

**NOTICE OF PUBLIC HEARING  
SEABROOK ECONOMIC DEVELOPMENT CORPORATION  
THURSDAY, SEPTEMBER 8, 2022 – 6:00 P.M.**

NOTICE IS HEREBY GIVEN THAT THE SEABROOK ECONOMIC DEVELOPMENT CORPORATION WILL MEET ON **THURSDAY, SEPTEMBER 8, 2022 AT 6:00 P.M.** IN THE CITY HALL COUNCIL CHAMBERS, 1700 1<sup>ST</sup> STREET, SEABROOK, TEXAS, TO HOLD A PUBLIC HEARING ON THE **PROPOSED FY 2022/23 ECONOMIC DEVELOPMENT CORPORATION BUDGET.**

THIS FACILITY IS WHEELCHAIR ACCESSIBLE AND ACCESSIBLE PARKING SPACES ARE AVAILABLE. REQUESTS FOR OTHER ACCOMMODATIONS OR INTERPRETIVE SERVICES, MUST BE MADE 48 HOURS PRIOR TO THIS MEETING. PLEASE CONTACT THE CITY SECRETARY'S OFFICE AT (281) 291-5663 OR [CITYSEC@SEABROOKTX.GOV](mailto:CITYSEC@SEABROOKTX.GOV) FOR FURTHER INFORMATION.

A BUDGET SUMMARY IS INCLUDED BELOW. COPIES OF THE PROPOSED BUDGET ARE AVAILABLE FOR INSPECTION BY THE PUBLIC IN THE OFFICE OF THE FINANCE OFFICER DURING REGULAR BUSINESS HOURS.

ECONOMIC DEVELOPMENT CORPORATION BUDGET

<b>EXPENDITURES</b>	
OFFICE SUPPLIES	150
ADVERTISING <i>(no more than 10% of total revenues)</i>	102,000
DUES & SUBSCRIPTIONS	1,515
SERVICES	5,700
TRAIL MAINTENANCE	30,000
LEGAL	36,000
CONSULTING	58,058
TRAINING & CONFERENCE	20,400
MISCELLANEOUS	1,000
ECONOMIC DEVELOPMENT PROJECTS	512,000
ECONOMIC DEVELOPMENT INCENTIVE PROGRAM	200,000
TOTAL EXPENDITURES	966,823
<b>INTERFUND TRANSFERS</b>	
ADMINISTRATIVE SERVICES AGREEMENT	288,942
TRANSFER TO ENTERPRISE FUND PROJECT	193,867
TOTAL	1,449,632
CASH RESERVES AS OF SEPTEMBER 30, 2022	3,094,056
TOTAL POTENTIAL EXPENDITURE	(1,449,632)
EXPECTED TOTAL REVENUE	1,151,667
<b>TOTAL FUND BALANCE</b>	<b>2,796,091</b>