



MONTHLY FINANCIAL REPORT

PERFORMANCE SUMMARY

August 2019

	Current Month	Year to Date	Chart
GENERAL FUND			
Total Revenues as a % of Budget Compared to Prior Year	N/A	POSITIVE	A
Total Expenditures as a % of Budget Compared to Prior Year	N/A	POSITIVE	B
Property Tax Collection Analysis	POSITIVE	NEGATIVE	C
Sales Tax Collection Analysis	NEGATIVE	NEGATIVE	D
Expenditure Analysis	POSITIVE	POSITIVE	E
ENTERPRISE FUND			
Water Billing Analysis	NEGATIVE	NEGATIVE	F
Sewer Billing Analysis	NEGATIVE	NEGATIVE	G
Expense Analysis	POSITIVE	POSITIVE	H
HOTEL OCCUPANCY TAX REVENUE			
Hotel Tax Revenue Analysis (most recent quarter)	N/A	N/A	I
Hotel Tax Revenue Analysis (quarterly comparison for year)	N/A	N/A	J
SEDC			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	J
Expenditure Analysis	POSITIVE	POSITIVE	K
CRIME DISTRICT			
Sales Tax Collection Analysis	POSITIVE	POSITIVE	L
Expenditure Analysis	POSITIVE	POSITIVE	M
INVESTMENTS			
Investment Report	N/A	N/A	N

PERFORMANCE INDICATORS:

POSITIVE	Positive = Positive variance as compared to seasonal trend.
NEGATIVE	Negative = Negative variance as compared to seasonal trend.
NEUTRAL	Neutral = Variance is less than 1%

**CITY OF SEABROOK
GENERAL FUND - RESULTS
August 31, 2019**

ANNUAL			FISCAL YEAR-TO-DATE			
FOREVS BUD			ACT VS BUD			
FAV(UNFAV)			FAV(UNFAV)			
FORECAST	BUDGET	VARIANCE	GENERAL FUND	ACTUAL	BUDGET	VARIANCE
REVENUES						
5,087,946	5,186,619	(98,673)	Ad Valorem Taxes	5,061,273	5,169,057	(107,784)
37,259	39,000	(1,741)	Penalties & Interest	32,415	34,156	(1,741)
1,755,516	1,789,038	(33,522)	Sales Tax	1,590,755	1,624,277	(33,522)
835,972	750,000	85,972	Franchise Tax	807,802	721,830	85,972
140,860	133,500	7,360	Other Tax	104,014	96,654	7,360
312,696	301,500	11,196	License & Permits	261,254	250,058	11,196
69,665	90,500	(20,835)	Charges for Services	63,806	84,641	(20,835)
34,014	85,000	(50,986)	DOT Fines	25,214	76,200	(50,986)
452,127	384,100	68,027	Other Municipal Court Fees	418,026	349,999	68,027
254,369	138,600	65,769	Interest Income	185,665	126,896	58,769
501,274	402,985	98,289	Intergovernmental	441,823	343,533	98,289
547,239	40,000	507,239	Other Revenue	546,794	39,555	507,239
10,028,937	9,340,842	638,095	Total Revenues	9,538,841	8,916,856	621,984
EXPENDITURES*						
7,638,206	8,057,895	419,690	Personnel Services	6,993,167	7,398,937	405,769
285,293	343,204	57,912	Materials & Supplies	232,133	279,770	47,636
2,605,258	2,831,315	226,057	Services	2,339,655	2,541,902	202,248
634,067	997,331	363,264	Capital Outlay	381,839	658,274	276,435
11,162,823	12,229,746	1,066,923	Total Expenditures	9,946,795	10,878,883	932,088
(1,133,886)	(2,888,904)	1,705,018	NET REVENUES	(407,954)	(1,962,027)	1,554,072
FUND BALANCE						
5,251,865	5,251,865	0	Beginning Balance Estimate	5,251,865	5,251,865	0
(1,133,886)	(2,888,904)	1,705,018	Net Revenues	(407,954)	(1,962,027)	1,554,072
(696,974)	(696,974)	0	Trn to Othr Fds	(696,974)	(696,974)	0
284,809	284,924	(115)	SEDC 2 Reimbursemnt	265,264	265,379	(115)
318,779	318,779	(0)	Sanitation Transfer	292,214	292,214	(0)
1,717,530	1,717,531	(1)	Enterprise Fund Transfer	1,574,403	1,574,403	(1)
1,264,643	1,264,643	0	Use Prior Year Surplus	1,264,643	1,264,643	0
6,956,767	5,251,864	1,704,902	Ending Balance	7,543,460	5,989,503	1,553,957
1,754,902	(1)		Net Income/(Expense)	2,291,595	737,638	
FORECAST	BUDGET	EXPENDITURES*	Actual	Budget		
241,680	275,739	34,059	100 Legislative	221,723	249,009	27,286
1,191,408	1,250,351	58,943	102 Administrative	1,099,220	1,158,563	59,343
422,503	426,226	3,723	103 IT.	377,756	346,631	(31,125)
159,133	167,124	7,991	106 Emergency	145,269	149,798	4,530
1,001,333	1,135,632	134,299	107 Non-Departmental	919,001	1,031,259	112,259
3,475,027	3,679,067	204,040	200 Public Safety	3,167,403	3,371,702	204,299
182,036	189,669	7,633	210 Animal Control	165,821	172,747	6,926
286,647	348,907	62,260	220 DOT	255,218	317,116	61,898
953,983	967,692	13,709	230 Fire	875,594	884,673	9,079
165,977	526,924	360,947	240 EMS	97,996	424,733	326,737
795,460	855,828	60,369	400 Parks & Recreation	711,299	783,476	72,177
1,347,419	1,368,992	21,573	500 Public Works	1,061,637	1,009,406	(52,230)
552,439	562,873	10,434	600 Community Development	506,208	515,961	9,753
387,658	474,727	87,069	700 Municipal	342,530	429,599	87,069
120	0	(120)	900 Hurricane	120	0	(120)
11,162,823	12,229,752	1,066,929	Total Expenditures	9,946,795	10,844,673	897,878
696,974	696,974	0	Total transfers (In)out	696,974	696,974	0

