NEGATIVE	M
INVESTMENTS			
Investment Report	N/A	N/A	N

PERFORMANCE INDICATORS:

POSITIVE
NEGATIVE
NEUTRAL

Positive = Positive variance as compared to seasonal trend.

Negative = Negative variance as compared to seasonal trend.

Neutral = Variance is less than 1%

GENERAL FUND



CHART A

TOTAL REVENUE THROUGH APRIL 2015

	Budget	YTD Revenue	% of Budget Collected	Prior YTD % of Total Collected
Ad Valorem Taxes	4,358,162	4,136,289	94.91%	97.28%
Penalties & Interest	38,000	20,950	55.13%	47.78%
Sales Tax	1,475,000	952,445	64.57%	54.67%
Franchise Tax	685,000	425,548	62.12%	60.58%
Other Tax	100,000	37,955	37.95%	38.34%
License & Permits	320,000	142,783	44.62%	23.37%
Charges for Services	50,000	17,684	35.37%	26.52%
DOT Fines	15,000	15,790	105.27%	37.21%
Other Municipal Court Fees	369,700	233,071	63.04%	59.57%
Interest Income	573	616	107.50%	50.00%
Intergovernmental	575,843	366,085	63.57%	53.32%
Other Revenue	32,500	39,233	120.72%	51.03%
Transfers from Enterprise Fund	1,690,642	986,208	58.33%	58.33%
Payment for Services-EDC	<u>125,000</u>	<u>72,917</u>	<u>58.33%</u>	<u>58.33%</u>
Total Revenues	9,835,420	7,447,573	75.72%	72.47%

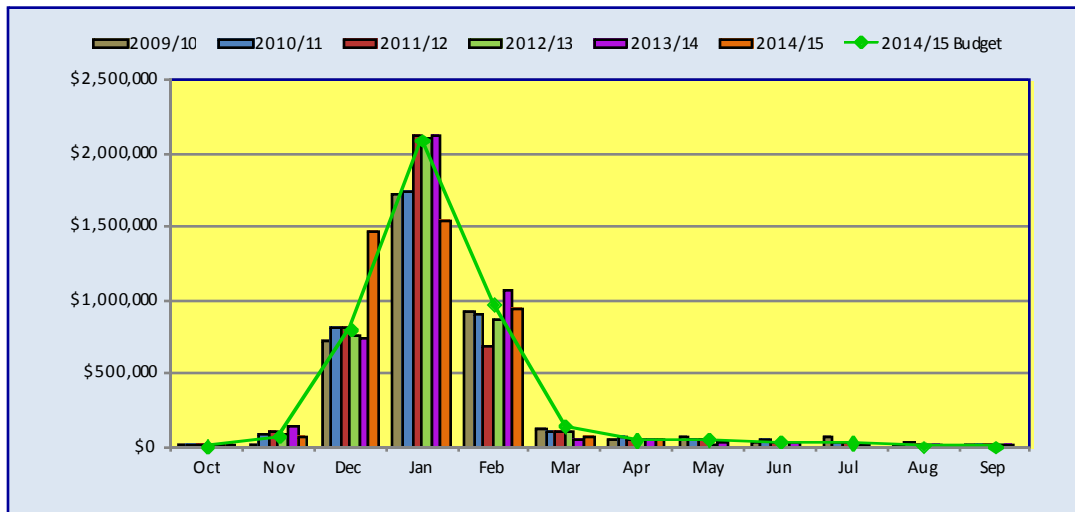
CHART B

TOTAL EXPENDITURES THROUGH APRIL 2015

	Budget	YTD Expenditures	% of Budget Expended	Prior YTD % of Total Expended
Personnel	6,481,159	3,539,092	54.61%	59.59%
Supplies	309,449	123,272	39.84%	63.08%
Services	2,693,795	1,492,231	55.40%	58.26%
Capital	140,000	217,129	155.09%	0.00%
Oper Transfer to Other Funds	0	0	0.00%	0.00%
Total Expenditures	9,624,403	5,371,724	55.81%	55.12%

CHART C

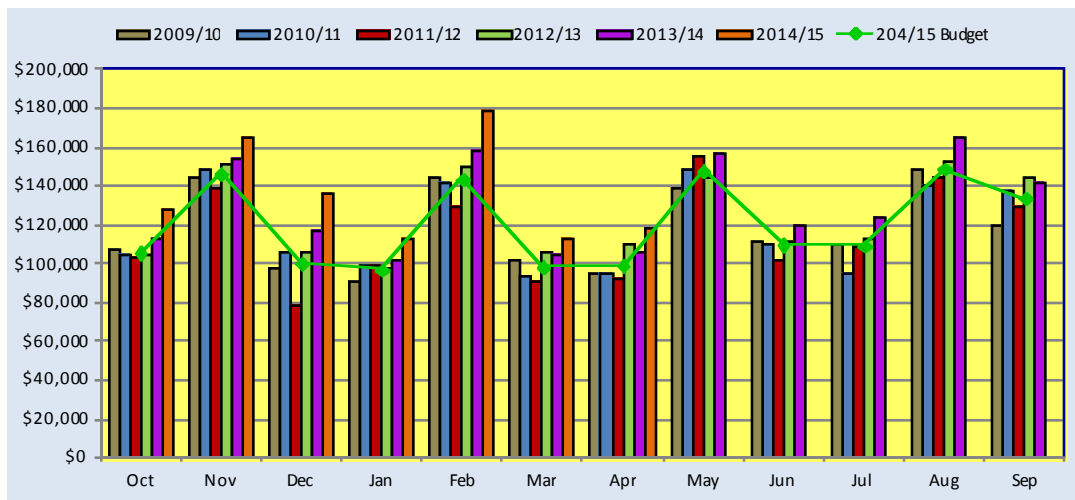
PROPERTY TAX ANALYSIS



Budget is divided into months based on the monthly percentages of the last 5 years' collections.
 December collections were higher than the trend but were offset by lower collections in January

