

City of Seabrook, Texas

September Monthly Financial Report

Fiscal Year Ending September 30, 2023

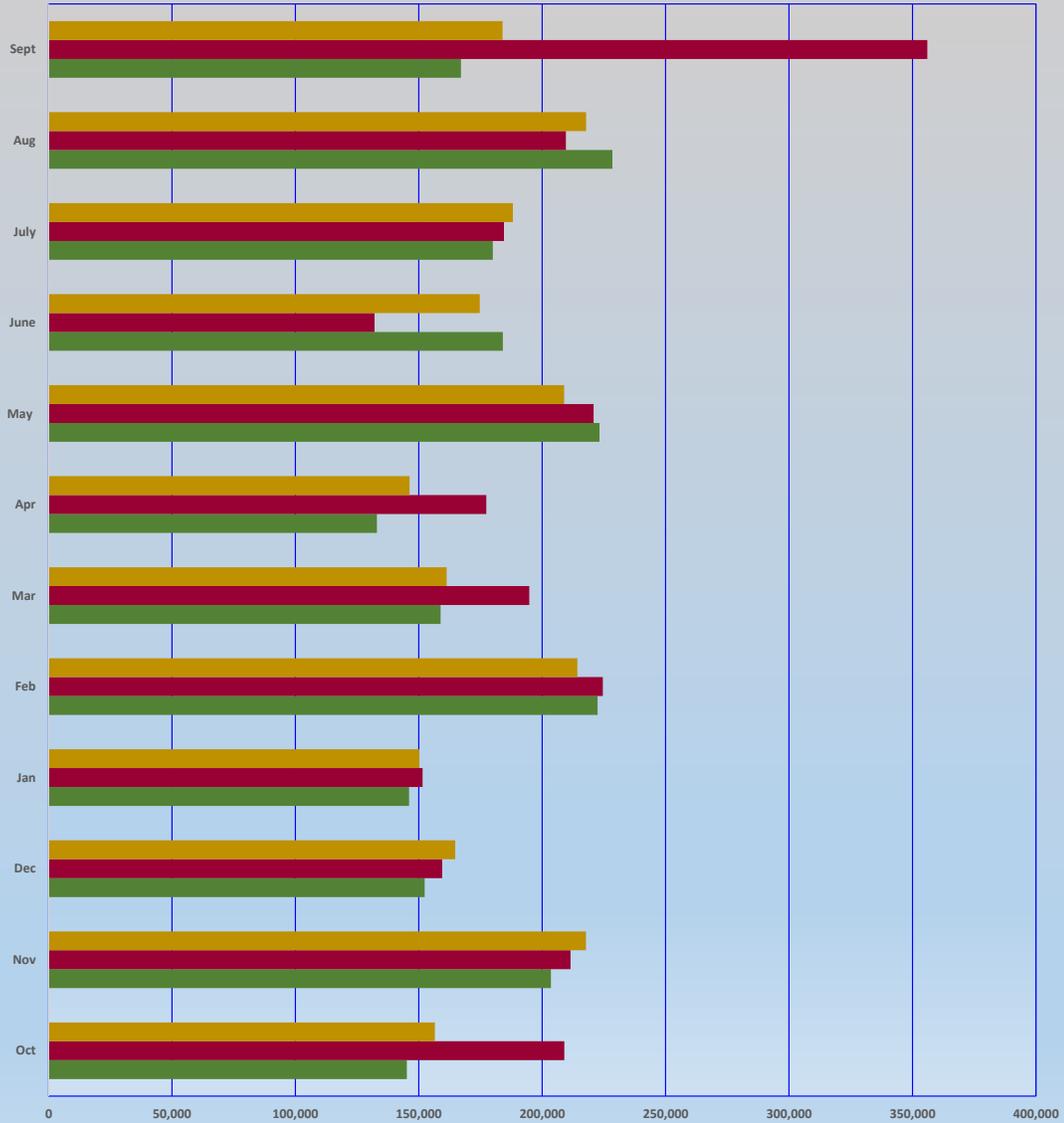


"The City of Seabrook is responsive, innovative and fiscally sound in delivering services that preserve, protect and enhance quality of life."

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
6,045,528	6,329,470	(283,942)	AD Valorem Taxes	6,045,528	6,329,470	(283,942)
2,551,580	2,422,110	129,470	Sales Tax	2,551,580	2,422,110	129,470
748,000	730,013	17,987	Franchise Tax	748,000	730,013	17,987
437,310	288,942	148,368	Intergovernmental	437,310	288,942	148,368
276,691	500,000	(223,309)	Licenses & Permits	276,691	500,000	(223,309)
416,882	429,917	(13,035)	Charges for Services	416,882	429,917	(13,035)
300,923	450,998	(150,075)	Fines & Forfeitures	300,923	450,998	(150,075)
302,775	174,470	128,305	Interest Revenue	302,775	174,470	128,305
128,662	146,000	(17,338)	Industrial District Payment	128,662	146,000	(17,338)
413,359	367,710	45,649	Other Revenue	413,359	367,710	45,649
2,406,782	2,406,781	1	Transfers In	2,406,782	2,406,781	1
893,807	893,807	0	Use of Prior Year Funds	893,807	893,807	0
14,922,299	15,140,218	(217,919)	Total Revenues	14,922,299	15,140,218	(217,919)
EXPENDITURES*						
9,887,629	10,476,115	588,485	Personnel Services	9,887,628	10,476,114	588,485
260,516	362,923	102,407	Materials & Supplies	260,516	362,923	102,407
3,005,597	3,362,767	357,170	Services	3,005,598	3,362,768	357,170
402,804	565,818	163,013	Capital Outlay	402,804	565,818	163,013
372,629	372,629	0	Transfers Out	372,629	372,629	0
13,929,176	15,140,252	1,211,076	Total Expenditures	13,929,175	15,140,251	1,211,076
FUND BALANCE						
8,978,111	9,568,206	(590,095)	Beginning Balance Estimate	9,568,206	9,568,206	0
993,123	(34)	993,157	Change in Fund Balance	993,124	(33)	993,157
9,971,235	9,568,172	403,062	Ending Balance	10,561,331	9,568,173	993,157

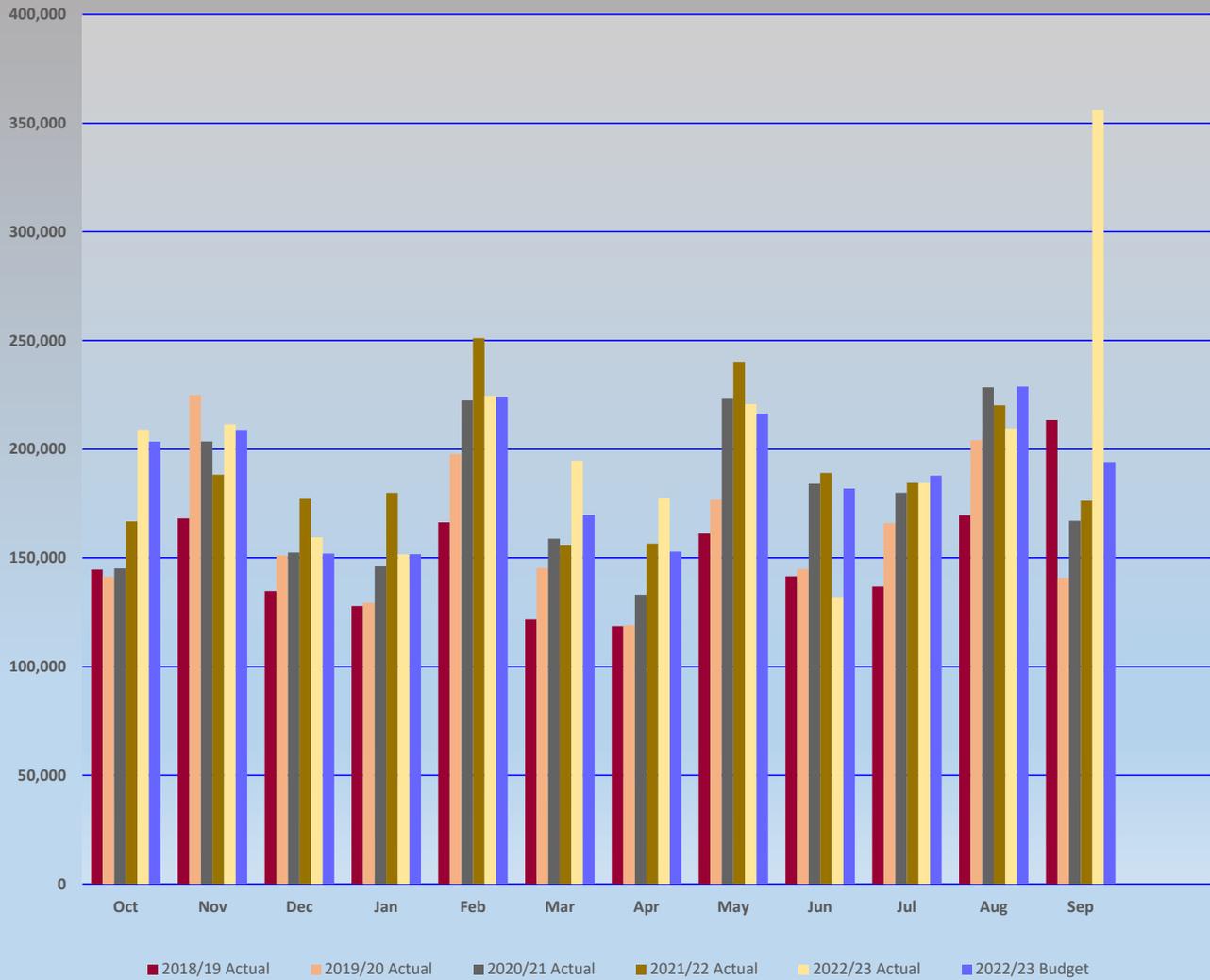
General Fund Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	156,522	217,702	164,771	150,217	214,215	161,237	146,226	208,904	174,698	188,079	217,771	183,897
■ Actual 2022/23	208,979	211,466	159,457	151,510	224,575	194,773	177,359	220,807	132,011	209,582	184,482	356,025
■ Actual 2021/22	145,108	203,552	152,368	146,031	222,449	158,810	133,014	223,227	184,071	179,978	228,456	167,046

