

# City of Seabrook, Texas

## October Monthly Financial Report

Fiscal Year Ending September 30, 2023



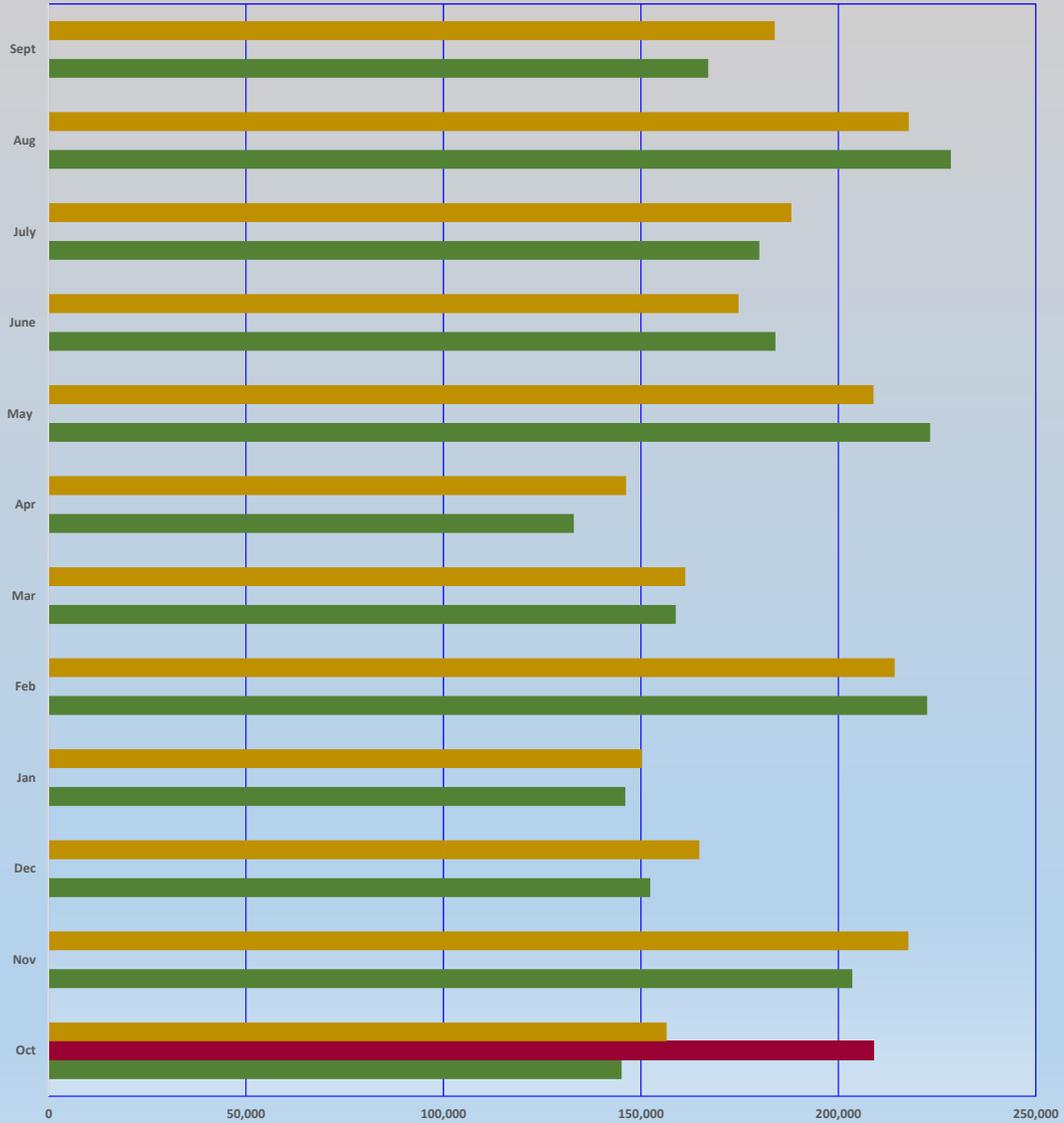
*"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."*

**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
October 31, 2022**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
6,329,470	6,329,470	0	AD Valorem Taxes	0	0	0
2,444,515	2,422,110	22,405	Sales Tax	220,832	198,427	22,405
775,083	730,013	45,070	Franchise Tax	81,646	36,577	45,070
2,077,942	2,077,942	0	Intergovernmental	24,079	24,079	0
508,520	500,000	8,520	Licenses & Permits	28,751	20,231	8,520
431,014	429,917	1,097	Charges for Services	24,216	23,119	1,097
432,449	450,998	(18,549)	Fines & Forfeitures	23,933	42,481	(18,549)
180,743	174,470	6,273	Interest Revenue	19,895	13,621	6,273
146,000	146,000	0	Industrial District Payment	0	0	0
371,558	367,710	3,848	Other Revenue	32,153	28,305	3,848
2,406,781	2,406,781	0	Transfers In	200,565	200,565	0
893,807	303,712	590,095	Use of Prior Year Funds	893,807	303,712	590,095
<b>16,997,883</b>	<b>16,339,123</b>	<b>658,760</b>	<b>Total Revenues</b>	<b>1,549,876</b>	<b>891,116</b>	<b>658,760</b>
<b>EXPENDITURES*</b>						
10,365,710	10,479,810	114,100	Personnel Services	745,203	859,247	114,043
347,253	359,343	12,090	Materials & Supplies	15,291	27,381	12,090
3,292,919	3,362,622	69,702	Services	238,360	308,099	69,739
562,119	565,818	3,699	Capital Outlay	18,208	21,907	3,699
2,161,629	2,161,629	0	Transfers Out	2,161,629	2,161,629	0
<b>16,729,631</b>	<b>16,929,223</b>	<b>199,591</b>	<b>Total Expenditures</b>	<b>3,178,691</b>	<b>3,378,263</b>	<b>199,572</b>
<b>FUND BALANCE</b>						
8,978,111	9,568,206	(590,095)	Beginning Balance Estimate	9,568,206	9,568,206	0
268,252	(590,100)	858,352	Change in Fund Balance	(1,628,815)	(2,487,147)	858,332
<b>9,246,363</b>	<b>8,978,107</b>	<b>268,257</b>	<b>Ending Balance</b>	<b>7,939,391</b>	<b>7,081,059</b>	<b>858,332</b>

	Current Year Actual October	Current Year Budget October	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual October	Change Actual to Actual	% Change Actual to Actual
TAXES - CURRENT	-	-	-	0.00%	0	-	0.00%
PRIOR YEAR CUR TAX	-	-	-	0.00%	0	-	0.00%
TAXES - DELINQUENT	-	-	-	0.00%	584	(584)	-100.00%
PRIOR YEAR DEL TAX	-	-	-	0.00%	0	-	0.00%
PENALTY & INTEREST/TAXES	-	-	-	0.00%	159	(159)	-100.00%
<b>AD VALOREM</b>	-	-	-	<b>0.00%</b>	<b>743</b>	<b>(743)</b>	<b>-100.00%</b>
SALES TAX	208,979	183,533	25,446	13.86%	145,108	63,871	44.02%
MIXED BEVERAGE TAX	11,853	14,894	(3,041)	-20.42%	0	11,853	0.00%
<b>SALES TAX</b>	<b>220,832</b>	<b>198,427</b>	<b>22,405</b>	<b>11.29%</b>	<b>145,108</b>	<b>75,724</b>	<b>52.18%</b>
FRANCHISE TAX - PRIVATE	81,646	36,577	45,070	123.22%	36,184	45,462	125.64%
FRANCHISE-PUBLIC ENTERPRI	-	-	-	0.00%	0	-	0.00%
<b>FRANCHISE TAX</b>	<b>81,646</b>	<b>36,577</b>	<b>45,070</b>	<b>123.22%</b>	<b>36,184</b>	<b>45,462</b>	<b>125.64%</b>
EMERGENCY MGT GRANT	-	-	-	0.00%	0	-	0.00%
FED/STATE DISASTER REIMBURSEM	-	-	-	0.00%	0	-	0.00%
TPWD WILDLIFE GRANT	-	-	-	0.00%	0	-	0.00%
GRANT	-	-	-	0.00%	0	-	0.00%
REIMBURSEMENT FROM EDC	24,079	24,079	(0)	0.00%	20,969	3,109	14.83%
<b>INTERGOVERNMENTAL</b>	-	-	-	<b>0.00%</b>	<b>20,969</b>	<b>(20,969)</b>	<b>-100.00%</b>
LICENSES & PERMITS	28,751	20,231	8,520	42.12%	55,143	(26,392)	-47.86%
<b>LICENSES &amp; PERMITS</b>	<b>28,751</b>	<b>20,231</b>	<b>8,520</b>	<b>42.12%</b>	<b>55,143</b>	<b>(26,392)</b>	<b>-47.86%</b>
AMBULANCE REVENUE	19,418	18,115	1,303	7.19%	23,731	(4,313)	-18.18%
DISPATCH & ANIMAL CONTROL	3,056	3,584	(528)	-14.74%	3,056	0	0.00%
PARK FEES	1,742	1,420	322	22.68%	7,115	(5,373)	-75.52%
POOL RECEIPTS	-	-	-	0.00%	0	-	0.00%
PLAT FEES	-	-	-	0	2,250	(2,250)	-100.00%
<b>CHARGES FOR SERVICES</b>	<b>24,216</b>	<b>23,119</b>	<b>1,097</b>	<b>4.75%</b>	<b>36,152</b>	<b>(11,936)</b>	<b>-33.02%</b>
DOT FINES	541	2,598	(2,057)	-79.18%	1,126	(585)	-51.97%
OMNI FEES	61	77	(16)	-20.93%	99	(37)	-38.03%
COURT FINES	23,274	39,499	(16,225)	-41.08%	32,009	(8,735)	-27.29%
MUN COURT-TIME PAYMENT FEE	57	307	(250)	-81.55%	161	(104)	-64.74%
<b>FINES &amp; FORFEITURES</b>	<b>23,933</b>	<b>42,481</b>	<b>(18,549)</b>	<b>-43.66%</b>	<b>33,395</b>	<b>(9,462)</b>	<b>-28.33%</b>
INTEREST EARNINGS	19,895	13,621	6,273	46.06%	794	19,101	2405.28%
<b>INTEREST REVENUE</b>	<b>19,895</b>	<b>13,621</b>	<b>6,273</b>	<b>46.06%</b>	<b>794</b>	<b>19,101</b>	<b>2405.28%</b>
INDUSTRIAL DISTRICT PAYMENT	-	-	-	0.00%	0	-	0.00%
<b>INDUSTRIAL DISTRICT PAYMENT</b>	-	-	-	<b>0.00%</b>	<b>0</b>	-	<b>0.00%</b>
LEASE OF FIRE STATION	27,384	27,384	0	0.00%	27,394	(10)	-0.04%
OTHER REVENUE	4,769	897	3,872	431.76%	408	4,361	1068.59%
CITY EVENTS REVENUE	-	-	-	0.00%	0	-	0.00%
<b>OTHER REVENUE</b>	<b>32,153</b>	<b>28,305</b>	<b>3,848</b>	<b>13.59%</b>	<b>27,803</b>	<b>4,350</b>	<b>15.65%</b>
TRANSFER TO OTHER FDS	-	-	-	0.00%	0	-	0.00%
SANITATION FRANCHISE TRSFR	31,052	31,052	(0)	0.00%	28,145	2,907	10.33%
REIMBURSEMENT FROM ENTERPRISE	169,513	169,513	0	0.00%	149,702	19,811	13.23%
<b>TRANSFERS IN</b>	<b>200,565</b>	<b>200,565</b>	<b>0</b>	<b>0.00%</b>	<b>177,847</b>	<b>22,718</b>	<b>12.77%</b>
TRANSFER (TO)	-	-	-	0.00%	0	-	0.00%
TRANS FRM/(TO) CAP PROJEC	-	-	-	0.00%	0	-	0.00%
<b>TRANSFERS OUT</b>	-	-	-	<b>0.00%</b>	<b>0</b>	-	<b>0.00%</b>
USE OF PRIOR YEAR FUNDS	893,807	303,712	590,095	194.29%	1,264,643	(370,836)	-29.32%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>893,807</b>	<b>303,712</b>	<b>590,095</b>	<b>194.29%</b>	<b>1,264,643</b>	<b>(370,836)</b>	<b>(0)</b>