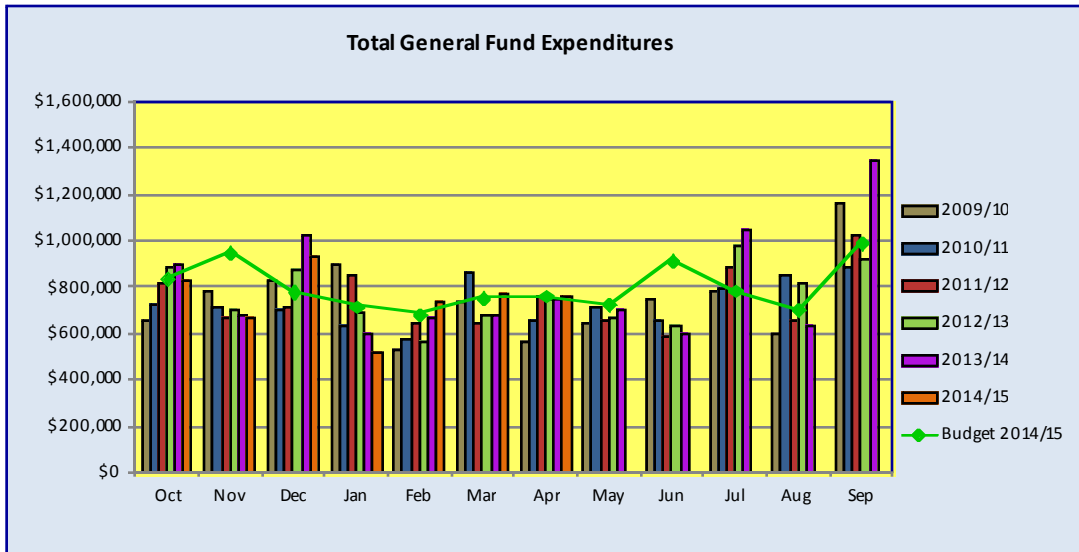
CHART D

SALES TAX ANALYSIS



2013/14 Budget is divided into months based on the monthly percentages of the last 5 years' activity of sales tax revenue.

EXPENDITURE ANALYSIS



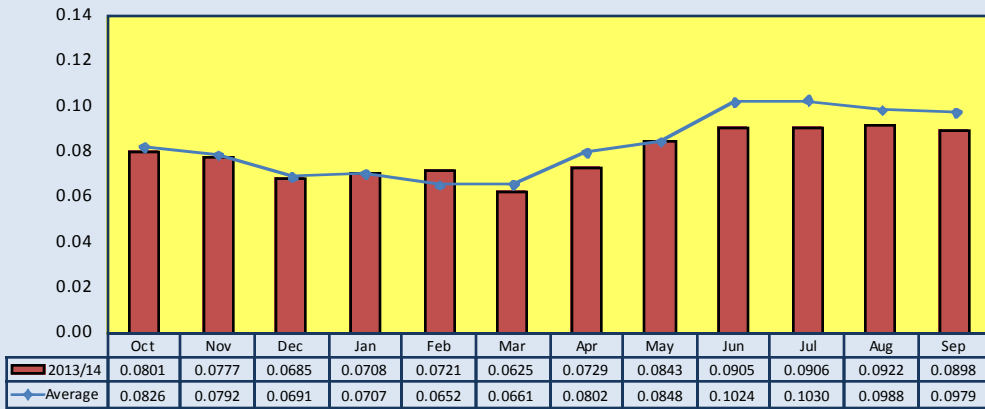
High expenditures in September 2010 are due to city hall A/C replacement.
 High expenditures in September 2014 are due to Seascapes road construction



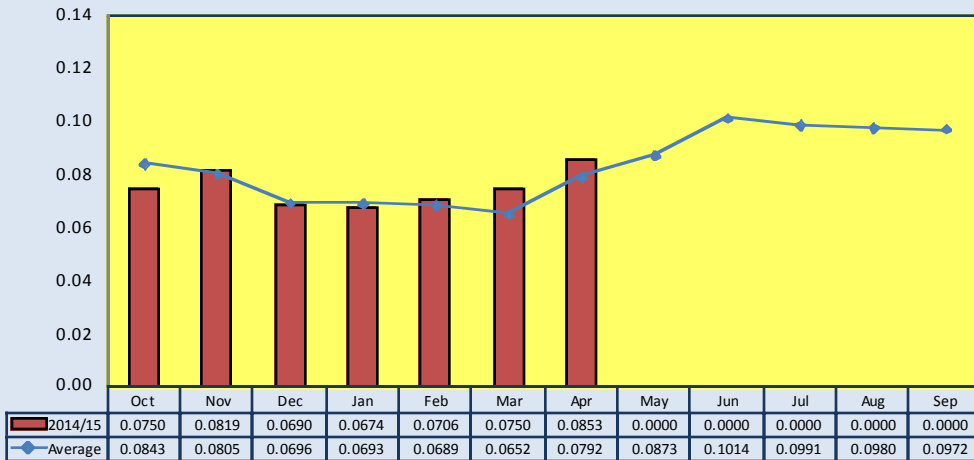
CHART F

WATER BILLING ANALYSIS

Average Percent of Water Billings by Month vs. 2013/14 Percent of Budgeted Billings