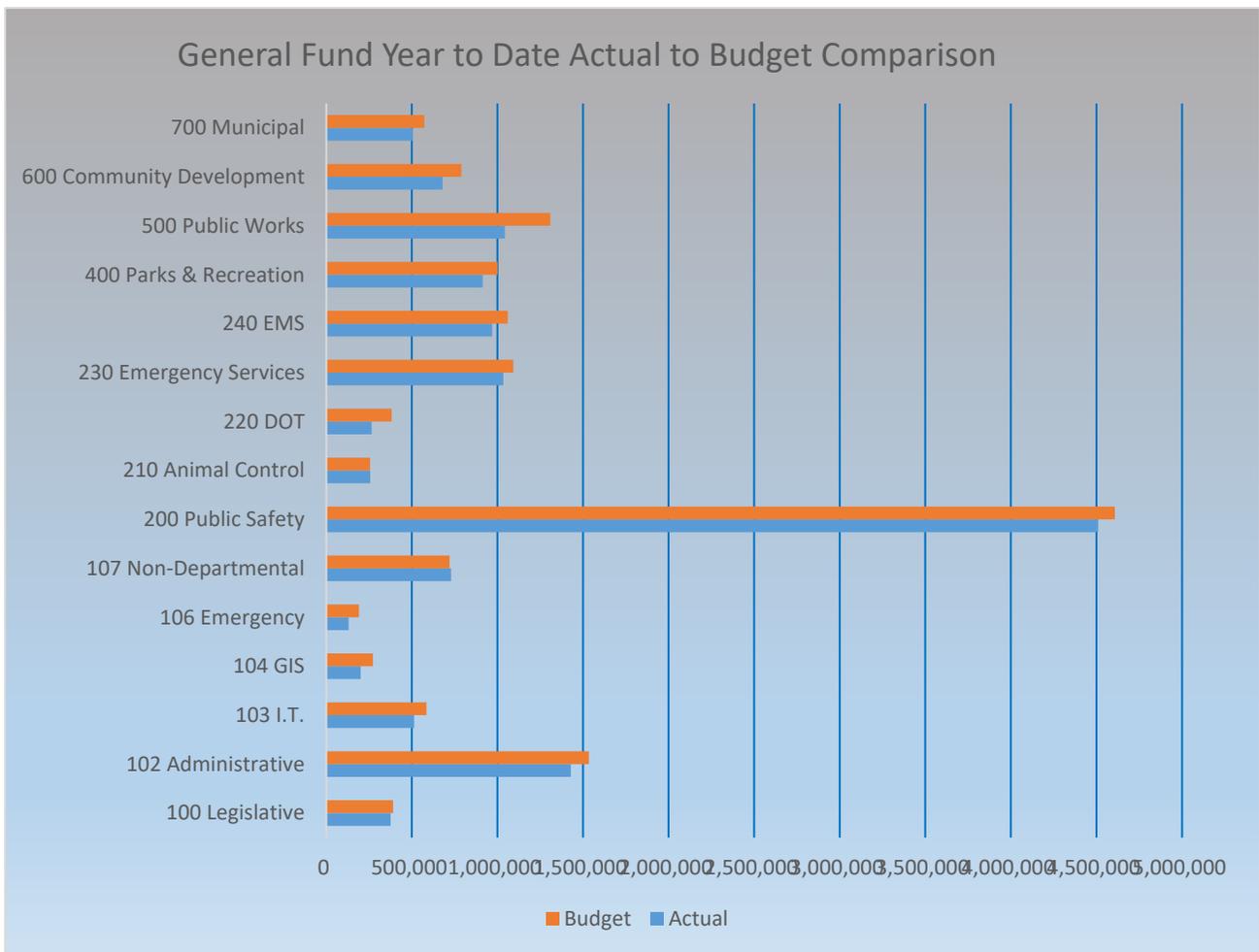
	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2020/21	2022/23	2022/23				
	Actual	Actual	Budget				
October	166,770	208,979	203,533	42,209	25.31%	5,446	2.68%
November	188,209	211,466	208,884	23,257	12.36%	2,582	1.24%
December	177,101	159,457	151,919	(17,644)	-9.96%	7,538	4.96%
January	179,869	151,510	151,606	(28,359)	-15.77%	(96)	-0.06%
February	251,144	224,575	224,012	(26,570)	-10.58%	562	0.25%
March	155,958	194,773	169,823	38,814	24.89%	24,950	14.69%
April	156,548	177,359	152,763	20,811	13.29%	24,595	16.10%
May	240,286	220,807	216,432	(19,479)	-8.11%	4,375	2.02%
June	189,052	132,011	181,867	(57,041)	-30.17%	(49,856)	-27.41%
July	184,494	184,482	187,838	(12)	-0.01%	(3,356)	-1.79%
August	220,228	209,582	228,816	(10,646)	-4.83%	(19,234)	-8.41%
September	176,273	356,025	194,116	179,753	0.00%	161,909	0.00%
Totals	2,285,933	2,431,025	2,271,610	145,093	6.35%	159,415	7.02%

General Fund Annual Sales Tax Total



Annual Sales Tax Comparison					
	2018/19	2019/20	2020/21	2021/22	2022/23
	Actual	Actual	Actual	Actual	Actual
October	144,547	141,341	145,108	166,770	208,979
November	168,112	224,972	203,552	188,209	211,466
December	134,695	151,016	152,368	177,351	159,457
January	127,797	129,278	146,031	179,869	151,510
February	166,347	197,726	222,449	251,364	224,575
March	121,677	145,275	158,810	155,958	194,773
April	118,644	119,047	133,014	156,548	177,359
May	161,153	176,708	223,227	240,286	220,807
June	141,441	144,852	184,071	189,052	132,011
July	136,727	165,975	179,978	184,494	184,482
August	169,616	204,224	228,456	220,228	209,582
September	213,399	140,848	167,046	176,273	356,025
Totals	1,804,154	1,941,262	2,144,110	2,286,402	2,431,025

EXPENDITURES*	Actual	Budget	Variance	
100 Legislative	376,472	390,788	14,316	3.66%
102 Administrative	1,429,431	1,535,063	105,633	6.88%
103 I.T.	513,540	585,158	71,618	12.24%
104 GIS	200,889	272,415	71,526	26.26%
106 Emergency	130,485	191,034	60,549	31.70%
107 Non-Departmental	728,800	720,204	(8,596)	-1.19%
200 Public Safety	4,510,355	4,608,026	97,671	2.12%
210 Animal Control	256,634	256,202	(432)	-0.17%
220 DOT	264,657	382,157	117,500	30.75%
230 Emergency Services	1,034,497	1,092,909	58,412	5.34%
240 EMS	969,343	1,060,395	91,052	8.59%
400 Parks & Recreation	914,425	1,001,273	86,848	8.67%
500 Public Works	1,043,448	1,309,200	265,752	20.30%
600 Community Development	679,254	789,551	110,297	13.97%
700 Municipal	504,318	573,248	68,930	12.02%
900 Disaster	0	0	0	0
Total	13,556,548	14,767,624	#####	8.20%



**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	GENERAL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
260,640	264,411	3,772	100 Legislative	260,640	264,411	3,772
1,196,934	1,259,503	62,569	102 Administrative	1,196,934	1,259,503	62,569
350,614	425,064	74,450	103 I.T.	350,614	425,064	74,450
126,702	155,415	28,713	104 GIS	126,702	155,415	28,713
100,348	150,519	50,171	106 Emergency	100,348	150,519	50,171
26,445	24,155	(2,290)	107 Non-Departmental	26,445	24,155	(2,290)
4,025,772	3,940,130	(85,643)	200 Public Safety	4,025,772	3,940,130	(85,643)
217,069	206,758	(10,311)	210 Animal Control	217,069	206,758	(10,310)
262,292	358,407	96,115	220 DOT	262,292	358,407	96,115
100,347	150,519	50,172	230 Emergency Services	100,347	150,519	50,172
750,233	856,704	106,471	240 EMS	750,233	856,704	106,471
664,278	724,184	59,906	400 Parks & Recreation	664,278	724,184	59,906
723,860	769,076	45,216	500 Public Works	723,860	769,076	45,216
617,118	665,926	48,808	600 Community Development	617,118	665,926	48,808
464,977	525,343	60,366	700 Municipal	464,977	525,343	60,366
0	0	0	900 Hurricane	0	0	0
9,887,629	10,476,115	588,485	Total Expenditures	9,887,628	10,476,114	588,485

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
MATERIALS & SUPPLIES						
2,625	3,180	555	100 Legislative	2,625	3,180	555
357	760	403	102 Administrative	357	760	403
1,725	3,000	1,275	103 I.T.	1,725	3,000	1,275
5,034	15,600	10,566	104 GIS	5,034	15,600	10,566
90	625	535	106 Emergency	90	625	535
55,905	28,700	(27,205)	107 Non-Departmental	55,905	28,700	(27,205)
69,822	97,776	27,954	200 Public Safety	69,822	97,776	27,954
4,601	8,610	4,009	210 Animal Control	4,601	8,610	4,009
329	10,000	9,671	220 DOT	329	10,000	9,671
4,434	5,814	1,380	230 Emergency Services	4,434	5,814	1,380
37,703	61,353	23,650	240 EMS	37,703	61,353	23,650
49,463	65,046	15,583	400 Parks & Recreation	49,463	65,046	15,583
17,603	46,134	28,531	500 Public Works	17,603	46,134	28,531
8,310	11,825	3,515	600 Community Development	8,310	11,825	3,515
2,516	4,500	1,984	700 Municipal	2,516	4,500	1,984
0	0	0	900 Hurricane	0	0	0
260,516	362,923	102,407	Total Expenditures	260,516	362,923	102,407