GENERAL FUND



CHART A

TOTAL REVENUE THROUGH AUGUST 2019

	Budget	YTD Revenue	% of Budget Collected	Prior YTD % of Total Collected
Ad Valorem Taxes	5,186,619	5,061,273	97.58%	99.71%
Penalties & Interest	39,000	32,415	83.12%	92.96%
Sales Tax	1,789,038	1,590,755	88.92%	90.44%
Franchise Tax	750,000	807,802	107.71%	99.95%
Other Tax	133,500	104,014	77.91%	73.48%
License & Permits	301,500	261,254	86.65%	97.00%
Charges for Services	65,500	63,806	97.41%	90.56%
DOT Fines	85,000	25,214	29.66%	93.90%
Other Municipal Court Fees	384,100	418,026	108.83%	84.87%
Interest Income	138,600	185,665	133.96%	92.46%
Intergovernmental	398,435	441,823	110.89%	79.76%
*** Other Revenue	40,000	50,794	126.98%	99.76%
Transfers from Enterprise Fund	2,036,310	1,866,617	91.67%	91.67%
Payment for Services-EDC	<u>284,924</u>	<u>265,264</u>	<u>93.10%</u>	<u>91.67%</u>
Total Revenues	11,632,526	11,174,721	96.06%	95.03%

***Other Revenue excludes \$496,000 land sell for comparison purposes.

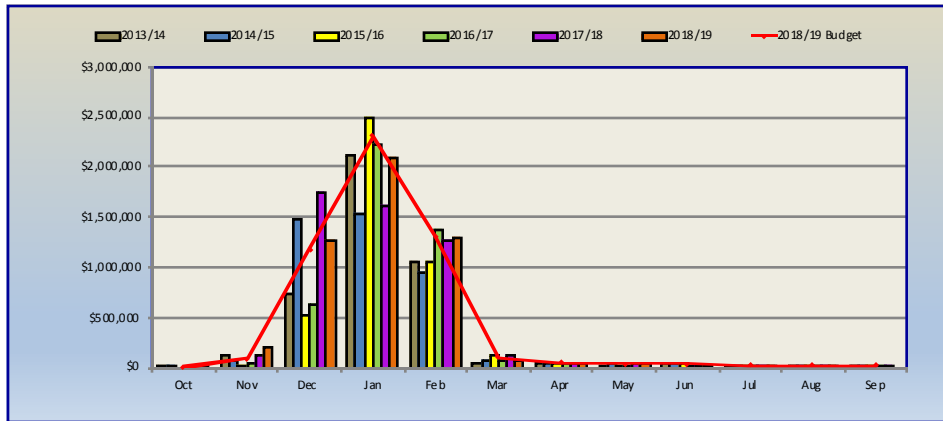
CHART B

TOTAL EXPENDITURES THROUGH AUGUST 2019

	Budget	YTD Expenditures	% of Budget Expended	Prior YTD % of Total Expended
Personnel	8,057,895	6,993,167	86.79%	92.53%
Supplies	343,204	232,133	67.64%	87.48%
Services	2,831,315	2,339,655	82.63%	90.35%
Capital	<u>997,331</u>	<u>381,839</u>	<u>38.29%</u>	<u>72.92%</u>
Total Expenditures	12,229,745	9,946,795	81.33%	90.53%