### General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2021/22	208,979	0	0	0	0	0	0	0	0	0	0	0
■ Actual 2020/21	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

■ Budget 2021/22   ■ Actual 2021/22   ■ Actual 2020/21

	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2022/23	2022/23				
	Actual	Actual	Budget				
October	166,770	208,979	183,533	42,209	25.31%	25,446	13.86%
November	188,209		208,884	-	0.00%	-	0.00%
December	177,101		171,919	-	0.00%	-	0.00%
January	179,869		158,606	-	0.00%	-	0.00%
February	251,144		224,012	-	0.00%	-	0.00%
March	155,958		162,823	-	0.00%	-	0.00%
April	156,548		152,763	-	0.00%	-	0.00%
May	240,286		216,432	-	0.00%	-	0.00%
June	189,052		181,867	-	0.00%	-	0.00%
July	184,494		187,838	-	0.00%	-	0.00%
August	220,228		228,816	-	0.00%	-	0.00%
September	176,273		194,116	-	0.00%	-	0.00%
<b>Totals</b>	<b>166,770</b>	<b>208,979</b>	<b>183,533</b>	<b>42,209</b>	<b>25.31%</b>	<b>25,446</b>	<b>13.86%</b>

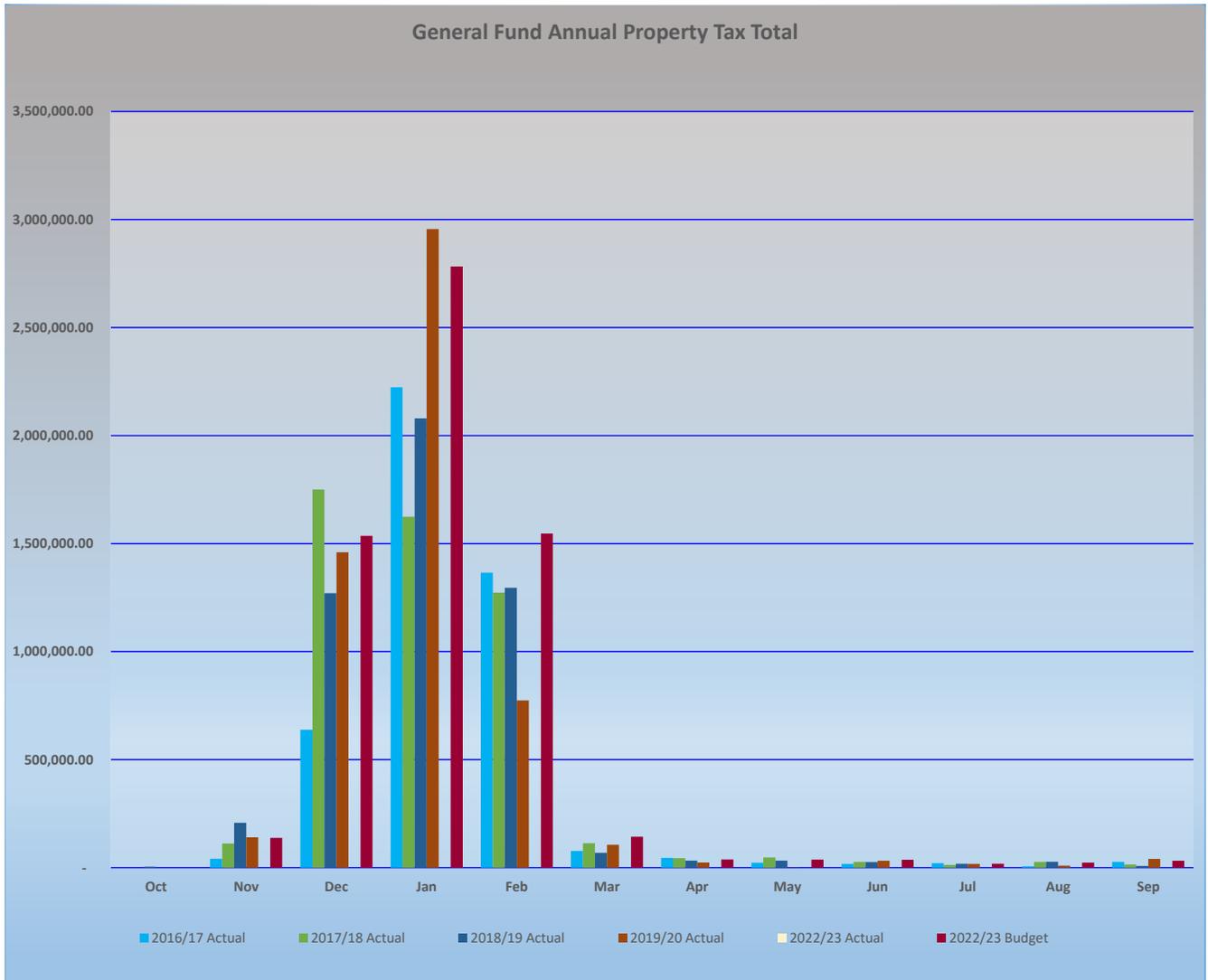
### General Fund Annual Sales Tax Total



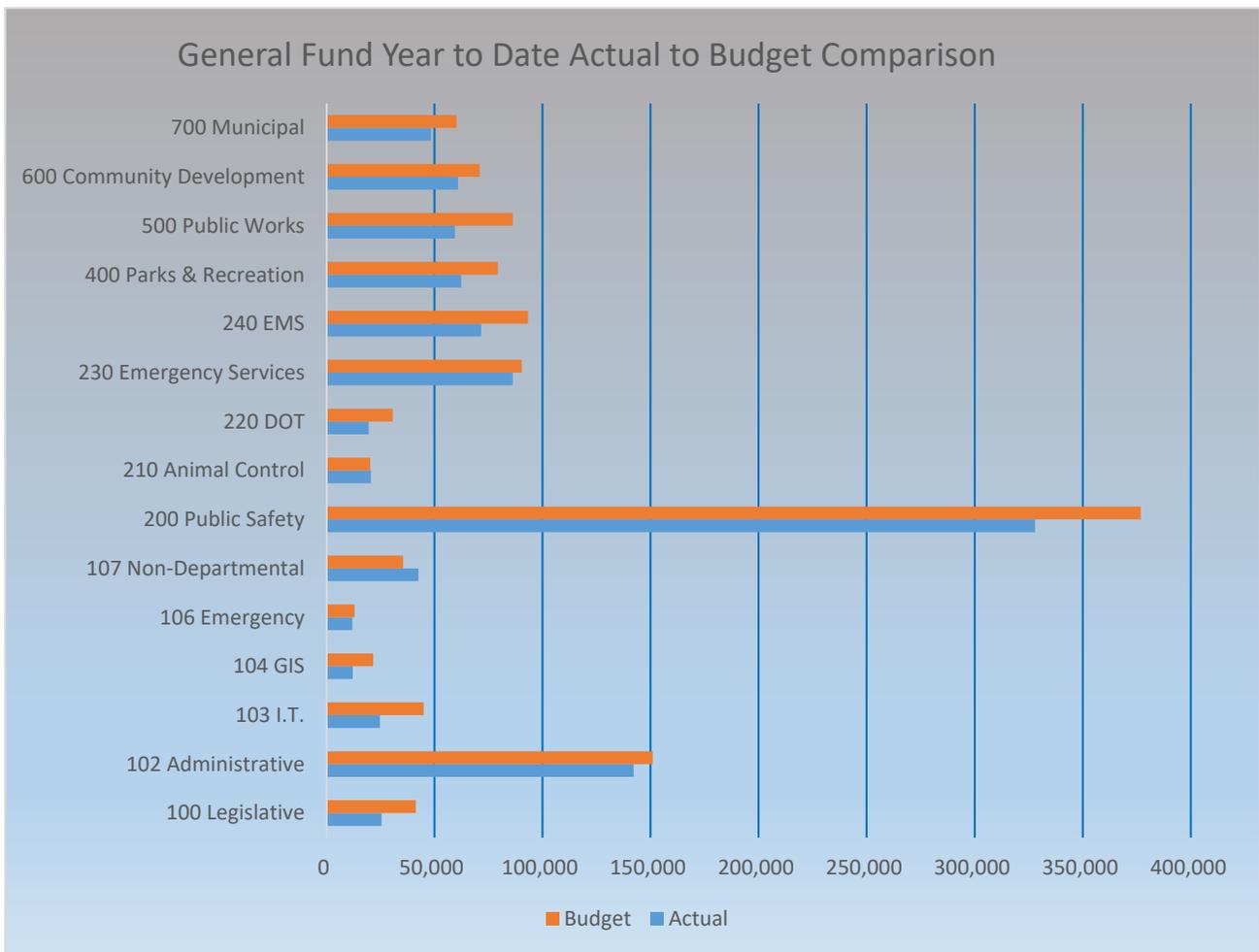
Annual Sales Tax Comparison					
	2018/19	2019/20	2020/21	2021/22	2022/23
	Actual	Actual	Actual	Actual	Actual
October	144,547	141,341	145,108	166,770	208,979
November	168,112	224,972	203,552	188,209	-
December	134,695	151,016	152,368	177,351	-
January	127,797	129,278	146,031	179,869	-
February	166,347	197,726	222,449	251,364	-
March	121,677	145,275	158,810	155,958	-
April	118,644	119,047	133,014	156,548	-
May	161,153	176,708	223,227	240,286	-
June	141,441	144,852	184,071	189,052	-
July	136,727	165,975	179,978	184,494	-
August	169,616	204,224	228,456	220,228	-
September	213,399	140,848	167,046	176,273	-
<b>Totals</b>	<b>1,804,154</b>	<b>1,941,262</b>	<b>2,144,110</b>	<b>2,286,402</b>	<b>208,979</b>