**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SERVICES						
49,994	58,197	8,203	100 Legislative	49,994	58,197	8,203
232,140	274,801	42,661	102 Administrative	232,140	274,801	42,661
126,223	109,165	(17,058)	103 I.T.	126,223	109,165	(17,058)
30,426	53,717	23,292	104 GIS	30,426	53,717	23,292
30,046	39,890	9,844	106 Emergency	30,046	39,890	9,844
646,451	667,349	20,898	107 Non-Departmental	646,451	667,349	20,898
364,209	563,820	199,611	200 Public Safety	364,209	563,820	199,611
28,532	34,402	5,870	210 Animal Control	28,532	34,402	5,870
2,037	13,750	11,713	220 DOT	2,037	13,750	11,713
866,127	872,987	6,860	230 Emergency Services	866,127	872,987	6,860
104,258	65,189	(39,069)	240 EMS	104,258	65,189	(39,069)
173,086	184,445	11,359	400 Parks & Recreation	173,086	184,445	11,359
271,244	319,600	48,356	500 Public Works	271,244	319,600	48,356
44,000	62,051	18,051	600 Community Development	44,000	62,051	18,051
36,825	43,405	6,580	700 Municipal	36,825	43,405	6,580
0	0	0	900 Hurricane	0	0	0
<u>3,005,597</u>	<u>3,362,767</u>	<u>357,170</u>	Total Expenditures	<u>3,005,598</u>	<u>3,362,768</u>	<u>357,170</u>

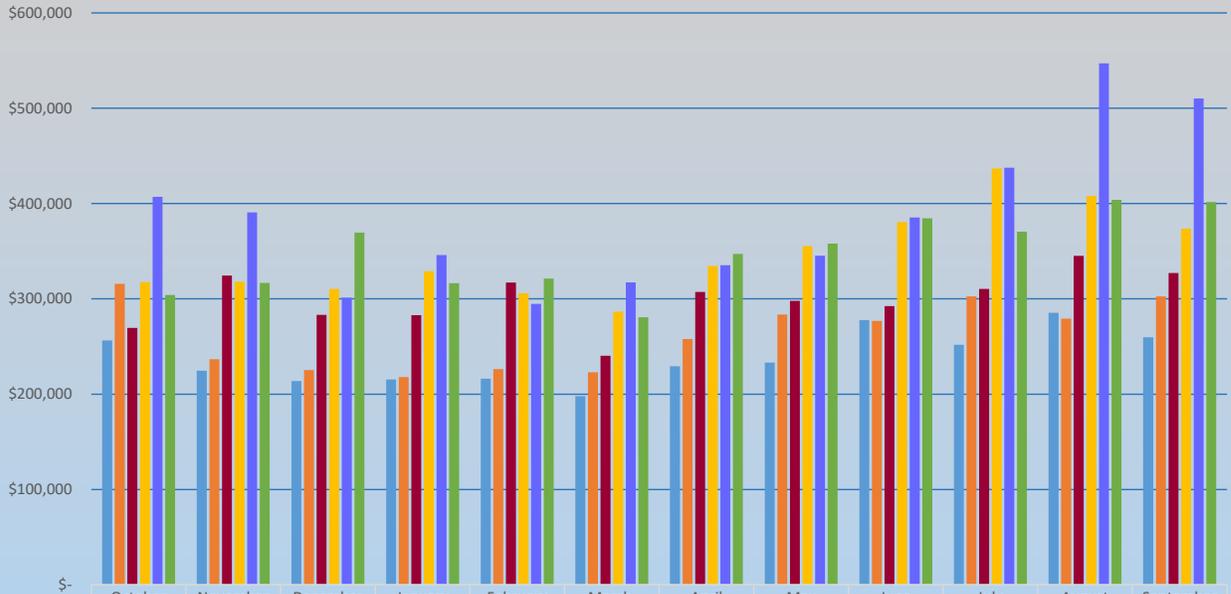
**CITY OF SEABROOK
GENERAL FUND - MONTHLY REPORT
September 30, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>GENERAL FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
CAPITAL						
63,214	65,000	1,786	100 Legislative	63,214	65,000	1,786
0	0	0	102 Administrative	0	0	0
34,978	47,929	12,951	103 I.T.	34,978	47,929	12,951
38,728	47,683	8,955	104 GIS	38,728	47,683	8,955
0	0	0	106 Emergency	0	0	0
0	0	0	107 Non-Departmental	0	0	0
50,551	6,300	(44,251)	200 Public Safety	50,551	6,300	(44,251)
6,432	6,432	0	210 Animal Control	6,432	6,432	0
0	0	0	220 DOT	0	0	0
0	0	0	230 Emergency Services	63,589	63,589	0
77,147	77,149	2	240 EMS	77,149	77,149	0
27,598	27,599	1	400 Parks & Recreation	27,599	27,599	0
30,740	174,390	143,650	500 Public Works	30,741	174,390	143,649
9,826	49,749	39,923	600 Community Development	9,826	49,749	39,923
0	0	0	700 Municipal	0	0	0
0	0	0	900 Hurricane	0	0	0
<u>339,211</u>	<u>502,229</u>	<u>163,017</u>	Total Expenditures	<u>402,806</u>	<u>565,820</u>	<u>163,013</u>

CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2023

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
5,034,373	4,587,767	446,606	Water Sales	5,034,373	4,587,767	446,606
3,892,036	3,912,930	(20,894)	Sewer Service Charge	3,892,036	3,912,930	(20,894)
3,038,216	2,867,064	171,152	Sanitation Service Charge	3,038,216	2,867,064	171,152
975	6,000	(5,025)	Permits & Fees	975	6,000	(5,025)
66,693	33,999	32,694	Interest Income	66,693	33,999	32,694
249,991	232,656	17,335	Other Revenue	249,991	232,656	17,335
193,867	193,868	(1)	Transfers In	193,867	193,868	(1)
147,273	147,273	0	Prior Year Funds	147,273	147,273	0
<u>12,623,425</u>	<u>11,981,557</u>	<u>641,867</u>	Total Revenues	<u>12,623,425</u>	<u>11,981,557</u>	<u>641,867</u>
EXPENDITURES						
1,329,839	1,437,436	107,597	Personnel Services	1,329,839	1,437,436	107,597
52,408	69,500	17,093	Materials & Supplies	52,408	69,500	17,093
5,769,346	5,788,126	18,780	Services	5,769,346	5,788,126	18,780
318,316	516,302	197,986	Infrastructure Maintenance	318,316	516,302	197,986
256,101	204,234	(51,867)	Capital Outlay	256,101	204,234	(51,867)
1,553,477	1,553,478	1	Debt Payments	1,553,475	1,553,478	4
2,406,782	2,406,782	0	Transfers Out	2,406,782	2,406,782	0
0	0	0	Hurricane	0	0	0
<u>11,686,269</u>	<u>11,975,859</u>	<u>289,589</u>	Total Expenditures	<u>11,686,267</u>	<u>11,975,859</u>	<u>289,592</u>
FUND BALANCE						
2,346,742	2,494,015	(147,273)	Beginning Balance Estimate	2,494,015	2,494,015	0
937,156	5,699	931,457	Change in Fund Balance	937,158	5,699	931,459
<u>3,283,898</u>	<u>2,499,714</u>	<u>784,184</u>	Ending Balance	<u>3,431,173</u>	<u>2,499,714</u>	<u>931,459</u>