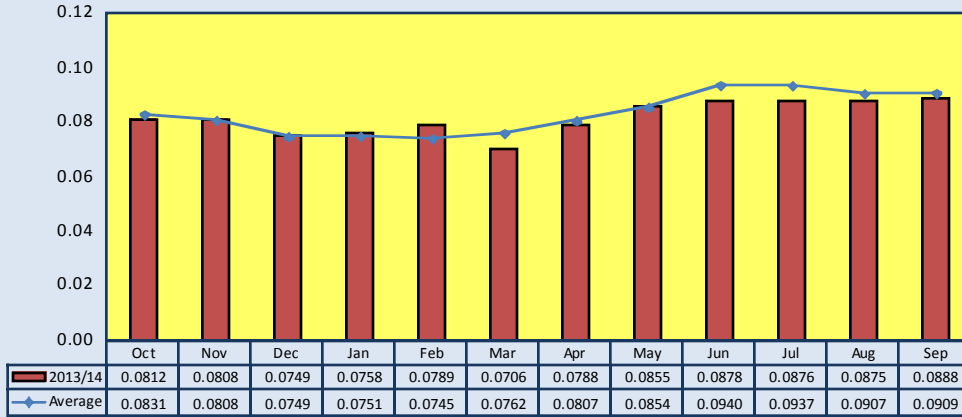


Average Percent of Water Billings by Month vs. 2014/15 Percent of Budgeted Billings

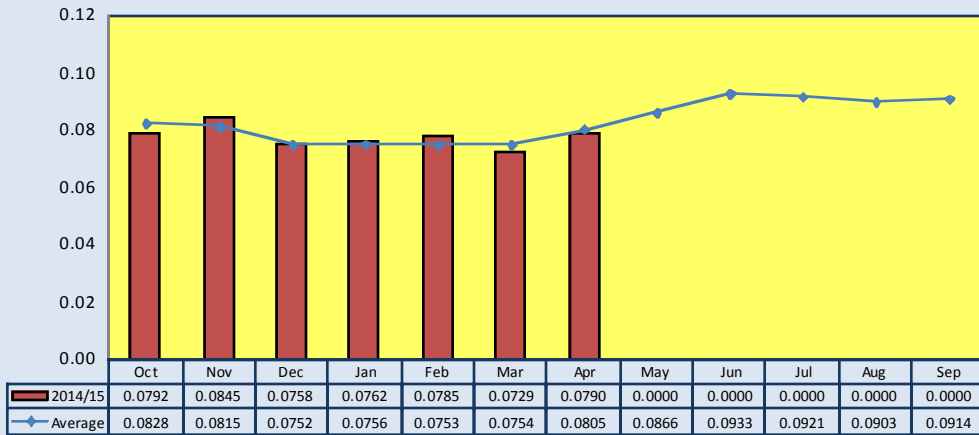


WASTEWATER BILLING ANALYSIS

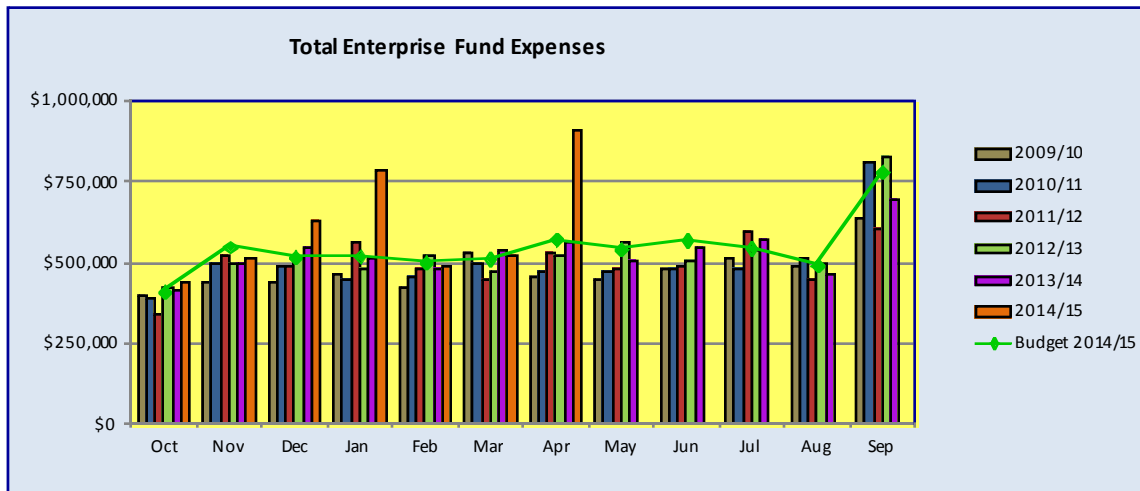
Average Percent of Wastewater Billings by Month vs. 2012/13 Percent of Budgeted Billings



Average Percent of Wastewater Billings by Month vs. 2013/14 Percent of Budgeted Billings



EXPENDITURE ANALYSIS



Sept 2013 and Nov 2013 EXCLUDE property acquisition

December 2014 & January 2015 expenses much higher than budgeted due to Lakeside lift station repairs