Property Tax

	2022/23 Budget	2022/23 Actual	YTD Actual to Budget	YTD % Actual to Budget	2021/22 Actual	Actual to Prior Year	% Actual to Actual
October	-	-	-	0.00%	-	-	0.00%
November	137,658	-	-	0.00%	81,597	-	0.00%
December	1,535,994	-	-	0.00%	2,035,538	-	0.00%
January	2,782,445	-	-	0.00%	1,650,202	-	0.00%
February	1,546,204	-	-	0.00%	1,953,033	-	0.00%
March	142,953	-	-	0.00%	112,306	-	0.00%
April	37,727	-	-	0.00%	54,728	-	0.00%
May	37,136	-	-	0.00%	40,320	-	0.00%
June	36,437	-	-	0.00%	67,323	-	0.00%
July	17,580	-	-	0.00%	35,533	-	0.00%
August	23,495	-	-	0.00%	21,434	-	0.00%
September	31,840	-	-	0.00%	4,906	-	0.00%
<b>Totals</b>	<b>6,329,470</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>6,030,580</b>	<b>0</b>	<b>0.00%</b>



EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	25,535	41,433	15,899	38.37%
102 Administrative	142,186	151,097	8,911	5.90%
103 I.T.	24,862	45,087	20,226	44.86%
104 GIS	12,281	21,671	9,390	43.33%
106 Emergency	12,029	13,119	1,090	8.31%
107 Non-Departmental	42,658	35,576	(7,082)	-19.91%
200 Public Safety	328,002	376,851	48,848	12.96%
210 Animal Control	20,604	20,328	(277)	-1.36%
220 DOT	19,618	30,784	11,167	36.27%
230 Emergency Services	86,242	90,435	4,193	4.64%
240 EMS	71,688	93,323	21,635	23.18%
400 Parks & Recreation	62,473	79,445	16,972	21.36%
500 Public Works	59,508	86,284	26,776	31.03%
600 Community Development	60,961	70,992	10,031	14.13%
700 Municipal	48,417	60,210	11,794	19.59%
900 Disaster	0	0	0	0
<b>Total</b>	<b>1,017,064</b>	<b>1,216,636</b>	<b>199,572</b>	<b>16.40%</b>



**CITY OF SEABROOK  
GENERAL FUND - MONTHLY REPORT  
October 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
264,585	264,411	(173)	100 Legislative	20,980	20,807	(173)
1,251,459	1,259,503	8,044	102 Administrative	88,979	97,023	8,044
416,639	425,064	8,425	103 I.T.	24,577	33,002	8,425
155,505	155,415	(90)	104 GIS	12,016	11,925	(90)
150,297	150,519	222	106 Emergency	11,429	11,651	222
24,084	24,155	71	107 Non-Departmental	19	90	71
3,914,108	3,940,130	26,022	200 Public Safety	292,324	318,346	26,022
207,435	206,758	(677)	210 Animal Control	17,984	17,307	(677)
348,680	358,407	9,727	220 DOT	19,506	29,233	9,727
150,367	150,519	152	230 Emergency Services	11,429	11,524	95
840,820	856,704	15,884	240 EMS	57,823	73,708	15,884
710,816	724,184	13,368	400 Parks & Recreation	48,939	62,306	13,368
756,166	769,076	12,910	500 Public Works	51,446	64,356	12,910
657,090	665,926	8,836	600 Community Development	52,388	61,225	8,836
517,658	529,038	11,380	700 Municipal	35,363	46,744	11,380
0	0	0	900 Hurricane	0	0	0
<b>10,365,710</b>	<b>10,479,810</b>	<b>114,100</b>	<b>Total Expenditures</b>	<b>745,203</b>	<b>859,247</b>	<b>114,043</b>

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<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>MATERIALS &amp; SUPPLIES</b>						
600	600	0	100 Legislative	0	0	0
731	760	29	102 Administrative	0	29	29
3,028	3,000	(28)	103 I.T.	53	25	(28)
14,301	15,600	1,299	104 GIS	0	1,299	1,299
579	625	46	106 Emergency	0	46	46
28,639	28,700	61	107 Non-Departmental	3,282	3,343	61
97,117	97,776	659	200 Public Safety	6,471	7,130	659
8,431	8,610	179	210 Animal Control	245	424	179
9,596	10,000	404	220 DOT	84	488	404
5,661	5,814	153	230 Emergency Services	892	1,044	153
57,019	61,353	4,334	240 EMS	777	5,111	4,334
60,636	64,046	3,409	400 Parks & Recreation	1,834	5,243	3,409
45,067	46,134	1,067	500 Public Works	1,549	2,615	1,067
11,390	11,825	435	600 Community Development	106	541	435
4,457	4,500	43	700 Municipal	0	43	43
0	0	0	900 Hurricane	0	0	0
347,253	359,343	12,090	Total Expenditures	15,291	27,381	12,090

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<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>GENERAL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SERVICES</b>						
44,675	60,747	16,072	100 Legislative	4,555	20,627	16,072
273,963	274,801	838	102 Administrative	53,207	54,045	838
97,336	109,165	11,829	103 I.T.	232	12,061	11,829
49,242	53,717	4,475	104 GIS	0	4,475	4,475
39,067	39,890	823	106 Emergency	599	1,422	823
674,600	667,349	(7,251)	107 Non-Departmental	39,358	32,143	(7,214)
541,653	563,820	22,167	200 Public Safety	29,207	51,374	22,167
34,181	34,402	221	210 Animal Control	1,840	2,061	221
12,714	13,750	1,036	220 DOT	28	1,064	1,036
869,040	872,987	3,947	230 Emergency Services	68,622	72,570	3,947
63,770	65,189	1,419	240 EMS	6,659	8,078	1,419
185,249	185,445	196	400 Parks & Recreation	9,401	9,596	196
306,799	319,600	12,801	500 Public Works	3,951	16,752	12,801
61,291	62,051	760	600 Community Development	7,648	8,408	760
39,339	39,710	371	700 Municipal	13,053	13,424	371
0	0	0	900 Hurricane	0	0	0
<b>3,292,919</b>	<b>3,362,622</b>	<b>69,702</b>	<b>Total Expenditures</b>	<b>238,360</b>	<b>308,099</b>	<b>69,739</b>

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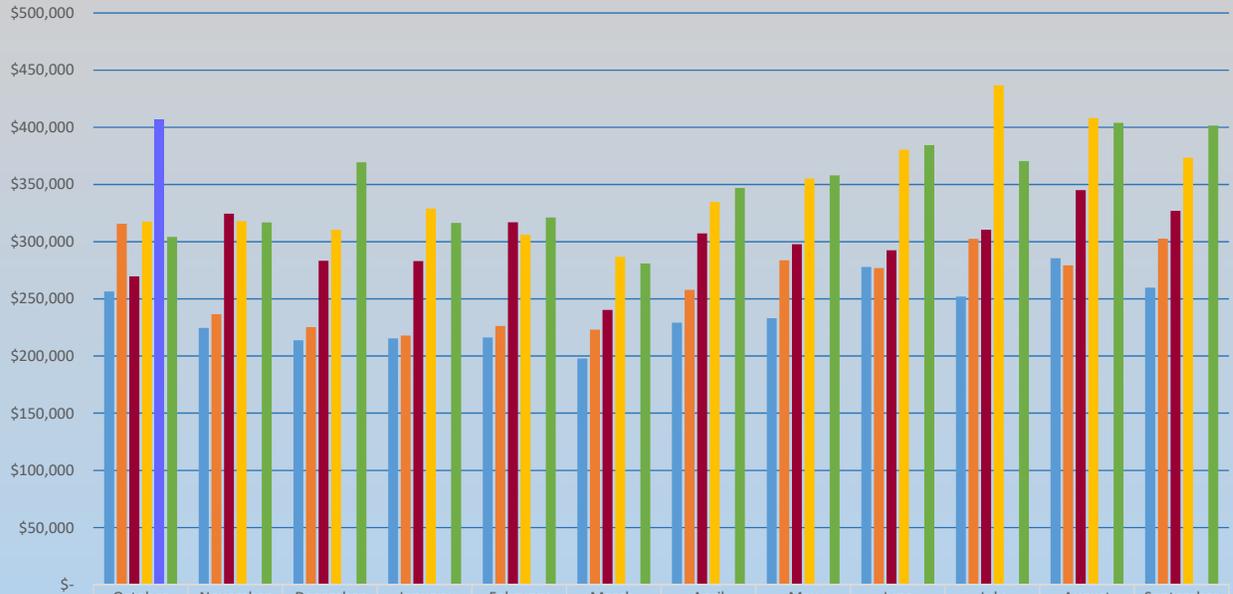
<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>CAPITAL</b>						
65,000	65,000	0	100 Legislative	0	0	0
0	0	0	102 Administrative	0	0	0
47,929	47,929	0	103 I.T.	0	0	0
43,976	47,683	3,707	104 GIS	265	3,972	3,707
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
6,300	6,300	0	200 Public Safety	0	0	0
6,432	6,432	(0)	210 Animal Control	536	536	(0)
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	5,299	5,297	(2)
77,150	77,149	(1)	240 EMS	6,429	6,427	(3)
27,599	27,599	0	400 Parks & Recreation	2,300	2,299	(1)
174,390	174,390	(0)	500 Public Works	2,562	2,561	(1)
49,749	49,749	(0)	600 Community Development	819	819	(0)
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
498,523	502,229	3,706	Total Expenditures	18,210	21,909	3,699