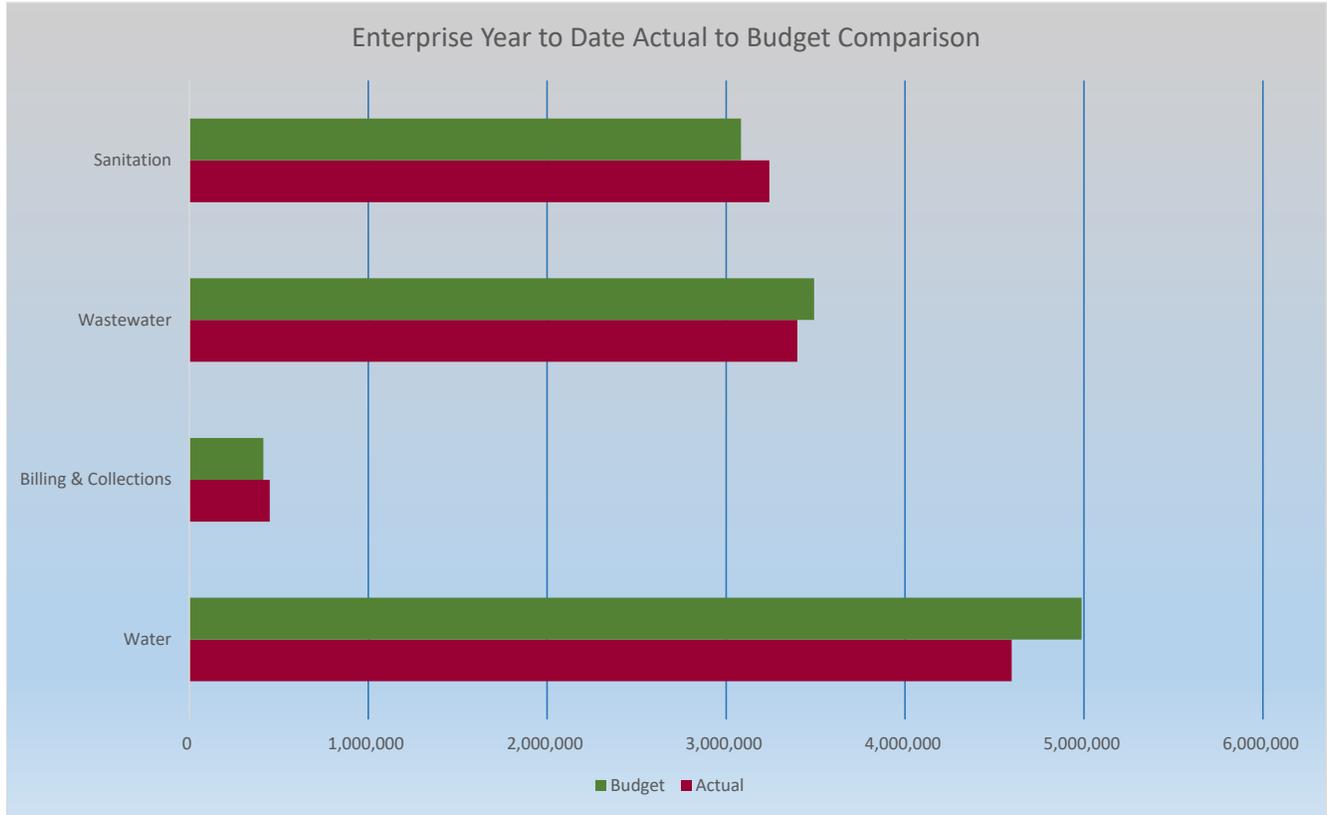
Monthly Water Billing



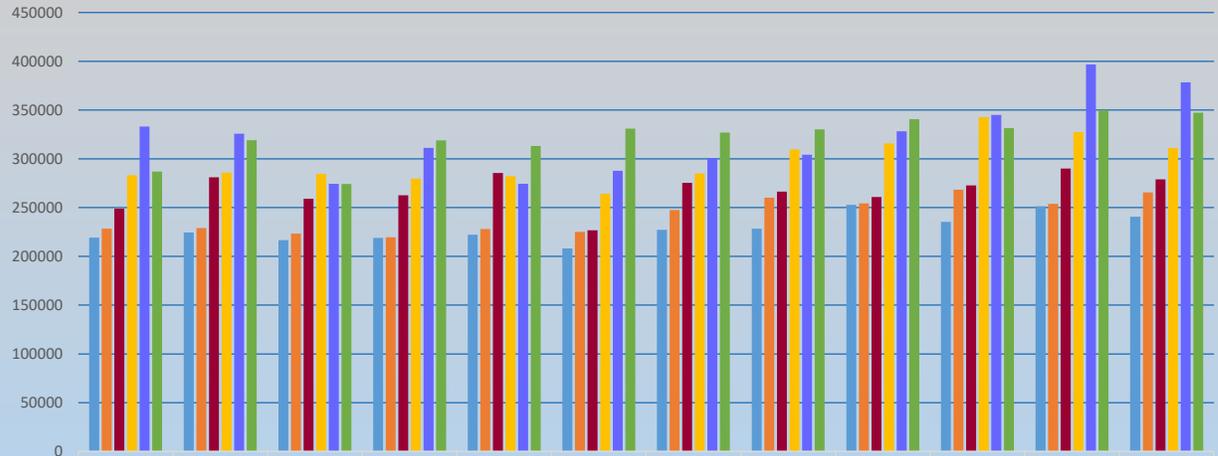
	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$256,381	\$224,713	\$213,817	\$215,420	\$216,257	\$197,878	\$229,291	\$233,216	\$277,816	\$251,896	\$285,406	\$259,674
2019/20 Actual	\$315,720	\$236,628	\$225,409	\$218,041	\$226,296	\$223,083	\$257,819	\$283,636	\$276,900	\$302,459	\$279,257	\$302,551
2020/21 Actual	\$269,576	\$324,399	\$283,240	\$282,913	\$316,990	\$240,409	\$307,245	\$297,755	\$292,384	\$310,361	\$345,076	\$326,986
2021/22 Actual	\$317,516	\$317,858	\$310,357	\$328,841	\$305,878	\$286,653	\$334,601	\$355,190	\$380,400	\$436,735	\$408,066	\$373,415
2022/23 Actual	\$407,050	\$390,703	\$301,109	\$345,877	\$294,694	\$317,122	\$335,139	\$345,298	\$385,272	\$437,601	\$547,152	\$510,183
2022/23 Budget	\$304,068	\$316,749	\$369,411	\$316,403	\$321,140	\$280,846	\$347,016	\$357,922	\$384,426	\$370,421	\$403,879	\$401,501

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

EXPENDITURES*	Actual	Budget	Variance	
Water	4,596,642	4,986,474	389,832	7.82%
Billing & Collections	449,635	414,445	(35,190)	-8.49%
Wastewater	3,398,475	3,492,063	93,588	2.68%
Sanitation	3,241,518	3,082,877	(158,641)	-5.15%
Total	11,686,270	11,975,859	289,589	2.42%



Monthly Sewer Billing



	October	November	December	January	February	March	April	May	June	July	August	September
2018/19 Actual	\$219,227	\$224,464	\$216,638	\$218,834	\$222,134	\$208,171	\$227,145	\$228,392	\$252,804	\$235,348	\$251,373	\$240,589
2019/20 Actual	\$228,384	\$228,950	\$223,291	\$219,583	\$228,077	\$225,138	\$247,471	\$260,116	\$254,262	\$268,383	\$253,771	\$265,621
2020/21 Actual	\$248,895	\$281,061	\$258,966	\$262,683	\$285,522	\$226,747	\$275,341	\$266,407	\$260,840	\$272,650	\$289,946	\$278,907
2021/22 Actual	\$283,135	\$285,860	\$284,449	\$279,739	\$282,145	\$264,066	\$284,934	\$309,636	\$315,818	\$342,694	\$327,328	\$311,140
2022/23 Actual	\$333,135	\$325,764	\$274,335	\$311,253	\$274,392	\$287,801	\$300,797	\$304,181	\$328,137	\$345,057	\$396,705	\$378,418
2022/23 Budget	\$286,852	\$319,085	\$274,184	\$318,892	\$313,159	\$330,898	\$326,875	\$330,108	\$340,595	\$331,444	\$349,601	\$347,273

■ 2018/19 Actual
 ■ 2019/20 Actual
 ■ 2020/21 Actual
 ■ 2021/22 Actual
 ■ 2022/23 Actual
 ■ 2022/23 Budget

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
PERSONNEL SERVICES						
0	0	0	900 Hurricane	0	0	0
654,644	697,372	42,728	902 Water	654,644	697,372	42,728
226,433	235,632	9,199	905 Billing	226,433	235,632	9,199
448,762	504,432	55,670	912 Sewer	448,762	504,432	55,670
0	0	0	922 Sanitation	0	0	0
1,329,839	1,437,436	107,597	Total Expenditures	1,329,839	1,437,436	107,597

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2023**

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<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
SUPPLIES						
0	0	0	900 Hurricane	0	0	0
10,814	20,665	9,851	902 Water	10,814	20,665	9,851
29,314	29,340	26	905 Billing	29,314	29,340	26
12,280	19,495	7,216	912 Sewer	12,280	19,495	7,216
0	0	0	922 Sanitation	0	0	0
<u>52,408</u>	<u>69,500</u>	<u>17,093</u>	Total Expenditures	<u>52,408</u>	<u>69,500</u>	<u>17,093</u>

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
SERVICES						
0	0	0	900 Hurricane	0	0	0
1,915,835	2,135,717	219,882	902 Water	1,915,835	2,135,717	219,882
193,888	149,473	(44,415)	905 Billing	193,888	149,473	(44,415)
842,780	844,735	1,955	912 Sewer	842,780	844,735	1,955
2,816,842	2,658,201	(158,641)	922 Sanitation	2,816,842	2,658,201	(158,641)
5,769,346	5,788,126	18,780	Total Expenditures	5,769,346	5,788,126	18,780

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
INFRASTRUCTURE MAINTENANCE						
0	0	0	900 Hurricane	0	0	0
125,920	225,430	99,510	902 Water	125,920	225,430	99,510
0	0	0	905 Billing	0	0	0
192,397	290,872	98,475	912 Sewer	192,397	290,872	98,475
0	0	0	922 Sanitation	0	0	0
318,316	516,302	197,986	Total Expenditures	318,316	516,302	197,986

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
			CAPITAL			
0	0	0	900 Hurricane	0	0	0
161,278	179,140	17,862	902 Water	161,278	179,140	17,862
0	0	0	905 Billing	0	0	0
94,823	25,094	(69,729)	912 Sewer	94,823	25,094	(69,729)
0	0	0	922 Sanitation	0	0	0
<u>256,101</u>	<u>204,234</u>	<u>(51,867)</u>	Total Expenditures	<u>256,101</u>	<u>204,234</u>	<u>(51,867)</u>

**CITY OF SEABROOK
 ENTERPRISE FUND - MONTHLY REPORT
 September 30, 2023**

<u>ANNUAL</u>				<u>FISCAL YEAR-TO-DATE</u>		
<u>FORECAST</u>	<u>BUDGET</u>	<u>FORE VS BUD FAV/(UNFAV) VARIANCE</u>	<u>ENTERPRISE FUND</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACT VS BUD FAV/(UNFAV) VARIANCE</u>
DEBT PAYMENTS						
0	0	0	900 Hurricane	0	0	0
776,739	776,739	0	902 Water	776,738	776,739	2
0	0	0	905 Billing	0	0	0
776,739	776,739	0	912 Sewer	776,738	776,739	2
0	0	0	922 Sanitation	0	0	0
1,553,477	1,553,478	0	Total Expenditures	1,553,475	1,553,478	3