CHART C

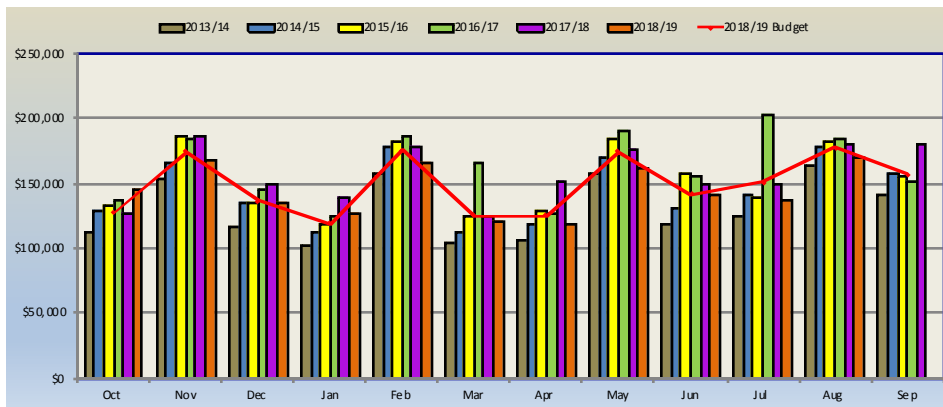
PROPERTY TAX ANALYSIS



Budget is divided into months based on the monthly percentages of the last 5 years' collections.
 2014/15 December collections were higher than the trend but were offset by lower collections in January