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
October 31, 2022**

<b>ANNUAL</b>			<b>FISCAL YEAR-TO-DATE</b>			
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
4,698,358	4,587,767	110,591	Water Sales	442,781	332,190	110,591
3,957,544	3,912,930	44,614	Sewer Service Charge	335,752	291,138	44,614
2,878,437	2,867,064	11,373	Sanitation Service Charge	237,835	226,462	11,373
6,019	6,000	19	Permits & Fees	375	356	19
34,879	33,999	880	Interest Income	4,224	3,345	880
232,725	232,656	69	Other Revenue	19,032	18,963	69
193,868	193,868	(0)	Transfers In	16,156	16,156	(0)
147,273	0	147,273	Prior Year Funds	0	0	0
<b>12,149,103</b>	<b>11,834,284</b>	<b>314,819</b>	<b>Total Revenues</b>	<b>1,056,156</b>	<b>888,610</b>	<b>167,546</b>
<b>EXPENDITURES</b>						
1,407,152	1,437,436	30,284	Personnel Services	101,173	131,457	30,284
67,133	69,500	2,367	Materials & Supplies	3,474	5,842	2,367
5,800,226	5,810,126	9,900	Services	274,931	284,835	9,904
513,132	516,302	3,170	Infrastructure Maintenance	0	3,170	3,170
181,646	182,234	588	Capital Outlay	3,042	3,630	588
1,553,479	1,553,478	(1)	Debt Payments	129,457	129,456	(1)
2,406,782	2,406,782	0	Transfers Out	200,565	200,565	0
0	0	0	Hurricane	0	0	0
<b>11,929,550</b>	<b>11,975,858</b>	<b>46,308</b>	<b>Total Expenditures</b>	<b>712,643</b>	<b>758,955</b>	<b>46,312</b>
<b>FUND BALANCE</b>						
2,346,742	2,494,015	(147,273)	Beginning Balance Estimate	2,494,015	2,494,015	0
219,553	(141,574)	361,127	Change in Fund Balance	343,513	129,655	213,858
<b>2,566,295</b>	<b>2,352,441</b>	<b>213,854</b>	<b>Ending Balance</b>	<b>2,837,529</b>	<b>2,623,670</b>	<b>213,858</b>

	Current Year Actual October	Current Year Budget October	Change Budget to Actual	% Change Budget to Actual	Prior Year Actual October	Change Actual to Actual	% Change Actual to Actual
WATER SERVICE	403,588	304,068	99,520	32.73%	265,070	138,518.62	52.26%
WATER SERVICE-EL JARDIN	-	-	0	0.00%	-	-	0.00%
WATER SERVICE-EL LAGO	33,601	22,386	11,215	50.10%	9,437	24,164	256.05%
WATER TAP FEES	2,559	2,190	369	16.85%	1,925	634	32.94%
PENALTIES-UTILITIES	3,033	3,546	-513	-14.47%	4,525	(1,492)	-32.97%
<b>WATER SALES</b>	<b>442,781</b>	<b>332,190</b>	<b>110,591</b>	<b>33.29%</b>	<b>280,956</b>	<b>161,824.82</b>	<b>57.60%</b>
LICENSES & PERMITS	375	356	19	5.38%	-	375	0.00%
<b>PERMITS &amp; FEES</b>	<b>375</b>	<b>356</b>	<b>19</b>	<b>5.38%</b>	<b>-</b>	<b>375</b>	<b>0.00%</b>
INTEREST EARNINGS	2,112	1,792	320	17.86%	98	2,014	2058.64%
<b>INTEREST INCOME</b>	<b>2,112</b>	<b>1,792</b>	<b>320</b>	<b>17.86%</b>	<b>98</b>	<b>2,014</b>	<b>2058.64%</b>
OTHER REVENUE	1,450	2,233	-783	-35.08%	2,275	(825)	-36.26%
GAIN IN SALE ON FIXED ASSETS	-	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>1,450</b>	<b>2,233</b>	<b>-783</b>	<b>-35.08%</b>	<b>2,275</b>	<b>(825)</b>	<b>-36.26%</b>
TRANS FRM/(TO) OTHER FUNDS	8,078	8,078	0	0.00%	8,149	(71)	-0.87%
<b>TRANSFERS IN</b>	<b>8,078</b>	<b>8,078</b>	<b>0</b>	<b>0.00%</b>	<b>8,149</b>	<b>(71)</b>	<b>-0.87%</b>
USE OF PRIOR YEAR FUNDS	87,689	87,689	0	0.00%	-	87,689	0.00%
<b>USE OF PRIOR YEAR FUNDS</b>	<b>87,689</b>	<b>87,689</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>87,689</b>	<b>0.00%</b>
SEWER SERVICE	332,030	286,852	45,178	15.75%	248,243	83,787	33.75%
SEWER SERVICE	1,240	1,332	-92	-6.90%	1,129	111	9.84%
PENALTIES - UTILITIES	2,482	2,954	-471	-15.96%	4,177	(1,695)	-40.58%
<b>SEWER SERVICE CHARGE</b>	<b>335,752</b>	<b>291,138</b>	<b>44,614</b>	<b>15.32%</b>	<b>253,550</b>	<b>82,203</b>	<b>32.42%</b>
INTEREST EARNINGS	1,765	1,240	524	42.27%	82	1,683	2060.30%
<b>INTEREST INCOME</b>	<b>1,765</b>	<b>1,240</b>	<b>524</b>	<b>42.27%</b>	<b>82</b>	<b>1,683</b>	<b>2060.30%</b>
OTHER REVENUE	-	-	0	0.00%	-	-	0.00%
<b>OTHER REVENUE</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
TRANSFER FROM EDC	8,078	8,078	0	0.00%	8,149	(71)	-0.87%
<b>TRANSFERS IN</b>	<b>8,078</b>	<b>8,078</b>	<b>0</b>	<b>0.00%</b>	<b>8,149</b>	<b>(71.19)</b>	<b>-0.87%</b>
FRANCHISE FEES	32,966	29,231	3,735	12.78%	27,826	5,139	18.47%
COMMERCIAL SANITATION	110,725	102,649	8,075	7.87%	88,035	22,690	25.77%
RESIDENTIAL SANITATION	93,449	93,360	88	0.09%	84,467	8,981	10.63%
PENALTIES-UTILITIES	697	1,222	-526	-43.02%	1,419	(722)	-50.90%
<b>SANITATION SERVICE CHARGES</b>	<b>237,835</b>	<b>226,462</b>	<b>11,373</b>	<b>5.02%</b>	<b>201,746</b>	<b>36,088.97</b>	<b>17.89%</b>
INTEREST EARNINGS	348	312	35	11.33%	16	332	2050.28%
<b>INTEREST INCOME</b>	<b>348</b>	<b>312</b>	<b>35</b>	<b>11.33%</b>	<b>16</b>	<b>332</b>	<b>2050.28%</b>
SALE OF BAGS	-	74	-74	-100.00%	-	-	0.00%
SANITATION BILLING FEES	17,582	16,655	926	5.56%	14,841	2,741	18.47%
<b>OTHER REVENUE</b>	<b>17,582</b>	<b>16,729</b>	<b>853</b>	<b>5.10%</b>	<b>14,841</b>	<b>2,741</b>	<b>18.47%</b>