**CITY OF SEABROOK
ENTERPRISE FUND - MONTHLY REPORT
September 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
TRANSFERS OUT						
0	0	0	900 Hurricane	0	0	0
951,411	951,411	0	902 Water	951,411	951,411	0
0	0	0	905 Billing	0	0	0
1,030,695	1,030,695	0	912 Sewer	1,030,695	1,030,695	0
424,676	424,676	0	922 Sanitation	424,676	424,676	0
<u>2,406,782</u>	<u>2,406,782</u>	0	Total Expenditures	<u>2,406,782</u>	<u>2,406,782</u>	0

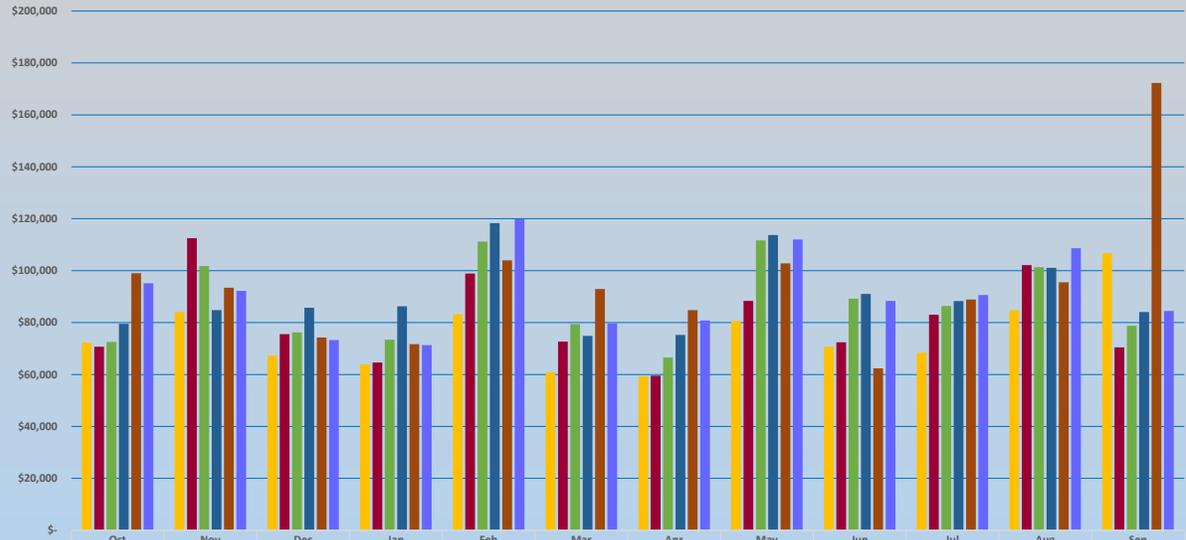
CITY OF SEABROOK
HOTEL/MOTEL FUND - MONTHLY REPORT
September 30, 2023

ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
501,816	546,519	(44,703)	Hotel Occupancy Tax	501,816	546,519	(44,703)
47,965	26,207	21,758	Interest Income	47,965	26,207	21,758
67,567	91,100	(23,533)	Seabrook Festival Revenue	67,567	91,100	(23,533)
25	8,175	(8,150)	Pelican Revenue	25	8,175	(8,150)
0	0	0	Other Revenue	0	0	0
0	0	0	Use of Prior Funds	0	0	0
<u>617,372</u>	<u>672,001</u>	<u>(54,628)</u>	Total Revenues	<u>617,372</u>	<u>672,001</u>	<u>(54,628)</u>
EXPENDITURES						
116,486	194,202	77,716	Personnel Services	116,486	194,202	77,716
219	1,500	1,281	Materials & Supplies	219	1,500	1,281
336,611	504,553	167,942	Services	336,611	504,553	167,942
0	0	0	Capital Outlay	0	0	0
<u>453,317</u>	<u>700,255</u>	<u>246,938</u>	Total Expenditures	<u>453,317</u>	<u>700,255</u>	<u>246,938</u>
FUND BALANCE						
1,233,727	1,274,685	(40,958)	Beginning Unreserved Fund Bal	1,274,685	1,274,685	0
164,056	(28,254)	192,310	Change in Fund Balance	164,056	(28,254)	192,310
<u>1,397,782</u>	<u>1,246,431</u>	<u>151,352</u>	Ending Unreserved Fund Bal	<u>1,438,740</u>	<u>1,246,431</u>	<u>192,310</u>

CITY OF SEABROOK
SEDC - MONTHLY REPORT
September 30, 2023

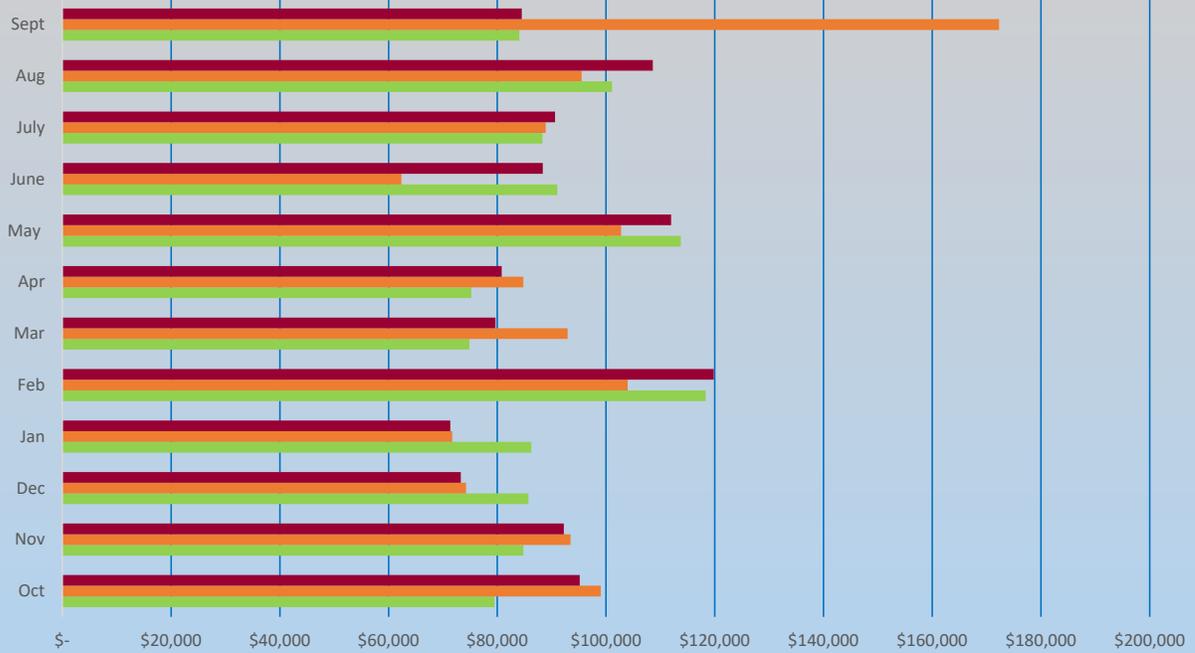
ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	SEDC	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,141,959	1,096,321	45,638	Sales Tax	1,141,959	1,096,321	45,638
0	0	0	Grant Proceeds	0	0	0
123,823	54,146	69,677	Interest Income	123,823	54,146	69,677
557	1,200	(643)	Other Revenue	557	1,200	(643)
0	0	0	Loan Repayment	0	0	0
<u>1,266,339</u>	<u>1,151,667</u>	<u>114,672</u>	Total Revenues	<u>1,266,339</u>	<u>1,151,667</u>	<u>114,672</u>
EXPENDITURES						
0	0	0	Personnel Services	0	0	0
2,229	150	(2,079)	Materials & Supplies	2,229	150	(2,079)
258,137	962,668	704,531	Services	258,137	962,668	704,531
486,259	482,809	(3,450)	Transfers Out	486,259	482,809	(3,450)
<u>746,624</u>	<u>1,445,627</u>	<u>699,003</u>	Total Expenditures	<u>746,624</u>	<u>1,445,627</u>	<u>699,003</u>
FUND BALANCE						
3,237,238	3,237,238	0	Beginning Balance Estimate	3,237,238	3,237,238	0
519,715	(293,960)	813,675	Change in Fund Balance	519,715	(293,960)	813,675
<u>3,756,953</u>	<u>2,943,278</u>	<u>813,675</u>	Ending Balance	<u>3,756,953</u>	<u>2,943,278</u>	<u>813,675</u>

EDC Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$72,274	\$84,056	\$67,348	\$63,898	\$83,174	\$60,838	\$59,322	\$80,577	\$70,720	\$68,364	\$84,808	\$106,699
Actual 2019/20	\$70,670	\$112,486	\$75,508	\$64,639	\$98,863	\$72,637	\$59,523	\$88,354	\$72,426	\$82,987	\$102,112	\$70,424
Actual 2020/21	\$72,554	\$101,776	\$76,184	\$73,421	\$111,225	\$79,405	\$66,507	\$111,614	\$89,183	\$86,354	\$101,315	\$78,791
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
■ Budget 2022/23	\$95,161	\$92,214	\$73,268	\$71,339	\$119,809	\$79,655	\$80,804	\$111,980	\$88,351	\$90,614	\$108,614	\$84,511
■ Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
■ Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,254	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$84,059