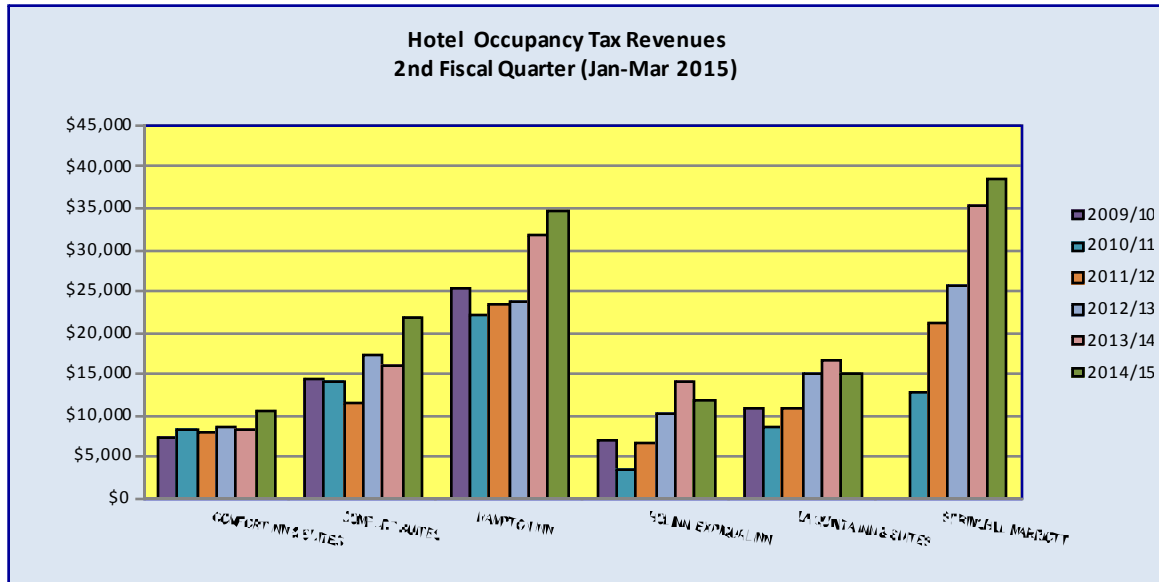
April 2015 expenses due to wastewater treatment plant upgrades

HOTEL TAX FUND



CHART I

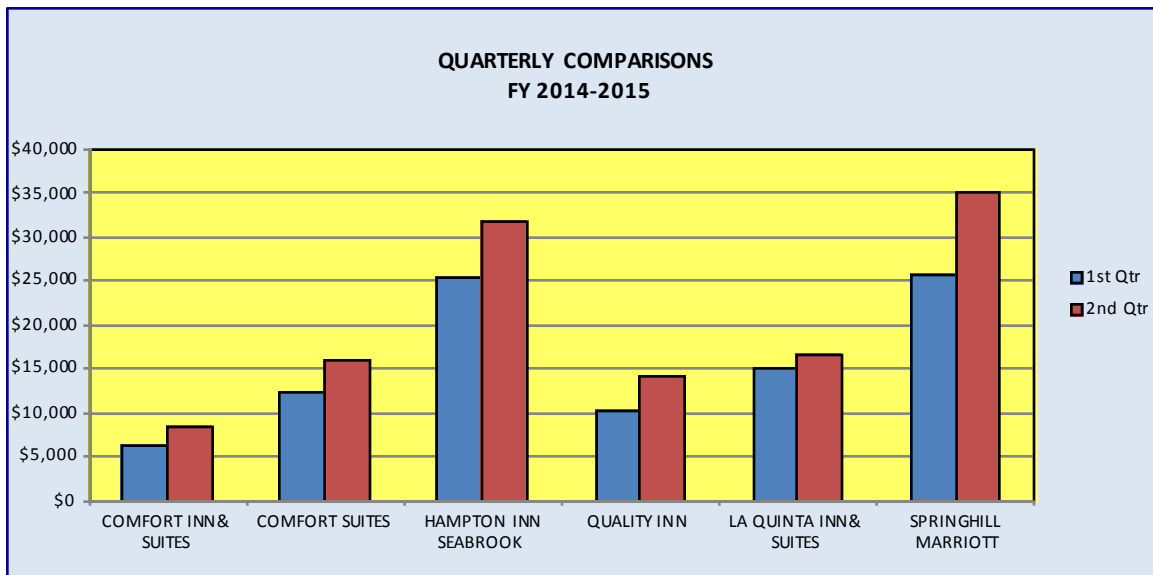
HOTEL TAX REVENUE ANALYSIS



*Springhill Marriott opened last quarter 2010

CHART J

HOTEL TAX REVENUE



SEABROOK EDC



CHART K

SALES TAX REVENUE ANALYSIS

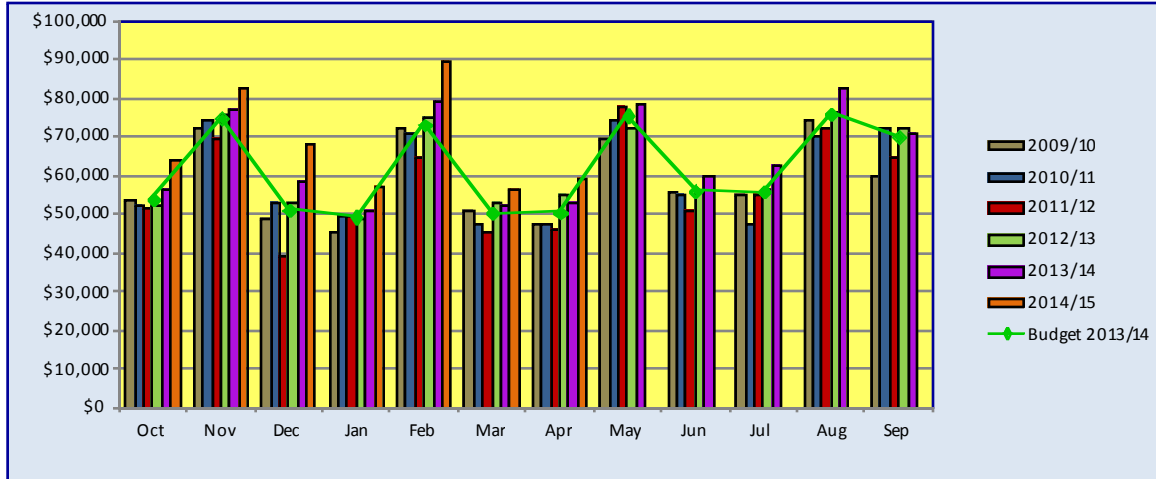
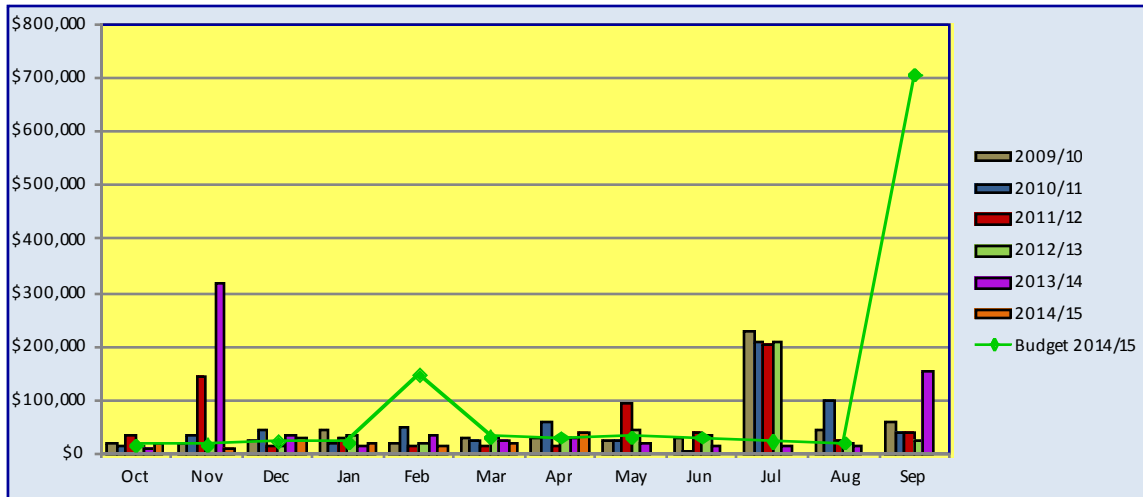