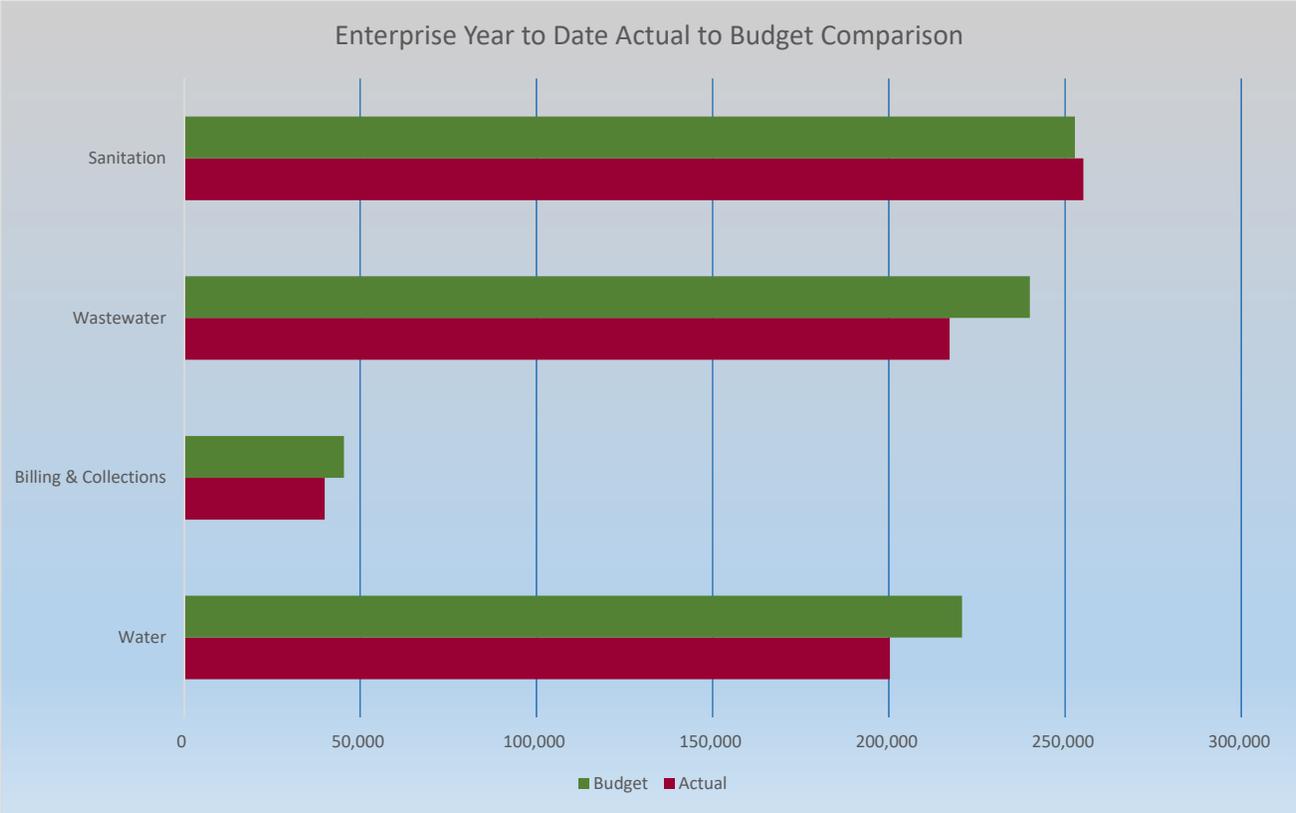
### Monthly Water Billing



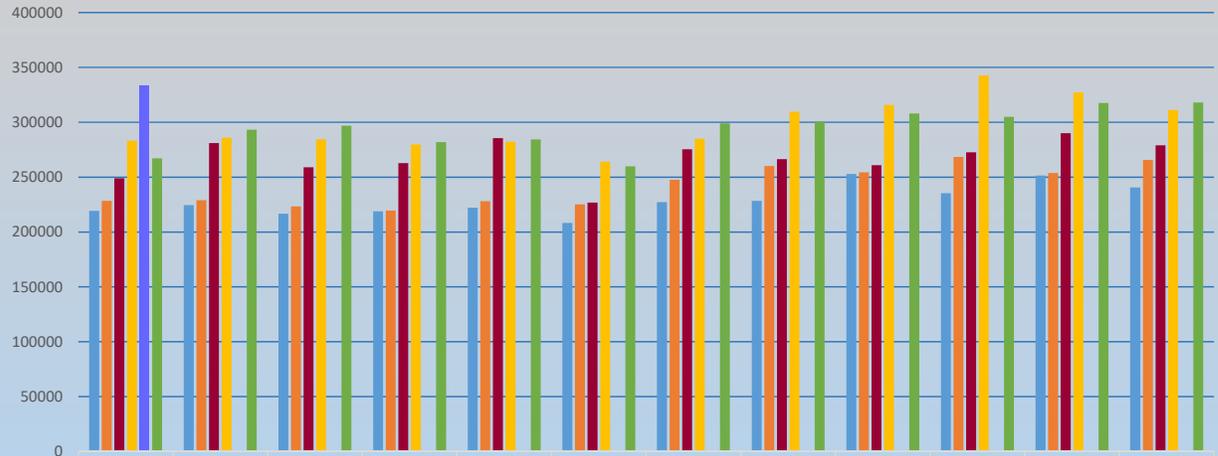
	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$304,068	\$316,749	\$369,411	\$316,403	\$321,140	\$280,846	\$347,016	\$357,922	\$384,426	\$370,421	\$403,879	\$401,501

■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2022/23 Budget

<b>EXPENDITURES*</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	
Water	200,282	220,751	20,470	9.27%
Billing & Collections	39,937	45,428	5,491	12.09%
Wastewater	217,263	240,034	22,771	9.49%
Sanitation	255,161	252,742	(2,419)	-0.96%
<b>Total</b>	<b>712,643</b>	<b>758,955</b>	<b>46,312</b>	<b>6.10%</b>



### Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
2022/23 Budget	\$267,132	\$293,186	\$296,878	\$281,866	\$284,376	\$259,889	\$298,916	\$300,449	\$308,026	\$304,871	\$317,477	\$318,010

■ 2018/19 Actual   
 ■ 2019/20 Actual   
 ■ 2020/21 Actual   
 ■ 2021/22 Actual   
 ■ 2022/23 Actual   
 ■ 2022/23 Budget

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 October 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>PERSONNEL SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
684,859	697,372	12,513	902 Water	52,538	65,051	12,513
232,333	235,632	3,299	905 Billing	17,350	20,648	3,299
489,960	504,432	14,472	912 Sewer	31,285	45,758	14,472
0	0	0	922 Sanitation	0	0	0
1,407,152	1,437,436	30,284	Total Expenditures	101,173	131,457	30,284

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
October 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SUPPLIES</b>						
0	0	0	900 Hurricane	0	0	0
20,350	20,665	315	902 Water	1,110	1,425	315
28,697	29,340	643	905 Billing	1,519	2,162	643
18,086	19,495	1,409	912 Sewer	845	2,255	1,409
0	0	0	922 Sanitation	0	0	0
<u>67,133</u>	<u>69,500</u>	<u>2,367</u>	Total Expenditures	<u>3,474</u>	<u>5,842</u>	<u>2,367</u>

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 October 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>SERVICES</b>						
0	0	0	900 Hurricane	0	0	0
2,153,833	2,157,717	3,884	902 Water	1,253	5,137	3,884
147,924	149,473	1,549	905 Billing	21,069	22,618	1,549
837,849	844,735	6,886	912 Sewer	32,838	39,728	6,890
2,660,620	2,658,201	(2,419)	922 Sanitation	219,772	217,352	(2,419)
5,800,226	5,810,126	9,900	Total Expenditures	274,931	284,835	9,904

**CITY OF SEABROOK  
 ENTERPRISE FUND - MONTHLY REPORT  
 October 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>INFRASTRUCTURE MAINTENANCE</b>						
0	0	0	900 Hurricane	0	0	0
222,260	225,430	3,170	902 Water	0	3,170	3,170
0	0	0	905 Billing	0	0	0
290,872	290,872	0	912 Sewer	0	0	0
0	0	0	922 Sanitation	0	0	0
513,132	516,302	3,170	Total Expenditures	0	3,170	3,170

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
October 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
			<b>CAPITAL</b>			
0	0	0	900 Hurricane	0	0	0
156,551	157,140	589	902 Water	1,368	1,957	589
0	0	0	905 Billing	0	0	0
25,095	25,094	(1)	912 Sewer	1,675	1,674	(1)
0	0	0	922 Sanitation	0	0	0
181,646	182,234	588	Total Expenditures	3,042	3,630	588

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
October 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>ENTERPRISE FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>DEBT PAYMENTS</b>						
0	0	0	900 Hurricane	0	0	0
776,739	776,739	(0)	902 Water	64,728	64,728	(0)
0	0	0	905 Billing	0	0	0
776,739	776,739	(0)	912 Sewer	64,728	64,728	(0)
0	0	0	922 Sanitation	0	0	0
1,553,479	1,553,478	(1)	Total Expenditures	129,457	129,456	(1)

**CITY OF SEABROOK  
ENTERPRISE FUND - MONTHLY REPORT  
October 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
<b>TRANSFERS OUT</b>						
0	0	0	900 Hurricane	0	0	0
951,411	951,411	0	902 Water	79,284	79,284	0
0	0	0	905 Billing	0	0	0
1,030,695	1,030,695	(0)	912 Sewer	85,891	85,891	(0)
424,676	424,676	0	922 Sanitation	35,390	35,390	0
<u>2,406,782</u>	<u>2,406,782</u>	0	Total Expenditures	<u>200,565</u>	<u>200,565</u>	0

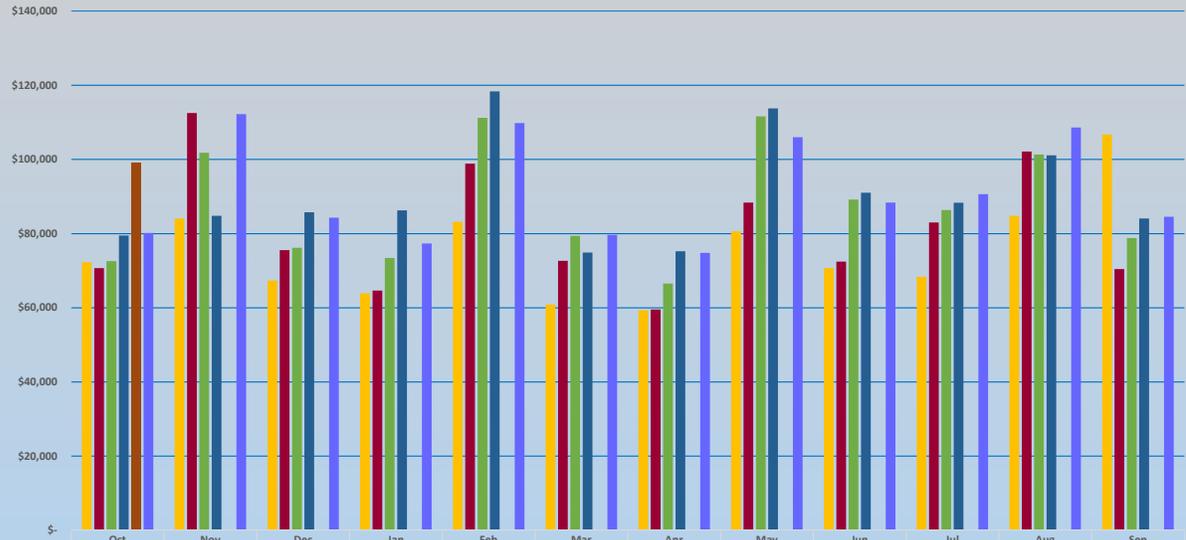
**CITY OF SEABROOK**  
**HOTEL/MOTEL FUND - MONTHLY REPORT**  
**October 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>HOTEL/MOTEL FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
559,764	546,519	13,245	Hotel Occupancy Tax	97,374	84,129	13,245
26,803	26,207	596	Interest Income	3,196	2,601	596
75,801	91,100	(15,299)	Seabrook Festival Revenue	64,301	64,660	(359)
8,200	8,175	25	Pelican Revenue	25	0	25
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>670,567</u>	<u>672,001</u>	<u>(1,434)</u>	Total Revenues	<u>164,896</u>	<u>151,390</u>	<u>13,506</u>
<b>EXPENDITURES</b>						
188,394	194,202	5,808	Personnel Services	9,219	15,027	5,808
1,488	1,500	12	Materials & Supplies	0	12	12
453,420	504,553	51,133	Services	62,233	115,370	53,137
0	0	0	Capital Outlay	0	0	0
<u>643,302</u>	<u>700,255</u>	<u>56,953</u>	Total Expenditures	<u>71,452</u>	<u>130,409</u>	<u>58,957</u>
<b>FUND BALANCE</b>						
1,274,685	1,274,685	0	Beginning Unreserved Fund Bal	1,274,685	1,274,685	0
27,266	(28,254)	55,520	Change in Fund Balance	93,444	20,981	72,463
<u>1,301,951</u>	<u>1,246,431</u>	<u>55,520</u>	Ending Unreserved Fund Bal	<u>1,368,129</u>	<u>1,295,666</u>	<u>72,463</u>