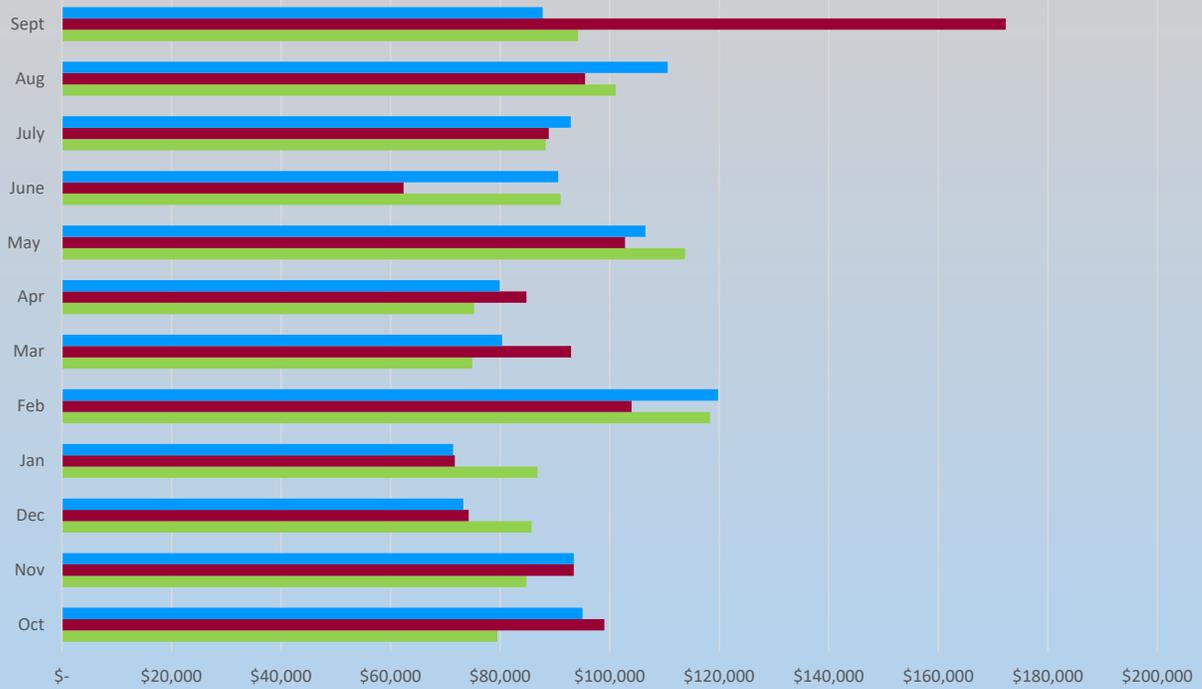
■ Budget 2022/23 ■ Actual 2022/23 ■ Actual 2021/22

	EDC Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22	2022/23	2022/23				
	Actual	Actual	Budget				
October	79,491	99,015	95,161	19,524	24.56%	3,855	4.05%
November	84,795	93,445	92,214	8,650	10.20%	1,231	1.33%
December	85,737	74,252	73,268	-11,486	-13.40%	984	1.34%
January	86,254	71,708	71,339	-14,546	-16.86%	369	0.52%
February	118,316	103,984	119,809	-14,332	-12.11%	(15,826)	-13.21%
March	74,874	92,928	79,655	18,053.66	24.11%	13,273	16.66%
April	75,225	84,801	80,804	9,575.50	12.73%	3,997	4.95%
May	113,742	102,786	111,980	-10,956.11	-9.63%	(9,194)	-8.21%
June	91,016	62,357	88,351	-28,658.66	-31.49%	(25,994)	-29.42%
July	88,294	88,881	90,614	586.52	0.66%	(1,734)	-1.91%
August	101,093	95,508	108,614	-5,585.91	-5.53%	(13,107)	-12.07%
September	84,059	172,296	84,511	88,238	104.97%	87,785	103.87%
Totals	1,082,896	1,141,959	1,096,321	59,063	5.45%	45,638	4.16%

**CITY OF SEABROOK
CRIME DISTRICT - MONTHLY REPORT
September 30, 2023**

ANNUAL				FISCAL YEAR-TO-DATE		
FORECAST	BUDGET	FORE VS BUD FAV/(UNFAV) VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	ACT VS BUD FAV/(UNFAV) VARIANCE
REVENUES						
1,141,959	1,101,537	40,422	Sales Tax	1,141,959	1,101,537	40,422
35,243	22,483	12,760	Interest Income	35,243	22,483	12,760
3,688	0		Other Revenue	3,688	0	
<u>1,180,890</u>	<u>1,124,020</u>	<u>53,183</u>	Total Revenues	<u>1,180,890</u>	<u>1,124,020</u>	<u>53,183</u>
EXPENDITURES						
577,925	666,972	89,047	Personnel Services	577,925	666,972	89,047
7,263	13,623	6,360	Materials & Supplies	7,263	13,623	6,360
148,164	156,161	7,997	Services	148,164	156,161	7,997
0	0	0	Capital	0	0	0
193,671	193,671	0	Transfers Out	193,671	193,671	0
<u>927,023</u>	<u>1,030,427</u>	<u>103,404</u>	Total Expenditures	<u>927,023</u>	<u>1,030,427</u>	<u>103,404</u>
FUND BALANCE						
1,140,307	1,140,307	0	Beginning Balance Estimate	1,140,307	1,140,307	0
253,867	93,593	160,274	Change in Fund Balance	253,867	93,593	160,274
<u>1,394,174</u>	<u>1,233,900</u>	<u>160,274</u>	Ending Balance	<u>1,394,174</u>	<u>1,233,900</u>	<u>160,274</u>

Crime District Monthly Sales Tax Comparison

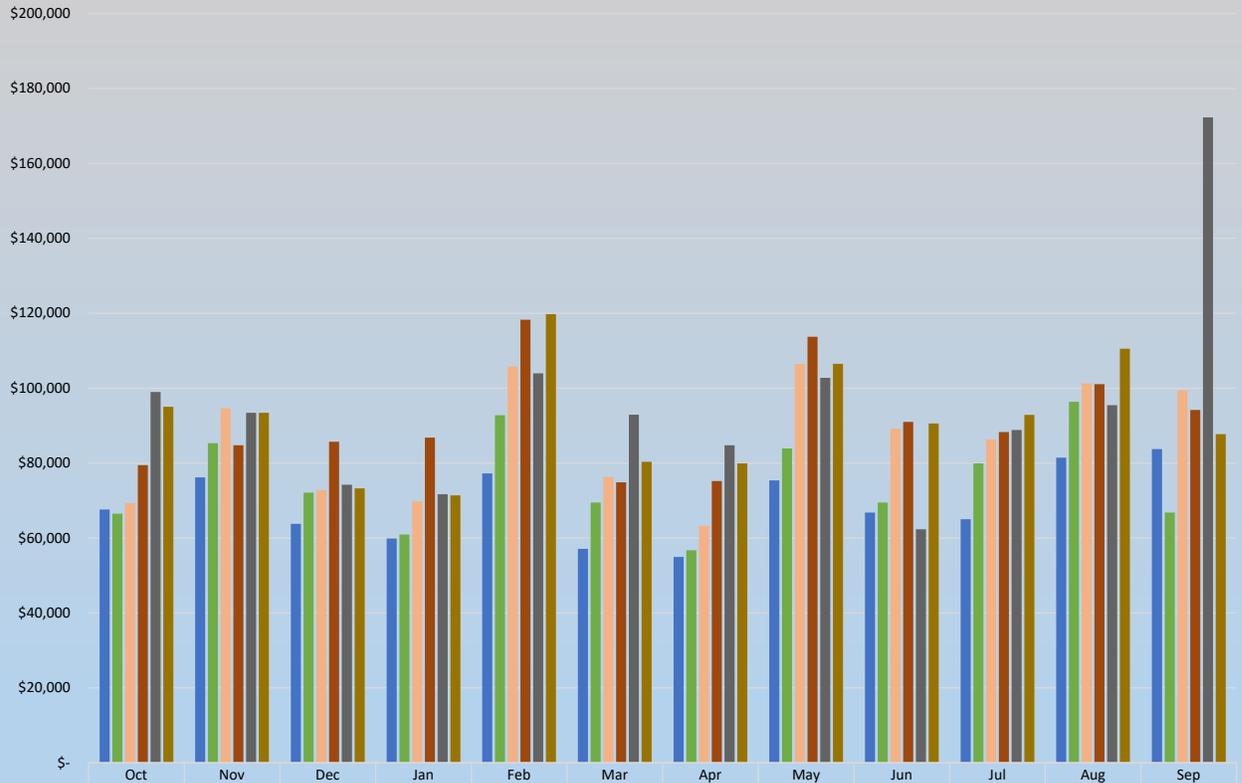


	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222

■ Budget 2022/23
 ■ Actual 2022/23
 ■ Actual 2021/22

Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2021/22 Actual	2022/23 Actual	2022/23 Budget				
October	79,491	99,015	95,043	19,524	24.56%	3,972	4.18%
November	84,795	93,445	93,429	8,650	10.20%	16	0.02%
December	85,737	74,252	73,257	(11,486)	-13.40%	995	1.36%
January	86,804	71,708	71,413	(15,096)	-17.39%	295	0.41%
February	118,316	103,984	119,759	(14,332)	-12.11%	(15,775)	-13.17%
March	74,874	92,928	80,354	18,054	24.11%	12,573	15.65%
April	75,225	84,801	79,928	9,576	12.73%	4,873	6.10%
May	113,742	102,786	106,529	(10,956)	-9.63%	(3,743)	-3.51%
June	91,016	62,357	90,589	(28,659)	-31.49%	(28,232)	-31.16%
July	88,294	88,881	92,891	587	0.66%	(4,010)	-4.32%
August	101,093	95,508	110,588	(5,586)	-5.53%	(15,080)	-13.64%
September	94,222	172,296	87,759	78,075	0.00%	84,537.36	0.00%
Totals	1,093,609	1,141,959	1,101,537	48,350	4.42%	40,422	3.67%