CHART L

EXPENDITURE ANALYSIS



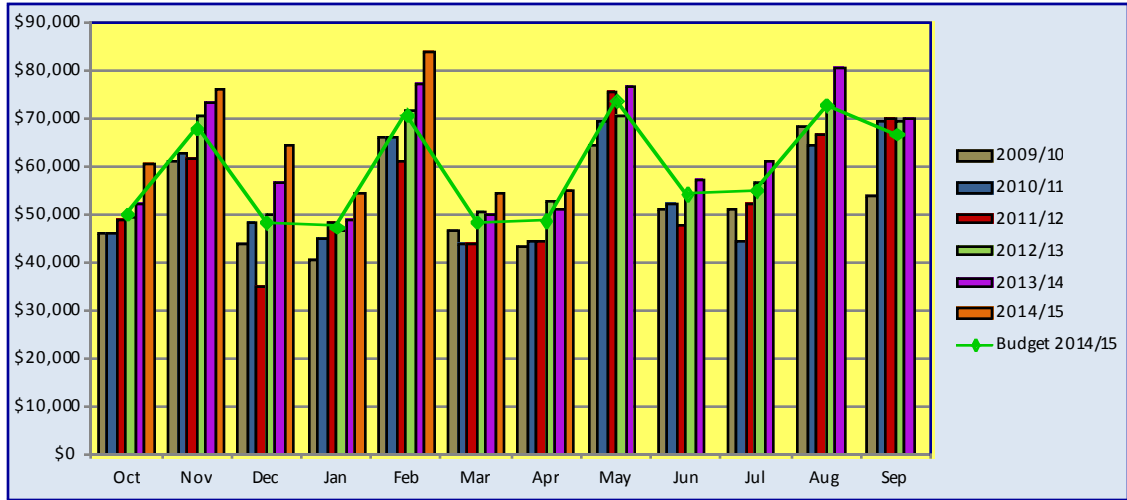
2014/15 September budget reflects appropriations for incentives and Business relocation off HWY 146
 High exp in Nov 2011 was due to Gateway sign. July expenditures prior to 2013/14 included debt service payments.