**CITY OF SEABROOK  
SEDC - MONTHLY REPORT  
October 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>SEDC</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,115,176	1,096,321	18,855	Sales Tax	99,015	80,161	18,855
0	0	0	Grant Proceeds	0	0	0
57,047	54,146	2,901	Interest Income	8,092	5,191	2,901
1,320	1,200	120	Other Revenue	120	0	120
0	0	0	Loan Repayment	0	0	0
<u>1,173,543</u>	<u>1,151,667</u>	<u>21,876</u>	Total Revenues	<u>107,227</u>	<u>85,351</u>	<u>21,876</u>
<b>EXPENDITURES</b>						
0	0	0	Personnel Services	0	0	0
1,861	150	(1,711)	Materials & Supplies	1,711	0	(1,711)
949,486	962,668	13,182	Services	15,080	28,262	13,182
482,809	482,809	(0)	Transfers Out	40,234	40,234	(0)
<u>1,434,156</u>	<u>1,445,627</u>	<u>11,471</u>	Total Expenditures	<u>57,026</u>	<u>68,496</u>	<u>11,471</u>
<b>FUND BALANCE</b>						
3,152,409	3,152,409	0	Beginning Balance Estimate	3,152,409	3,152,409	0
(260,613)	(293,960)	33,347	Change in Fund Balance	50,201	16,855	33,347
<u>2,891,795</u>	<u>2,858,449</u>	<u>33,347</u>	Ending Balance	<u>3,202,610</u>	<u>3,169,263</u>	<u>33,347</u>

### EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	\$80,161	\$112,214	\$84,268	\$77,339	\$109,809	\$79,655	\$74,804	\$105,980	\$88,351	\$90,614	\$108,614	\$84,511

### EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2021/22	\$80,161	\$112,214	\$84,268	\$77,339	\$109,809	\$79,655	\$74,804	\$105,980	\$88,351	\$90,614	\$108,614	\$84,511
■ Actual 2021/22	\$99,015	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791

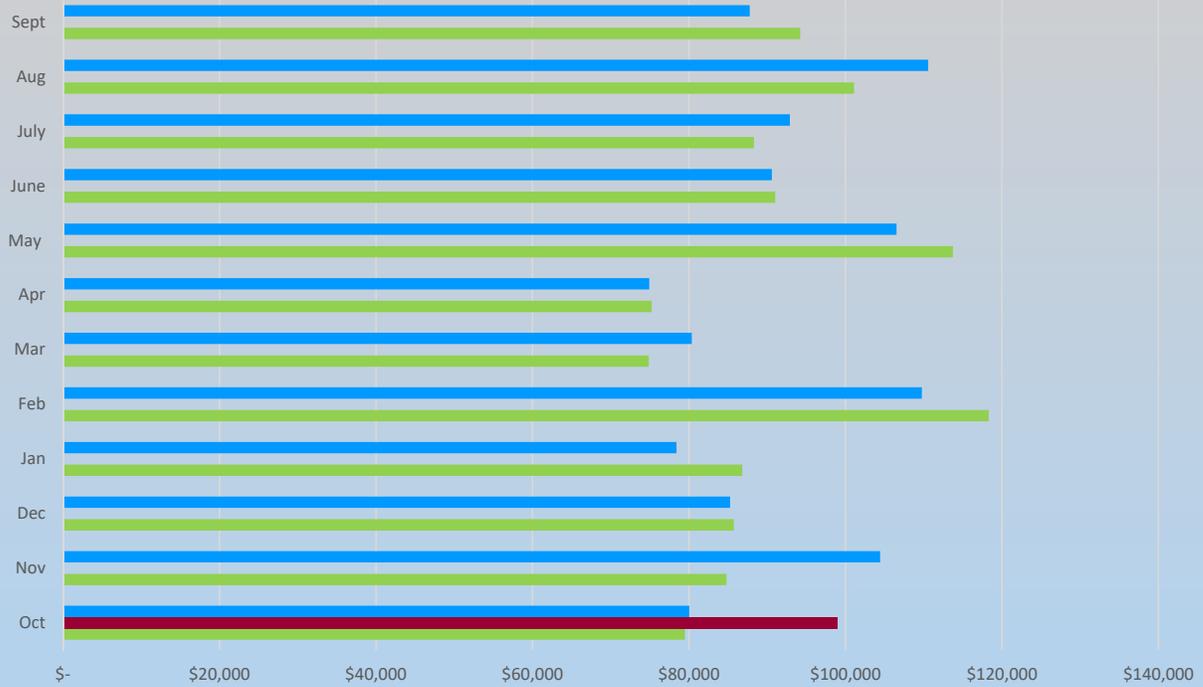
■ Budget 2021/22   
 ■ Actual 2021/22   
 ■ Actual 2020/21

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	68,537	19,524.00	24.56%	30,479	44.47%
November	84,795	-	95,326	\$ -	0.00%	-	0.00%
December	85,737	-	72,149	\$ -	0.00%	-	0.00%
January	86,254	-	63,508	\$ -	0.00%	-	0.00%
February	118,316	-	93,799	\$ -	0.00%	-	0.00%
March	74,874	-	70,252	\$ -	0.00%	-	0.00%
April	75,225	-	63,691	\$ -	0.00%	-	0.00%
May	113,742	-	91,101	\$ -	0.00%	-	0.00%
June	91,016	-	75,933	\$ -	0.00%	-	0.00%
July	88,294	-	80,171	\$ -	0.00%	-	0.00%
August	101,093	-	92,809	\$ -	0.00%	-	0.00%
September	84,059	-	71,724	-	0.00%	-	0.00%
<b>Totals</b>	<b>79,491</b>	<b>99,015</b>	<b>68,537</b>	<b>19,524</b>	<b>24.56%</b>	<b>30,479</b>	<b>44.47%</b>

**CITY OF SEABROOK  
CRIME DISTRICT - MONTHLY REPORT  
October 31, 2022**

<b>ANNUAL</b>				<b>FISCAL YEAR-TO-DATE</b>		
<b>FORECAST</b>	<b>BUDGET</b>	<b>FORE VS BUD FAV/(UNFAV) VARIANCE</b>	<b>CRIME DISTRICT</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>ACT VS BUD FAV/(UNFAV) VARIANCE</b>
<b>REVENUES</b>						
1,120,509	1,101,537	18,972	Sales Tax	99,015	80,043	18,972
22,860	22,483	377	Interest Income	2,561	2,183	377
0	0		Other Revenue	0	0	
<u>1,143,369</u>	<u>1,124,020</u>	<u>19,349</u>	Total Revenues	<u>101,576</u>	<u>82,227</u>	<u>19,349</u>
<b>EXPENDITURES</b>						
655,249	666,972	11,723	Personnel Services	43,428	55,151	11,723
13,266	13,623	357	Materials & Supplies	758	1,114	357
154,032	156,161	2,129	Services	5,460	7,589	2,129
0	0	0	Capital	0	0	0
<u>193,658</u>	<u>193,671</u>	<u>13</u>	Transfers Out	<u>16,139</u>	<u>16,152</u>	<u>13</u>
<u>1,016,205</u>	<u>1,030,427</u>	<u>14,222</u>	Total Expenditures	<u>65,785</u>	<u>80,007</u>	<u>14,222</u>
<b>FUND BALANCE</b>						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
<u>127,164</u>	<u>93,593</u>	<u>33,571</u>	Change in Fund Balance	<u>35,791</u>	<u>2,220</u>	<u>33,571</u>
<u><u>1,267,471</u></u>	<u><u>1,233,900</u></u>	<u><u>33,571</u></u>	Ending Balance	<u><u>1,176,098</u></u>	<u><u>1,142,526</u></u>	<u><u>33,571</u></u>

### Crime District Monthly Sales Tax Comparison

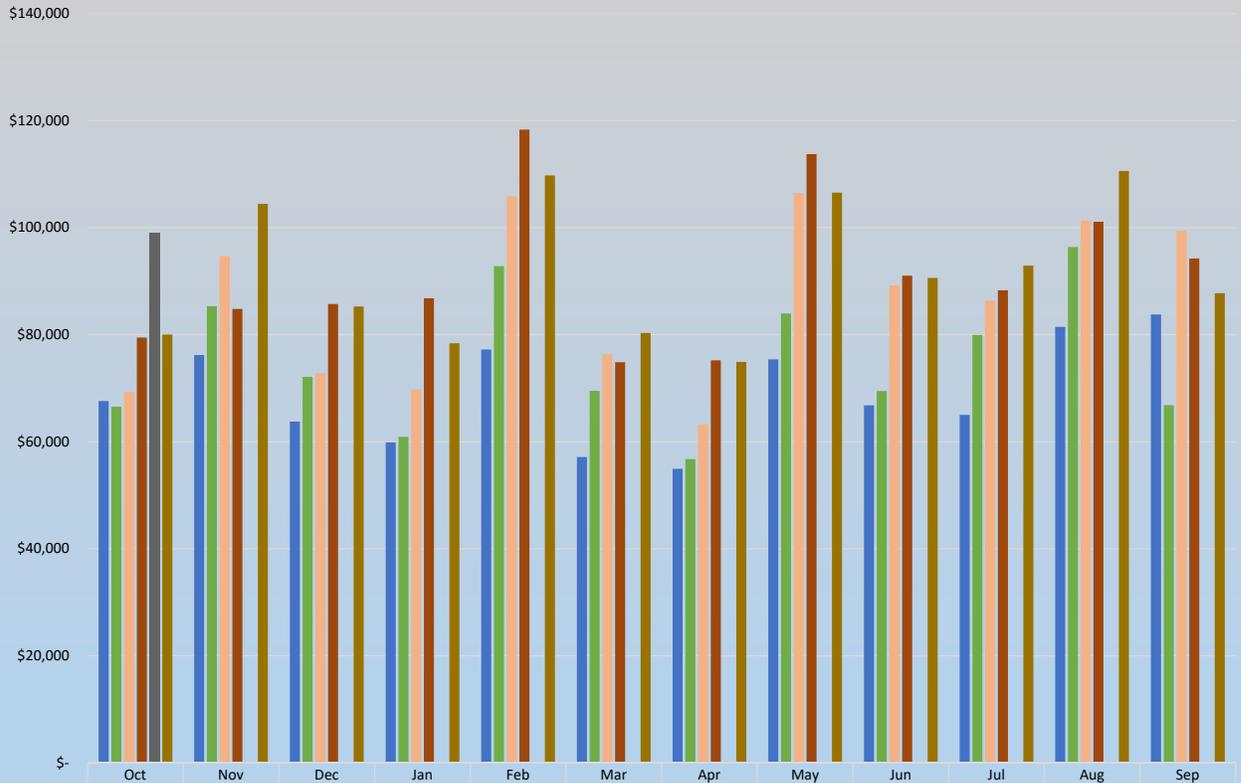


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$80,043	\$104,429	\$85,257	\$78,413	\$109,759	\$80,354	\$74,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759
■ Actual 2022/23	\$99,015	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222