Crime District Annual Sales Tax Comparison by Month



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Actual 2018/19	\$67,626	\$76,218	\$63,777	\$59,892	\$77,258	\$57,143	\$54,952	\$75,406	\$66,798	\$65,020	\$81,467	\$83,773
Actual 2019/20	\$66,532	\$85,322	\$72,140	\$60,932	\$92,813	\$69,506	\$56,753	\$83,942	\$69,499	\$79,955	\$96,365	\$66,828
Actual 2020/21	\$69,328	\$94,657	\$72,822	\$69,786	\$105,813	\$76,348	\$63,278	\$106,485	\$89,183	\$86,354	\$101,315	\$99,434
Actual 2021/22	\$79,491	\$84,795	\$85,737	\$86,804	\$118,316	\$74,874	\$75,225	\$113,742	\$91,016	\$88,294	\$101,093	\$94,222
Actual 2022/23	\$99,015	\$93,445	\$74,252	\$71,708	\$103,984	\$92,928	\$84,801	\$102,786	\$62,357	\$88,881	\$95,508	\$172,296
Budget 2022/23	\$95,043	\$93,429	\$73,257	\$71,413	\$119,759	\$80,354	\$79,928	\$106,529	\$90,589	\$92,891	\$110,588	\$87,759

TEXPOOL REPORT

MONTH OF SEPTEMBER 30, 2023
5.3218%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Aug)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	6,924,273.21	(891,862.37)	37,460.38	6,069,871.22	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00	incl in above	1,600,000.00	
SEIZURE	50,665.67	0.00	221.62	50,887.29	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	36.59	2,000.00	8.92	2,045.51	Reserved for Child Safety/School Zones
DEBT SERVICE FUND	2,109,366.35	0.00	9,226.52	2,118,592.87	Restricted for General fund reserves & yearly debt service
FEDERAL SEIZURE	6,190.68	0.00	27.08	6,217.76	Criminal Investigation - Federal Funds
STEP FUND	46,967.47	0.00	205.44	47,172.91	
PUBLIC SAFETY	237,073.88	0.00	1,036.98	238,110.86	Public Safety Needs
HOTEL/MOTEL FUND	1,397,050.45	0.00	6,110.80	1,403,161.25	Restricted for promotion of tourism
CAPITAL IMPACT FEES	4,420,070.46	0.00	19,333.70	4,439,404.16	Water & sewer lines extensions & expansions
ENTERPRISE FUND - UNRESTRICT	1,875,523.23	(238,788.45)	8,688.44	1,645,423.22	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
GENERAL CAPITAL PROJECTS	5,806,905.06	0.00	25,399.82	5,832,304.88	General Fund CIP
CAPITAL PROJECT BONDS	3,258,561.59	(500,000.00)	14,106.48	2,772,668.07	2016A CO WW Plant, Clarifier & Todville 2016 Sewer
WTR/SWR BONDS	315,910.66	0.00	1,381.82	317,292.48	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	0.00	0.00	0.00	0.00	Fiber Optics
PD & GF BONDS	0.00	0.00	0.00	0.00	Public Wokrks Facility
PD & GF BONDS (GEN FUND Reserve)	(0.00)	0.00	0.00	(0.00)	Public Wokrks Facility funds provided by GF Reserve
FIRE BONDS	0.00	0.00	0.00	0.00	Fire Engine
DRAINAGE BONDS	1,006,180.00	0.00	4,401.10	1,010,581.10	Drainage CO Funds 50/50 Split County Projects
CAROTHERS	241,674.88	0.00	1,057.10	242,731.98	Carother Facility & Park
PARK FEES	7,869.97	0.00	34.42	7,904.39	Reserved for acquisition & development of park land
ANIMAL	7,911.52	0.00	34.61	7,946.13	Animal Shelter Needs - Donation
CRIME DISTRICT	1,154,569.63	(3,375.83)	4,981.45	1,156,175.25	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	3,452,402.25	94,635.15	16,144.26	3,563,181.66	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGENCY	180,000.00	0.00	incl in above	180,000.00	Emergency Reserve
MUNI COURT - SECURITY FUND	18,971.68	0.00	82.98	19,054.66	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,912.44	0.00	87.10	19,999.54	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	1,051.42	0.00	4.60	1,056.02	Fund court on technology
PUBLIC SAFETY VERF	813,932.24	16,139.25	3,630.79	833,702.28	Public Safety Vehicle Equipment Replacement
PEG Fund	154,477.68	0.00	675.70	155,153.38	Public Education and Government Access
GE VERF	1,033,737.09	21,252.25	4,614.60	1,059,603.94	
STABILIZATION FUND	891,465.84	0.00	3,899.34	895,365.18	Highway 146 Project
WATER RATE STABILIZATION	0.00	0.00	0.00	0.00	
TOTAL TEXPOOL FUND	37,332,751.94	(1,500,000.00)	162,856.05	\$35,995,607.99	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: October 2023

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in September 2023:

TexPool

Pilot Knob Municipal Utility District 4
 Amigos por Vida- Friends for Life Housing and Education Corporation
 Education Service Center Region 12
 Technology Foundation
 Briarwood MUD

TexPool Prime

Galveston County WCID 1
 Pilot Knob Municipal Utility District 4
 Amigos por Vida- Friends for Life Housing and Education Corporation
 Education Service Center Region 12
 Technology Foundation
 Briarwood MUD

Upcoming Events

October 4, 2023 - October 6, 2023

2023 Texas Municipal League Annual Conference
 Dallas, TX

October 17, 2023 - October 20, 2023

Texas Association of County Auditors Fall Conference 2023
 South Padre, TX

October 25, 2023 - October 27, 2023

Government Finance Officers Association of Texas (GFOAT) Fall Conference
 Ft. Worth, TX

TexPool Advisory Board Members

Patrick Krishock David Landeros
 Belinda Weaver Sharon Matthews
 Deborah Laudermilk David Garcia
 Valarie Van Vlack Dina Edgar

Overseen by the State of Texas Comptroller of Public Accounts Glenn Hegar

Operated under the supervision of the Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: Changing the Game Plan

October 1, 2023

The September FOMC meeting was the latest case of the Federal Reserve moving its policy goal posts (it's college football season, so forgive the gridiron references). In their new Summary of Economic Projections (SEP), policymakers yet again increased the level they think the fed funds rate will reach in the near future. Their median projections rose by 50 basis points from June's forecast to 5.1% and 3.9% in 2024 and 2025, respectively. It's another in a string of dot-plot increases since they finally got serious about inflation roughly two years ago.

It's understandable policymakers wanted to avoid shocking the markets with predictions that rates would have to surge to tackle inflation. But this "three yards and a cloud of dust" approach has confused investors and traders, leading them to doubt the Fed one month and believe it the next. It has happened again following the September meeting. Despite the new dot plot indicating FOMC members expect to raise the target range by another 25 basis points this year, Treasuries futures have priced in a pause in November, with cuts to follow in the mid 2024.

(continued page 6)

Performance as of September 30, 2023

	TexPool	TexPool Prime
Current Invested Balance	\$28,702,334,857	\$12,442,523,147
Weighted Average Maturity**	28 Days	46 Days
Weighted Average Life**	93 Days	79 Days
Net Asset Value	0.99987	0.99992
Total Number of Participants	2,804	518
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$125,682,678.35	\$58,282,749.53
Management Fee Collected	\$1,013,300.48	\$507,324.48
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$28,752,598,599	\$12,774,720,299
Average Monthly Rate*	5.32%	5.55%
Average Weighted Average Maturity**	26	39
Average Weighted Average Life**	87	72

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

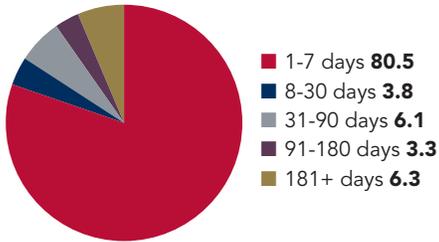
**See page 2 for definitions.

Past performance is no guarantee of future results.



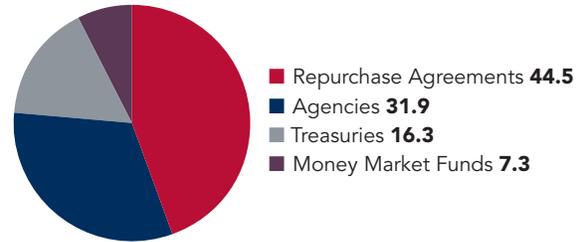
Portfolio by Maturity (%)

As of September 30, 2023



Portfolio by Type of Investment (%)

As of September 30, 2023



Portfolio Asset Summary as of September 30, 2023

	Book Value	Market Value
Uninvested Balance	-\$4.91	-\$4.91
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	107,125,793.15	107,125,793.15
Interest and Management Fees Payable	-125,685,456.64	-125,685,456.64
Payable for Investments Purchased	-291,873,170.96	-291,873,170.96
Accrued Expenses & Taxes	-70,571.92	-70,571.92
Repurchase Agreements	12,914,893,000.00	12,914,893,000.00
Mutual Fund Investments	2,112,085,200.00	2,112,085,200.00
Government Securities	9,252,864,604.47	9,248,124,703.11
US Treasury Bills	3,148,201,020.37	3,148,671,735.84
US Treasury Notes	1,584,794,443.66	1,585,542,904.15
Total	\$28,702,334,857.22	\$28,698,814,131.82

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	618	\$9,150,921,558.35
Higher Education	60	\$1,427,372,114.12
County	197	\$3,235,557,598.78
Healthcare	92	\$1,376,274,875.64
Utility District	918	\$4,484,520,393.26
City	496	\$7,368,580,260.97
Emergency Districts	104	\$382,098,953.49
Economic Development Districts	89	\$192,487,879.58
Other	230	\$1,084,104,696.44

**Definition of Weighted Average Maturity and Weighted Average Life

WAM is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.