CRIME DISTRICT



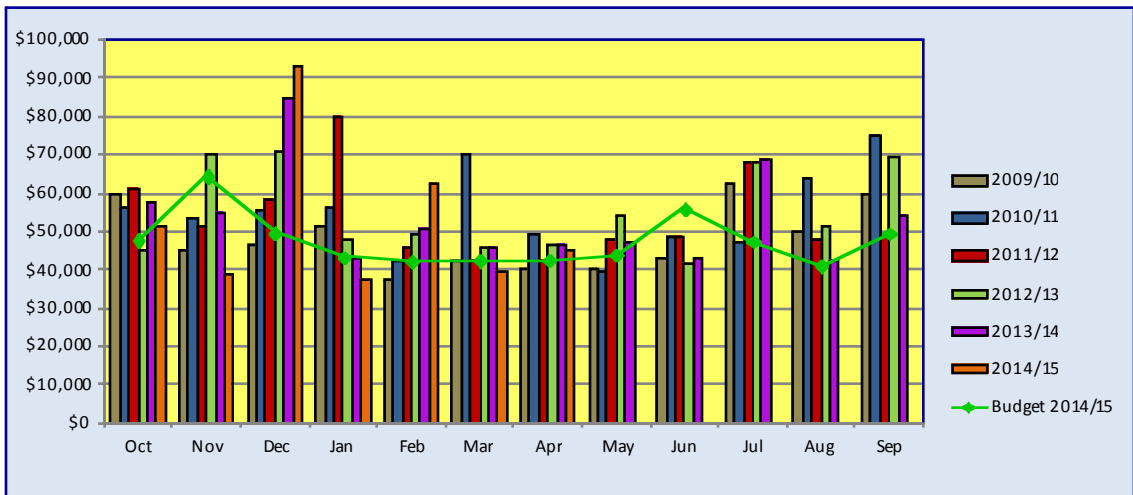
SALES TAX REVENUE ANALYSIS

CHART M



EXPENDITURE ANALYSIS

CHART N



Large December expenditures included vehicles

INVESTMENTS



CHART 0

MONTHLY INVESTMENT REPORT

TEXPOOL REPORT

MONTH OF April 2015
0.0524%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Apr)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,194,725.30	(88,262.37)	271.24	6,106,734.17	Working capital
ENTERPRISE FUND - UNRESTRIC	1,652,027.77	135,649.15	78.38	1,787,755.30	Working capital
ENTERPRISE FUND - RESTRICTEI	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	2,386,195.52	0.00	102.75	2,386,298.27	Water & sewer lines extensions & expansions
PARK FEES	110,236.32	0.00	4.75	110,241.07	Reserved for acquisition & development of park land
SEIZURE	70,018.31	0.00	3.02	70,021.33	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	32,132.05	0.00	1.38	32,133.43	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	25,007.82	0.00	1.08	25,008.90	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,124,670.99	(859.92)	48.43	1,123,859.50	Restricted for promotion of tourism
DEBT SERVICE FUND	3,066,814.25	18,269.11	132.10	3,085,215.46	Restricted for General fund reserves & yearly debt service
WTR/SWR BONDS	291,899.78	0.00	12.57	291,912.35	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	525,029.09	(20,000.00)	22.58	505,051.67	Fiber Optics
PD & GF BONDS	6,847,379.49	(15,000.00)	294.84	6,832,674.33	Public Wokrks Facility
FIRE BONDS	665,040.08	0.00	28.64	665,068.72	Fire Engine
PARK BONDS	450,024.93	(70,000.00)	19.27	380,044.20	Splash Pad
PINE GULLY PARK BONDS	0.00	0.00	0.00	0.00	Funds transferred from Bond Mkt Acct to allow liquidity
LIBRARY BONDS	70.54	0.00	0.00	70.54	Funds transferred from Bond Mkt Acct to allow liquidity
LAKESIDE DRIVE CERT DEP	324,770.19	0.00	13.99	324,784.18	
CAROTHERS	25,510.30	0.00	1.10	25,511.40	
CRIME DISTRICT	351,681.33	(8,258.75)	15.12	343,437.70	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,314,048.42	48,462.78	108.73	2,362,619.93	Seabrook Economic Development Corporation II
SEDC II - RESTRICTED FOR BONI	0.00	0.00	incl in above	0.00	SEDC II - Reserve for revenue bond debt service
SEDC II - RESTRICT FOR EMERG	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
STEP FUND	33,487.66	0.00	1.44	33,489.10	
PUBLIC SAFETY	173,296.30	0.00	7.46	173,303.76	
MUNI COURT - SECURITY FUND	21,666.58	0.00	0.93	21,667.51	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	9,377.21	0.00	0.40	9,377.61	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUNI	6,485.91	0.00	0.28	6,486.19	
PEG Fund	8,293.38	0.00	0.36	8,293.74	
STABILIZATION FUND	801,717.61	0.00	34.52	801,752.13	
TOTAL TEXPOOL FUND	27,991,607.13	0.00	1,205.36	\$27,992,812.49	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Pam Lab

Finance Director

TEXPOOL

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in April 2015:

TexPool

Wilbarger County

TexPool Prime

Keller ISD

Wilbarger County

Upcoming Events

5/12/15 - 05/15/15

LBJ School/TACA

Austin

6/10/15 - 06/12/15

TASBO Summer Conference

Kerrville

6/17/15 - 06/19/15

TACCCO Conference

Fort Worth

TexPool Advisory Board Members

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com

1-866-839-7665

(1-866-TEX-POOL)

Fax: 866-839-3291

Federated

Federated, founded in 1955, is publicly traded on the NYSE. It is one of the largest managers of AAA-rated money market portfolios in the country (Source: iMoneyNet as of 2/28/15).

Visit us at FederatedInvestors.com.

G35884-24 (5/15)

Federated is a registered trademark of Federated Investors, Inc.

2015 © Federated Investors, Inc.

Monthly Newsletter May 2015

Economic and Market Commentary

Month in Cash: New SEC guidance not clear enough

May 1, 2015

When a regulator releases a final ruling that runs hundreds of pages long, you'd expect some questions to arise. Last summer, the SEC presented the mutual fund industry with more than 800 pages of new rules on money funds that will go into effect in 2015 and 2016. The most prominent of these is the requirement that net asset values (NAVs) fluctuate on institutional prime and institutional municipal money market funds, with Treasury, government and retail funds exempt.

We have all been waiting for another voluminous document explaining the vaguer elements in the original ruling. Well, last month, we finally got it. Sort of. The SEC released 53 frequently asked questions (FAQ), yet they brought less clarity than hoped. While some of them are quite helpful, others are not. Even worse, some muddy things further.

Two that are useful clarify disclosure language of 60-day funds and stipulate that the collateral used in the overnight reverse repo program (RRP) will be considered a government security.

One that confuses is the role of intermediaries in regard to retail investors. It had been thought that a fund is considered to be retail if it sells to "natural persons." These are defined as those who have a social security number, as opposed to an institution. But the FAQ suggests that if a natural person is "controlled" by an institution, the fund must float its NAV. This is obviously at the heart of the distinction between retail and institutional funds. If the SEC is still debating that, it's a serious issue for the industry. Also, the timing of some reporting to the SEC doesn't make sense.

It's not that the SEC staff isn't trying; it's just that it seems to be mired in the process of interpreting the new rules. That presents problems for the money market fund industry that is working hard to conform to those. We expect future guidance, but in the meantime we want to emphasize that nothing we saw in the FAQ has altered our path.