■ Budget 2022/23   
 ■ Actual 2022/23   
 ■ Actual 2021/22

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22	2022/23	2022/23				
	Actual	Actual	Budget				
October	79,491	99,015	80,043	19,524.00	24.56%	18,972	23.70%
November	84,795	-	100,161	-	0.00%	-	0.00%
December	85,737	-	81,603	-	0.00%	-	0.00%
January	86,804	-	74,239	-	0.00%	-	0.00%
February	118,316	-	105,255	-	0.00%	-	0.00%
March	74,874	-	79,512	-	0.00%	-	0.00%
April	75,225	-	71,778	-	0.00%	-	0.00%
May	113,742	-	103,010	-	0.00%	-	0.00%
June	91,016	-	86,927	-	0.00%	-	0.00%
July	88,294	-	90,563	-	0.00%	-	0.00%
August	101,093	-	105,430	-	0.00%	-	0.00%
September	94,222	-	83,645	-	0.00%	-	0.00%
<b>Totals</b>	<b>79,491</b>	<b>99,015</b>	<b>80,043</b>	<b>19,524</b>	<b>24.56%</b>	<b>18,972</b>	<b>23.70%</b>

### Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Budget 2022/23	\$80,043	\$104,429	\$85,257	\$78,413	\$109,759	\$80,354	\$74,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759

# TEXPOOL REPORT

MONTH OF OCTOBER 31, 2022

2.9336%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Oct)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,243,125.81	107,298.30	19,894.67	6,370,318.78	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	48,633.37	0.00	121.17	48,754.54	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	5,580.16	0.00	13.90	5,594.06	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	1,987,499.07	0.00	4,951.90	1,992,450.97	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	5,942.35	0.00	14.81	5,957.16	Criminal Investigation - Federal Funds
STEP FUND	45,083.52	0.00	112.33	45,195.85	
PUBLIC SAFETY	278,000.86	0.00	692.65	278,693.51	Public Safety Needs
HOTEL/MOTEL FUND	1,282,819.66	0.00	3,196.17	1,286,015.83	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,242,774.25	0.00	10,570.97	4,253,345.22	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,582,984.98	(187,451.88)	4,224.46	1,399,757.56	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	4,494,145.22	0.00	11,197.27	4,505,342.49	General Fund CIP
CAPITAL PROJECT BONDS	1,133,399.73	0.00	2,823.89	1,136,223.62	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	499,347.88	0.00	1,244.14	500,592.02	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,581,710.63	0.00	3,940.87	1,585,651.50	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	246,446.21	0.00	614.03	247,060.24	Carother Facility & Park
PARK FEES	79,880.83	0.00	199.02	80,079.85	Reserved for acquisition & development of park land
ANIMAL	7,594.17	0.00	18.92	7,613.09	Animal Shelter Needs - Donation
CRIME DISTRICT	1,043,896.54	(16,139.25)	2,560.68	1,030,317.97	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,043,287.32	58,901.11	8,091.64	3,110,280.07	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,210.70	0.00	45.37	18,256.07	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,113.73	0.00	47.62	19,161.35	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,009.24	0.00	2.51	1,011.75	Fund court on technology
PUBLIC SAFETY VERF	955,832.22	16,139.25	2,421.69	974,393.16	Public Safety Vehicle Equipment Replacement
PEG Fund	148,281.34	0.00	369.45	148,650.79	Public Education and Government Access
GE VERF	762,381.50	21,252.47	1,952.44	785,586.41	
STABILIZATION FUND	855,707.70	0.00	2,132.02	857,839.72	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
<b>TOTAL TEXPOOL FUND</b>	<b>32,692,688.99</b>	<b>0.00</b>	<b>81,454.59</b>	<b>\$32,774,143.58</b>	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

*Michael Gibbs*

Finance Director



# Monthly Newsletter: November 2022

## ANNOUNCEMENTS

**We welcome the following entities who joined TexPool in October 2022:**

### TexPool

Montgomery County MUD 100  
 The Colony MUD 1C  
 Live Oak Creek MUD 1  
 SH130 Municipal Management District  
 Van Economic Development Corporation  
 Braination Inc dba Inspire Academies  
 The Colony MUD 1F

### TexPool Prime

Spring Branch ISD

### Upcoming Events

Nov. 2  
**GFOAT Fall Conference,  
 San Antonio, TX**

### TexPool Advisory Board Members

Patrick Krishock	David Landeros
Belinda Weaver	Sharon Matthews
Deborah	David Garcia
Laudermilk	Dina Edgar
Valarie Van Vlack	

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

### TexPool Participant Services is Now Paperless!

As of January 3, 2022, participants are no longer required to send original documentation for requests that have been submitted via email or fax. For questions, contact 1-866-839-7665.

## Economic and Market Commentary: The good old days

November 1, 2022

Thinking about the past in the financial markets should be done selectively. One investment strategy's strong year is another's miserable one.

Cash managers have good reason to look back, however. The Federal Reserve tightening cycle has pushed money market yields to levels not seen since 2006-7. Of course, trouble was brewing in the housing market then, and an unhealthy haze of cigarette smoke permeated trading floors. But the fed funds effective rate topped 4%. The landscape has changed, but with industry yields of liquidity products steadily increasing, it feels like the good old days have returned.

The rising yields are alluring, especially as those of many deposit products continue to underwhelm. But the appeal of cash alternatives today arguably is greater than in the mid-aughts. Then, it competed with robust performance of stocks and bonds. Today, liquidity products also offer a good hiding place for those wanting to take a breather from battered equity and fixed-income markets.

The U.K.'s Conservative Party certainly had no hiding space in September and October. Apparently unconcerned about of the Bank of England's own policy tightening, new

*(continued page 6)*

### Performance as of October 31, 2022

	TexPool	TexPool Prime
Current Invested Balance	\$25,046,808,354	\$9,500,540,972
Weighted Average Maturity**	21 Days	12 Days
Weighted Average Life**	100 Days	61 Days
Net Asset Value	0.99936	0.99944
Total Number of Participants	2,740	467
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$61,116,967.48	\$25,219,277.15
Management Fee Collected	\$764,503.94	\$368,183.35
Standard & Poor's Current Rating	AAAm	AAAm

### Month Averages

Average Invested Balance	\$24,557,481,850	\$9,254,183,705
Average Monthly Rate*	2.93%	3.21%
Average Weighted Average Maturity**	23	13
Average Weighted Average Life**	96	67

\*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

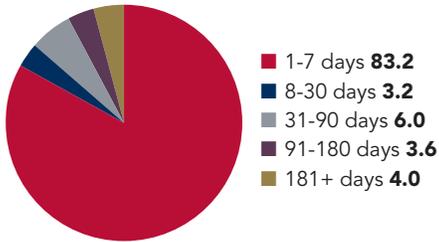
\*\*See page 2 for definitions.

Past performance is no guarantee of future results.



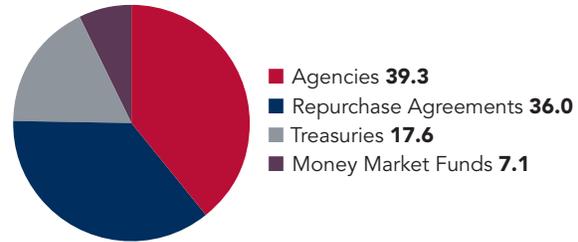
## Portfolio by Maturity (%)

As of October 31, 2022



## Portfolio by Type of Investment (%)

As of October 31, 2022



### Portfolio Asset Summary as of October 31, 2022

	Book Value	Market Value
Uninvested Balance	\$1,512.54	\$1,512.54
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	40,895,217.62	40,895,217.62
Interest and Management Fees Payable	-61,116,974.45	-61,116,974.45
Payable for Investments Purchased	-215,000,000.00	-215,000,000.00
Accrued Expenses & Taxes	-24,942.37	-24,942.37
Repurchase Agreements	9,103,879,000.00	9,103,879,000.00
Mutual Fund Investments	1,794,074,000.00	1,794,085,200.00
Government Securities	9,922,513,519.87	9,911,889,145.12
US Treasury Bills	2,471,908,822.57	2,467,565,583.46
US Treasury Notes	1,989,678,197.76	1,988,584,571.74
<b>Total</b>	<b>\$25,046,808,353.54</b>	<b>\$25,030,758,313.66</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

### Participant Summary

	Number of Participants	Balance
School District	601	\$6,774,838,486.46
Higher Education	60	\$1,313,364,521.46
County	196	\$2,973,890,497.61
Healthcare	91	\$1,561,037,298.47
Utility District	904	\$3,890,853,570.76
City	484	\$7,192,367,477.03
Emergency Districts	99	\$312,224,009.64
Economic Development Districts	85	\$168,276,778.88
Other	220	\$859,941,476.75

