

**NOTICE OF PUBLIC HEARING
SEABROOK ECONOMIC DEVELOPMENT CORPORATION
THURSDAY, SEPTEMBER 14, 2023 – 6:00 P.M.**

NOTICE IS HEREBY GIVEN THAT THE SEABROOK ECONOMIC DEVELOPMENT CORPORATION WILL MEET ON **THURSDAY, SEPTEMBER 14, 2023 AT 6:00 P.M.** IN SEABROOK PUBLIC WORKS FACILITY, 1100 RED BLUFF ROAD, SEABROOK, TEXAS, TO HOLD A PUBLIC HEARING ON THE **PROPOSED FY 2023/2024 ECONOMIC DEVELOPMENT CORPORATION BUDGET.**

THIS FACILITY IS WHEELCHAIR ACCESSIBLE AND ACCESSIBLE PARKING SPACES ARE AVAILABLE. REQUESTS FOR OTHER ACCOMMODATIONS OR INTERPRETIVE SERVICES, MUST BE MADE 48 HOURS PRIOR TO THIS MEETING. PLEASE CONTACT THE CITY SECRETARY'S OFFICE AT (281) 291-5663 OR CITYSEC@SEABROOKTX.GOV FOR FURTHER INFORMATION.

A BUDGET SUMMARY IS INCLUDED BELOW. COPIES OF THE PROPOSED BUDGET ARE AVAILABLE FOR INSPECTION BY THE PUBLIC IN THE OFFICE OF THE FINANCE OFFICER DURING REGULAR BUSINESS HOURS.

ECONOMIC DEVELOPMENT CORPORATION BUDGET

Economic Development Corporation Budget	
Est Beg Bal-Unreserved	3,522,638
Sales Tax	1,109,972
Other	1,200
Interest	158,519
Use of Fund Balance	0
Total Revenues	1,269,690
Total Resources For Operations	4,792,328
Expenditures	
Personnel	0
Supplies	150
Services	725,416
Capital Outlay	0
Transfer To Other Funds	305,459
Total Expenditures	1,031,026
Net Revenues	238,665
End Balance-Unreserved	3,761,303
Reserve Fund Balance	<u>180,000</u>
Total Funds	3,941,303