Speaking of status quo, global issues such as the continued Greek theater didn't have much impact on rates and credits last month. The policy release from the Federal Open Market Committee meeting that ended the month did not result in the

(continued page 6)

PERFORMANCE AS OF APRIL 30, 2015

	TexPool	TexPool Prime
Current Invested Balance	\$14,557,498,831.49	\$1,279,142,606.45
Weighted Average Maturity (1)*	46 Days	39 Days
Weighted Average Maturity (2)*	75 Days	51 Days
Net Asset Value	1.00005	1.00002
Total Number of Participants	2,328	188
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$639,543.39	\$116,833.28
Management Fee Collected	\$571,110.93	\$61,835.66
Standard & Poor's Current Rating	AAAm	AAAm

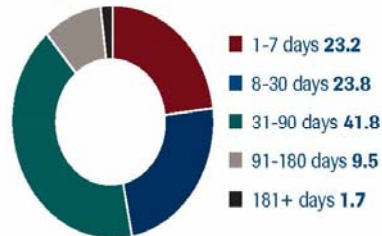
Month Averages

Average Invested Balance	\$14,888,090,619.28	\$1,444,358,552.24
Average Monthly Yield, on a simple basis (3)*	0.05%	0.10%
Average Weighted Average Maturity (1)*	49 Days	42 Days
Average Weighted Average Maturity (2)*	76 Days	50 Days

*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

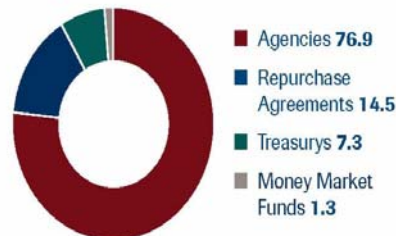
Portfolio by Maturity (%)

As of April 30, 2015



Portfolio by Type of Investment (%)

As of April 30, 2015



PORTFOLIO ASSET SUMMARY AS OF APRIL 30, 2015

	Book Value	Market Value
Uninvested Balance	-\$570,980.14	-\$570,980.14
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,159,566.62	4,159,566.62
Interest and Management Fees Payable	-639,883.25	-639,883.25
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	2,106,088,000.00	2,106,054,037.50
Mutual Fund Investments	200,020,952.90	200,020,952.90
Government Securities	11,180,766,964.17	11,181,397,285.75
US Treasury Bills	0.00	0.00
US Treasury Notes	1,067,674,211.19	1,067,711,510.00
Total	\$14,557,498,831.49	\$14,558,132,489.38

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	575	\$4,919,507,631.64
Higher Education	56	\$1,099,677,780.66
Healthcare	81	\$591,023,170.55
Utility District	721	\$1,832,330,463.75
City	451	\$3,745,852,621.55
County	176	\$1,272,425,233.63
Other	268	\$1,096,524,145.76

Definition of Weighted Average Maturity (1) & (2)

*(1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

*(2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Definition of Average Monthly Yield (3)

*(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

TEXPOOL

DAILY SUMMARY

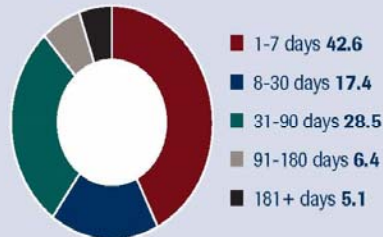
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
4/1	0.0519%	0.000001423	\$15,190,605,140.60	1.00002	50	75
4/2	0.0515%	0.000001410	\$15,118,265,150.88	1.00003	51	76
4/3	0.0515%	0.000001410	\$15,118,265,150.88	1.00003	51	76
4/4	0.0515%	0.000001410	\$15,118,265,150.88	1.00003	51	76
4/5	0.0515%	0.000001410	\$15,118,265,150.88	1.00003	51	76
4/6	0.0526%	0.000001441	\$15,071,460,779.41	1.00004	48	72
4/7	0.0534%	0.000001464	\$14,989,844,228.22	1.00005	47	72
4/8	0.0510%	0.000001397	\$14,957,928,208.20	1.00004	48	73
4/9	0.0545%	0.000001492	\$14,907,462,821.85	1.00005	50	73
4/10	0.0537%	0.000001472	\$14,957,343,193.79	1.00004	52	76
4/11	0.0537%	0.000001472	\$14,957,343,193.79	1.00004	52	76
4/12	0.0537%	0.000001472	\$14,957,343,193.79	1.00004	52	76
4/13	0.0538%	0.000001475	\$14,902,109,308.34	1.00005	50	75
4/14	0.0542%	0.000001485	\$14,854,397,950.62	1.00005	50	75
4/15	0.0537%	0.000001472	\$14,842,382,728.20	1.00006	50	76
4/16	0.0537%	0.000001471	\$14,809,346,993.57	1.00005	50	77
4/17	0.0538%	0.000001474	\$14,808,121,814.25	1.00004	50	76
4/18	0.0538%	0.000001474	\$14,808,121,814.25	1.00004	50	76
4/19	0.0538%	0.000001474	\$14,808,121,814.25	1.00004	50	76
4/20	0.0528%	0.000001447	\$14,741,927,404.60	1.00004	48	74
4/21	0.0515%	0.000001411	\$14,802,493,381.10	1.00004	49	74
4/22	0.0515%	0.000001412	\$14,755,261,723.39	1.00005	48	74
4/23	0.0508%	0.000001391	\$14,724,124,660.28	1.00004	49	77
4/24	0.0506%	0.000001387	\$14,858,684,549.83	1.00005	50	79
4/25	0.0506%	0.000001387	\$14,858,684,549.83	1.00005	50	79
4/26	0.0506%	0.000001387	\$14,858,684,549.83	1.00005	50	79
4/27	0.0507%	0.000001390	\$14,840,293,531.36	1.00004	47	76
4/28	0.0505%	0.000001384	\$14,716,399,177.15	1.00003	47	76
4/29	0.0502%	0.000001375	\$14,633,672,432.82	1.00005	47	76
4/30	0.0545%	0.000001493	\$14,557,498,831.49	1.00005	46	75
Average	0.0524%	0.000001435	\$14,888,090,619.28	1.00004	49	76