#### \*\*Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



## Daily Summary

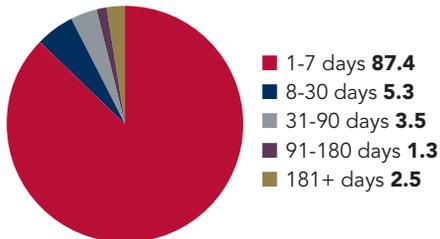
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
10/1	2.8465%	0.000077987	\$24,157,195,382.33	0.99941	25	94
10/2	2.8465%	0.000077987	\$24,157,195,382.33	0.99941	25	94
10/3	2.8255%	0.000077412	\$24,471,256,506.36	0.99942	23	91
10/4	2.8820%	0.000078960	\$24,570,296,291.55	0.99942	22	93
10/5	2.8789%	0.000078874	\$24,585,458,043.29	0.99942	22	93
10/6	2.8848%	0.000079036	\$24,540,627,333.70	0.99941	22	93
10/7	2.8876%	0.000079111	\$24,377,620,668.03	0.99939	24	95
10/8	2.8876%	0.000079111	\$24,377,620,668.03	0.99939	24	95
10/9	2.8876%	0.000079111	\$24,377,620,668.03	0.99939	24	95
10/10	2.8876%	0.000079111	\$24,377,620,668.03	0.99939	24	95
10/11	2.8825%	0.000078972	\$24,447,060,696.41	0.99942	23	93
10/12	2.9105%	0.000079741	\$24,450,361,695.10	0.99942	23	93
10/13	2.9157%	0.000079883	\$24,425,646,637.80	0.99935	23	93
10/14	2.9236%	0.000080099	\$24,485,223,678.69	0.99935	24	95
10/15	2.9236%	0.000080099	\$24,485,223,678.69	0.99935	24	95
10/16	2.9236%	0.000080099	\$24,485,223,678.69	0.99935	24	95
10/17	2.9263%	0.000080173	\$24,600,328,233.83	0.99934	22	93
10/18	2.9479%	0.000080765	\$24,491,745,657.86	0.99934	23	92
10/19	2.9671%	0.000081291	\$24,535,614,918.97	0.99930	24	95
10/20	2.9636%	0.000081194	\$24,495,414,704.66	0.99930	23	96
10/21	2.9638%	0.000081201	\$24,428,656,500.34	0.99935	25	100
10/22	2.9638%	0.000081201	\$24,428,656,500.34	0.99935	25	100
10/23	2.9638%	0.000081201	\$24,428,656,500.34	0.99935	25	100
10/24	2.9729%	0.000081448	\$24,305,646,949.35	0.99932	23	99
10/25	2.9976%	0.000082127	\$25,031,723,134.02	0.99937	23	99
10/26	3.0043%	0.000082309	\$24,997,064,425.92	0.99939	23	102
10/27	3.0069%	0.000082381	\$24,878,623,123.53	0.99939	22	102
10/28	3.0097%	0.000082458	\$24,947,248,894.82	0.99939	23	103
10/29	3.0097%	0.000082458	\$24,947,248,894.82	0.99939	23	103
10/30	3.0097%	0.000082458	\$24,947,248,894.82	0.99939	23	103
10/31	3.0392%	0.000083266	\$25,046,808,353.54	0.99936	21	100
<b>Average:</b>	<b>2.9336%</b>	<b>0.000080372</b>	<b>\$24,557,481,850.46</b>	<b>0.99937</b>	<b>23</b>	<b>96</b>



## TEXPOOL Prime

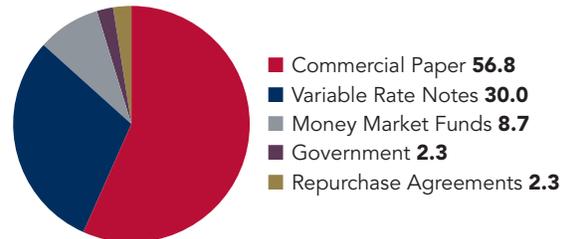
### Portfolio by Maturity (%)

As of October 31, 2022



### Portfolio by Type of Investment (%)

As of October 31, 2022



### Portfolio Asset Summary as of October 31, 2022

	Book Value	Market Value
Uninvested Balance	-\$5,060.53	-\$5,060.53
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	10,576,400.62	10,576,400.62
Interest and Management Fees Payable	-25,219,270.87	-25,219,270.87
Payable for Investments Purchased	-68,942,377.78	-68,942,377.78
Accrued Expenses & Taxes	-12,050.89	-12,050.89
Repurchase Agreements	219,200,000.00	219,200,000.00
Commercial Paper	5,396,294,492.41	5,394,126,977.93
Mutual Fund Investments	830,153,483.22	829,445,089.21
Government Securities	199,242,833.40	199,158,371.00
Variable Rate Notes	2,939,252,522.42	2,936,833,877.33
<b>Total</b>	<b>\$9,500,540,972.00</b>	<b>\$9,495,161,956.02</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

### Participant Summary

	Number of Participants	Balance
School District	133	\$2,506,026,874.14
Higher Education	19	\$681,360,378.03
County	50	\$798,757,012.16
Healthcare	19	\$389,170,665.28
Utility District	50	\$477,181,807.11
City	90	\$2,125,381,493.72
Emergency Districts	21	\$51,526,767.10
Economic Development Districts	17	\$30,029,684.59
Other	68	\$2,440,980,532.81



## TEXPOOL Prime

### Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
10/1	3.1307%	0.000085772	\$9,448,375,410.80	0.99982	14	71
10/2	3.1307%	0.000085772	\$9,448,375,410.80	0.99982	14	71
10/3	3.1872%	0.000087321	\$9,198,881,279.19	0.99982	13	71
10/4	3.1477%	0.000086237	\$9,183,987,195.60	0.99980	13	71
10/5	3.1611%	0.000086605	\$9,184,961,679.92	0.99980	13	70
10/6	3.1709%	0.000086873	\$9,220,366,192.17	0.99973	12	70
10/7	3.1735%	0.000086946	\$9,119,513,218.36	0.99957	14	71
10/8	3.1735%	0.000086946	\$9,119,513,218.36	0.99957	14	71
10/9	3.1735%	0.000086946	\$9,119,513,218.36	0.99957	14	71
10/10	3.1735%	0.000086946	\$9,119,513,218.36	0.99957	14	71
10/11	3.1756%	0.000087003	\$9,114,836,249.93	0.99966	11	68
10/12	3.1923%	0.000087461	\$9,169,443,918.10	0.99962	13	68
10/13	3.2050%	0.000087808	\$9,128,756,147.51	0.99959	13	69
10/14	3.1990%	0.000087644	\$9,077,187,094.96	0.99948	14	69
10/15	3.1990%	0.000087644	\$9,077,187,094.96	0.99948	14	69
10/16	3.1990%	0.000087644	\$9,077,187,094.96	0.99948	14	69
10/17	3.2146%	0.000088071	\$9,209,455,176.77	0.99957	12	65
10/18	3.2259%	0.000088380	\$9,259,756,747.55	0.99955	12	65
10/19	3.2242%	0.000088334	\$9,265,445,683.10	0.99948	12	64
10/20	3.2390%	0.000088741	\$9,231,544,921.45	0.99942	12	64
10/21	3.2342%	0.000088607	\$9,189,154,896.67	0.99934	14	65
10/22	3.2342%	0.000088607	\$9,189,154,896.67	0.99934	14	65
10/23	3.2342%	0.000088607	\$9,189,154,896.67	0.99934	14	65
10/24	3.2288%	0.000088459	\$9,237,514,665.25	0.99943	11	62
10/25	3.2246%	0.000088345	\$9,287,829,032.90	0.99944	11	62
10/26	3.2416%	0.000088811	\$9,424,046,997.08	0.99943	12	61
10/27	3.2581%	0.000089263	\$9,590,050,131.07	0.99945	12	62
10/28	3.2872%	0.000090061	\$9,499,482,728.32	0.99936	14	64
10/29	3.2872%	0.000090061	\$9,499,482,728.32	0.99936	14	64
10/30	3.2872%	0.000090061	\$9,499,482,728.32	0.99936	14	64
10/31	3.3072%	0.000090608	\$9,500,540,972.00	0.99944	12	61
<b>Average:</b>	<b>3.2103%</b>	<b>0.000087954</b>	<b>\$9,254,183,704.66</b>	<b>0.99954</b>	<b>13</b>	<b>67</b>

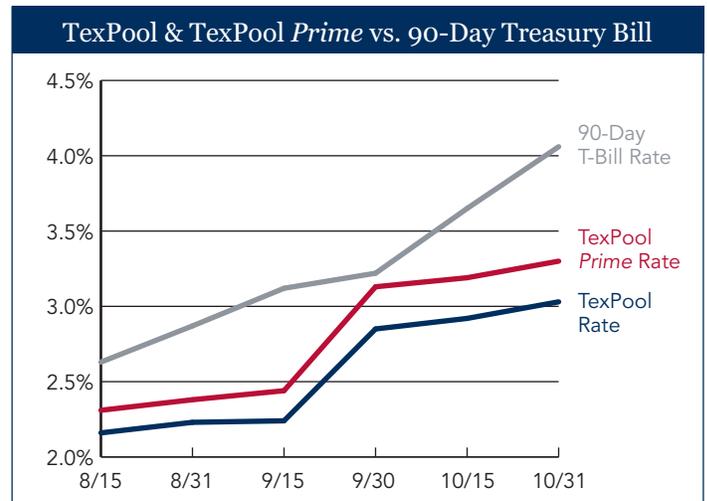


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Prime Minister Liz Truss pushed through a fiscal plan rife with unfunded tax cuts. James Carville’s famous quip about how the bond market can intimidate anyone rang true again, as it bullied Truss right out of office. We believe the volatility is in the rearview mirror. But the U.K. markets are on edge and likely will react the same way if the Rishi Sunak administration isn’t careful. Conservative has a different meaning for cash management at Federated Hermes. It describes our disciplined approach to managing portfolios with an abundance of liquidity, diligent credit analysis and broad diversification. The chaos in Britain is a reminder that cautious is best.

The U.S. economy continues to fight the Fed. The personal consumption expenditures index increased at the same pace in September as August, and the preliminary reading of third-quarter gross domestic product growth returned to positive territory at 2.6% year-over-year after two quarters in the red. This indicates we probably were not in a recession in the first half of the year, but gives little comfort about avoiding one in the future. Tough inflation presents no reason to think the Fed is leaving the ring.

At the end of October, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 3.63%, 4.03%, 4.40% and 4.69%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 3.66%, 4.31%, 4.99% and 5.40%, respectively; and the 1-, 3-, 6- and 12-month London interbank offered rates were 3.84%, 4.46%, 4.92% and 5.45%, respectively.



*90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.*

*Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.*

*Past performance is no guarantee of future results.*