Daily Summary

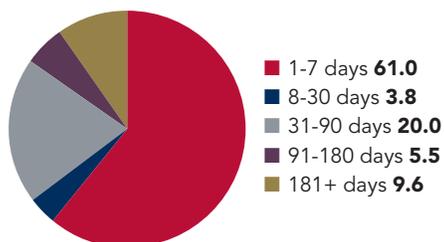
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
9/1	5.3064%	0.000145380	\$29,029,186,813.02	0.99987	25	88
9/2	5.3064%	0.000145380	\$29,029,186,813.02	0.99987	25	88
9/3	5.3064%	0.000145380	\$29,029,186,813.02	0.99987	25	88
9/4	5.3064%	0.000145380	\$29,029,186,813.02	0.99987	25	88
9/5	5.3036%	0.000145304	\$29,021,180,671.91	0.99985	22	86
9/6	5.3089%	0.000145450	\$28,753,895,321.52	0.99986	24	87
9/7	5.3059%	0.000145367	\$28,763,827,816.08	0.99987	23	87
9/8	5.2999%	0.000145203	\$28,766,593,461.98	0.99989	24	87
9/9	5.2999%	0.000145203	\$28,766,593,461.98	0.99989	24	87
9/10	5.2999%	0.000145203	\$28,766,593,461.98	0.99989	24	87
9/11	5.3089%	0.000145449	\$28,833,212,310.69	0.99984	24	85
9/12	5.3143%	0.000145597	\$28,899,144,253.80	0.99986	25	87
9/13	5.3105%	0.000145493	\$28,838,644,257.02	0.99987	25	88
9/14	5.3124%	0.000145544	\$28,782,451,812.22	0.99986	25	86
9/15	5.3115%	0.000145520	\$28,621,810,277.79	0.99986	25	86
9/16	5.3115%	0.000145520	\$28,621,810,277.79	0.99986	25	86
9/17	5.3115%	0.000145520	\$28,621,810,277.79	0.99986	25	86
9/18	5.3161%	0.000145647	\$28,619,704,978.37	0.99985	24	83
9/19	5.3256%	0.000145908	\$28,626,757,294.03	0.99985	25	86
9/20	5.3273%	0.000145953	\$28,574,705,628.44	0.99985	25	85
9/21	5.3318%	0.000146076	\$28,472,403,935.06	0.99984	28	88
9/22	5.3404%	0.000146311	\$28,333,988,861.96	0.99984	29	89
9/23	5.3404%	0.000146311	\$28,333,988,861.96	0.99984	29	89
9/24	5.3404%	0.000146311	\$28,333,988,861.96	0.99984	29	89
9/25	5.3439%	0.000146409	\$29,059,314,306.71	0.99984	26	84
9/26	5.3493%	0.000146557	\$28,977,130,796.82	0.99984	26	87
9/27	5.3496%	0.000146565	\$28,873,913,973.65	0.99983	26	90
9/28	5.3554%	0.000146723	\$28,793,075,854.87	0.99984	27	92
9/29	5.3547%	0.000146704	\$28,702,334,857.22	0.99987	28	93
9/30	5.3547%	0.000146704	\$28,702,334,857.22	0.99987	28	93
Average:	5.3218%	0.000145802	\$28,752,598,599.43	0.99986	26	87



TEXPOOL Prime

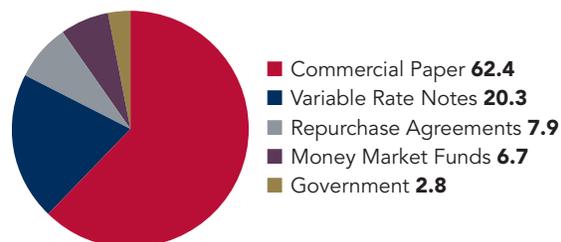
Portfolio by Maturity (%)

As of September 30, 2023



Portfolio by Type of Investment (%)

As of September 30, 2023



Portfolio Asset Summary as of September 30, 2023

	Book Value	Market Value
Uninvested Balance	\$795.14	\$795.14
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	27,636,826.64	27,636,826.64
Interest and Management Fees Payable	-58,282,727.46	-58,282,727.46
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	-32,820.88	-32,820.88
Repurchase Agreements	988,771,000.00	988,771,000.00
Commercial Paper	7,782,705,198.82	7,780,842,669.04
Mutual Fund Investments	830,153,483.22	829,943,055.05
Government Securities	345,569,736.07	345,625,312.50
Variable Rate Notes	2,526,001,655.85	2,527,047,622.33
Total	\$12,442,523,147.40	\$12,441,551,732.36

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services

Participant Summary

	Number of Participants	Balance
School District	147	\$4,047,672,836.70
Higher Education	19	\$629,981,245.96
County	50	\$968,965,326.35
Healthcare	20	\$495,320,007.80
Utility District	60	\$459,173,540.74
City	101	\$2,634,770,650.63
Emergency Districts	25	\$62,321,464.02
Economic Development Districts	19	\$30,504,713.88
Other	77	\$3,113,799,647.63



TEXPOOL Prime

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
9/1	5.5215%	0.000151275	\$13,029,401,593.64	0.99973	34	67
9/2	5.5215%	0.000151275	\$13,029,401,593.64	0.99973	34	67
9/3	5.5215%	0.000151275	\$13,029,401,593.64	0.99973	34	67
9/4	5.5215%	0.000151275	\$13,029,401,593.64	0.99973	34	67
9/5	5.5209%	0.000151257	\$12,995,972,200.33	0.99998	32	65
9/6	5.5395%	0.000151766	\$12,969,532,226.50	0.99998	36	71
9/7	5.5388%	0.000151749	\$12,903,401,657.37	0.99995	36	71
9/8	5.5412%	0.000151813	\$12,896,398,623.33	0.99979	38	72
9/9	5.5412%	0.000151813	\$12,896,398,623.33	0.99979	38	72
9/10	5.5412%	0.000151813	\$12,896,398,623.33	0.99979	38	72
9/11	5.5409%	0.000151806	\$12,936,470,430.60	0.99998	35	69
9/12	5.5414%	0.000151820	\$12,897,670,026.30	0.99997	35	69
9/13	5.5480%	0.000151999	\$12,785,841,950.79	0.99996	39	72
9/14	5.5440%	0.000151891	\$12,722,705,374.09	0.99998	39	72
9/15	5.5440%	0.000151891	\$12,749,821,814.61	0.99981	40	72
9/16	5.5440%	0.000151891	\$12,749,821,814.61	0.99981	40	72
9/17	5.5440%	0.000151891	\$12,749,821,814.61	0.99981	40	72
9/18	5.5491%	0.000152031	\$12,720,365,493.01	0.99998	38	70
9/19	5.5548%	0.000152186	\$12,657,075,874.51	0.99998	40	72
9/20	5.5584%	0.000152284	\$12,676,244,405.05	0.99999	40	73
9/21	5.5632%	0.000152417	\$12,623,180,694.28	0.99997	42	75
9/22	5.5636%	0.000152428	\$12,598,163,554.61	0.99981	42	75
9/23	5.5636%	0.000152428	\$12,598,163,554.61	0.99981	42	75
9/24	5.5636%	0.000152428	\$12,598,163,554.61	0.99981	42	75
9/25	5.5779%	0.000152819	\$12,750,516,154.16	0.99998	42	76
9/26	5.5865%	0.000153055	\$12,766,597,426.86	0.99998	44	77
9/27	5.5757%	0.000152758	\$12,568,311,079.68	0.99998	45	79
9/28	5.5913%	0.000153187	\$12,531,919,336.92	0.99997	45	78
9/29	5.5872%	0.000153075	\$12,442,523,147.40	0.99992	46	79
9/30	5.5872%	0.000153075	\$12,442,523,147.40	0.99992	46	79
Average:	5.5512%	0.000152089	\$12,774,720,299.25	0.99989	39	72

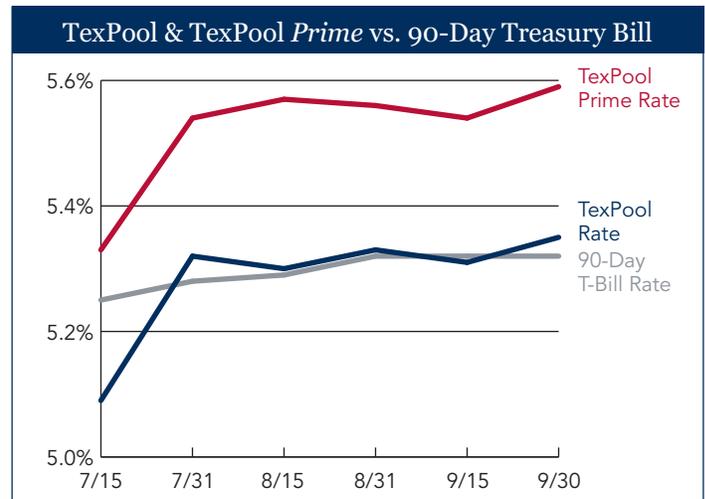


Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

While rising rates tend to benefit liquidity products, the ever-shifting SEP has often blocked entire sections of the Treasury yield curve from useful trading. That's occurring now. If you believe, as we do, that rates will climb further, value is hard to find along the yield curve. In particular, it has been difficult to find worthwhile trades for securities maturing longer than three months. The yields are simply not high enough. Thankfully, the various prime curves have tracked the Fed better, one of the reasons for the continuing flows into retail prime funds.

We are inclined to accept the Fed's message of high-for-longer. A month's worth of data could change our minds. But at present, we expect a quarter-point hike in November and don't envision easing to take place until 2025, or late 2024 at the earliest. The U.S. economy has been exhibiting signs of slowing but not of rolling over. Consumers and workers remain in positions of strength, and goods and services sectors are hanging in there. Inflation is falling, but the closer you get to the endzone, the harder it is to advance. The game is far from over.

At the end of the quarter, yields on 1-, 3-, 6- and 12-month U.S. Treasuries were 5.37%, 5.46%, 5.55% and 5.47%, respectively; the 1-, 3-, 6- and 12-month Bloomberg Short-Term Bank Yield Index rates (BSBY) were 5.39%, 5.56%, 5.75% and 5.94%, respectively.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.