TEXPOOL PRIME

May 2015

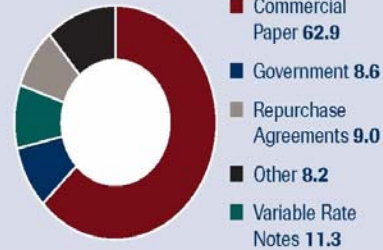
Portfolio by Maturity (%)

As of April 30, 2015



Portfolio by Type of Investment (%)

As of April 30, 2015



PORTFOLIO ASSET SUMMARY AS OF APRIL 30, 2015

	Book Value	Market Value
Uninvested Balance	-\$61,373.03	-61,373.03
Accrual of Interest Income	175,689.25	175,689.25
Interest and Management Fees Payable	-116,834.38	-116,834.38
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	109,253,000.00	109,253,000.00
Commercial Paper	805,102,710.74	805,132,681.43
Bank Instruments	44,669,804.07	44,680,090.00
Mutual Fund Investments	145,014,192.88	145,014,192.88
Government Securities	79,996,998.62	79,999,680.00
Variable Rate Notes	95,108,418.30	95,096,525.00
Total	\$1,279,142,606.45	\$1,279,173,651.15

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	84	\$747,639,472.37
Higher Education	8	\$65,810,132.3
Healthcare	10	\$16,066,813.44
Utility District	5	\$44,603,178.77
City	37	\$157,430,049.58
County	22	\$108,308,552.93
Other	22	\$119,265,663.77

TEXPOOL PRIME

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
4/1	0.1103%	0.000003023	\$1,549,269,443.41	1.00001	43	47
4/2	0.0991%	0.000002715	\$1,531,199,319.86	1.00002	43	48
4/3	0.0991%	0.000002715	\$1,531,199,319.86	1.00002	43	48
4/4	0.0991%	0.000002715	\$1,531,199,319.86	1.00002	43	48
4/5	0.0991%	0.000002715	\$1,531,199,319.86	1.00002	43	48
4/6	0.0934%	0.000002560	\$1,514,616,470.32	1.00002	42	45
4/7	0.0964%	0.000002642	\$1,535,266,452.73	1.00002	44	49
4/8	0.0950%	0.000002603	\$1,509,307,684.77	1.00002	44	50
4/9	0.0955%	0.000002617	\$1,509,198,699.12	1.00001	44	49
4/10	0.0957%	0.000002621	\$1,494,052,035.30	1.00000	44	49
4/11	0.0957%	0.000002621	\$1,494,052,035.30	1.00000	44	49
4/12	0.0957%	0.000002621	\$1,494,052,035.30	1.00000	44	49
4/13	0.0958%	0.000002626	\$1,461,907,026.87	1.00002	43	48
4/14	0.1047%	0.000002868	\$1,463,324,769.67	1.00002	43	48
4/15	0.0924%	0.000002531	\$1,438,001,331.70	1.00002	43	54
4/16	0.1004%	0.000002752	\$1,450,885,304.11	1.00003	42	53
4/17	0.1004%	0.000002750	\$1,445,822,402.15	1.00001	42	53
4/18	0.1004%	0.000002750	\$1,445,822,402.15	1.00001	42	53
4/19	0.1004%	0.000002750	\$1,445,822,402.15	1.00001	42	53
4/20	0.0972%	0.000002663	\$1,433,244,643.73	1.00002	40	51
4/21	0.0956%	0.000002618	\$1,422,927,723.66	1.00002	40	51
4/22	0.0937%	0.000002566	\$1,417,340,765.36	1.00002	40	51
4/23	0.0979%	0.000002682	\$1,364,034,850.03	1.00002	41	52
4/24	0.0994%	0.000002722	\$1,358,672,770.38	1.00002	40	52
4/25	0.0994%	0.000002722	\$1,358,672,770.38	1.00002	40	52
4/26	0.0994%	0.000002722	\$1,358,672,770.38	1.00002	40	52
4/27	0.0980%	0.000002684	\$1,346,523,810.42	1.00002	38	50
4/28	0.0959%	0.000002627	\$1,333,065,316.88	1.00002	38	50
4/29	0.1023%	0.000002803	\$1,280,260,544.93	1.00002	40	52
4/30	0.1052%	0.000002881	\$1,279,142,606.45	1.00002	39	51
Average	0.0984%	0.000002696	\$1,444,358,552.24	1.00002	42	50

TEXPOOL

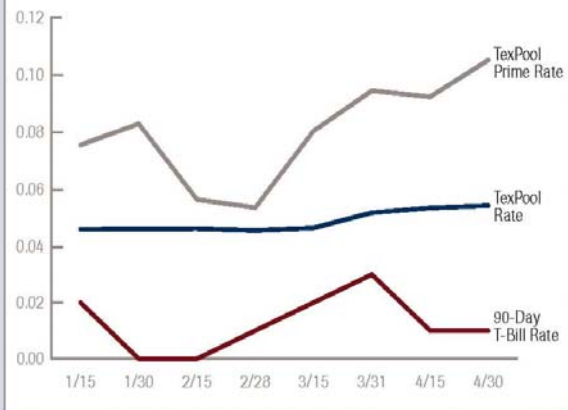
Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

(continued from page 1)

announcement of a rate hike, a decision abetted by an exceptionally low first quarter flash GDP reading.

The range for the weighted average maturity (WAM) of our portfolios remained at 45-55 days for government funds and 40-50 days for Prime, but we have been migrating toward the shorter end of those ranges. The front end of our barbell looked attractive during a good part of the month as the reverse repo rate was in the high-single to low-double digits. The London interbank offered rate (Libor) increased around a basis point over the 12-month part of the curve.

TexPool & TexPool Prime vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.