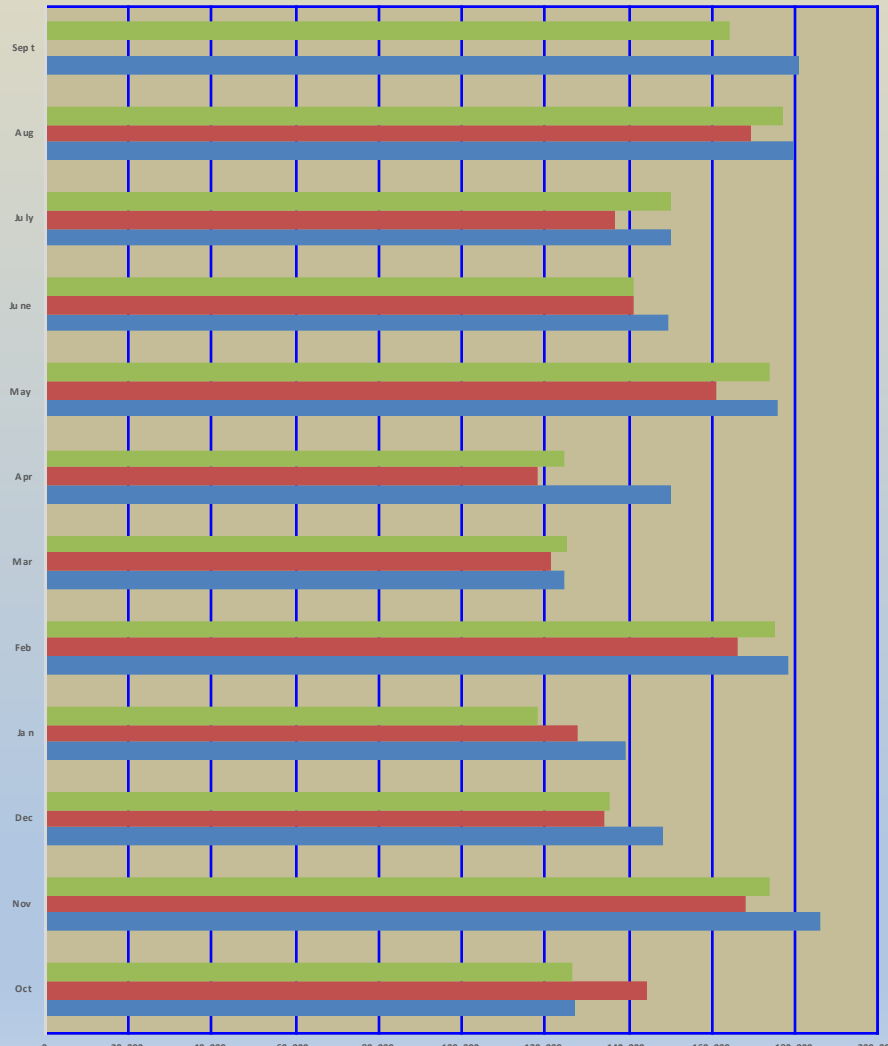
CHART D

SALES TAX ANALYSIS



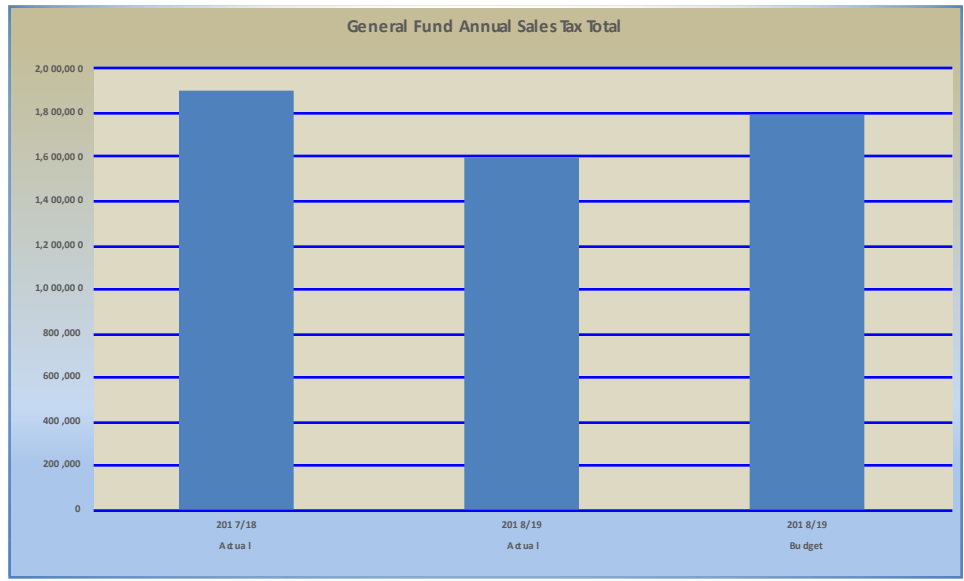
2017/18 Budget is divided into months based on the monthly percentages of the last 5 years' activity of sales tax revenue.

General Fund Monthly Sales Tax Comparison



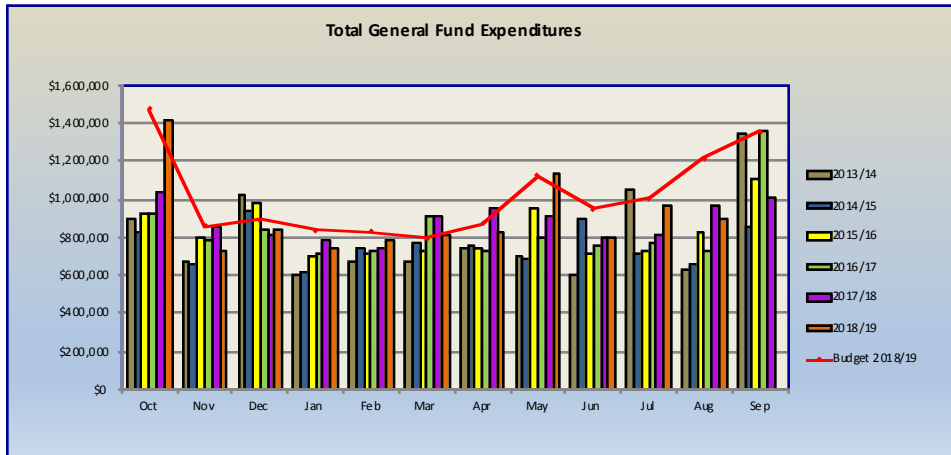
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Budget 2018/19	126,685	174,125	135,561	118,784	175,267	125,313	125,184	174,241	141,655	150,420	177,043	164,761
Actual 2018/19	144,547	168,112	134,695	127,797	166,347	121,677	118,644	161,153	141,441	136,727	169,616	0
Actual 2017/18	127,193	185,987	148,510	139,855	178,295	124,609	150,712	175,910	149,776	150,177	179,959	180,865

■ Budget 2018/19
 ■ Actual 2018/19
 ■ Actual 2017/18



	Sales Tax			Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
	2017/18	2018/19	2018/19				
	Actual	Actual	Budget				
October	127,193	144,547	126,685	17,355	13.64%	17,862	14.10%
November	185,987	168,112	174,125	-17,875	-9.61%	-6,013	-3.45%
December	148,510	134,695	135,561	-13,815	-9.30%	-865	-0.64%
January	139,855	127,797	118,784	-12,058	-8.62%	9,013	7.59%
February	178,295	166,347	175,267	-11,947	-6.70%	-8,920	-5.09%
March	124,609	121,677	125,313	-2,932	-2.35%	-3,636	-2.90%
April	150,712	118,644	125,184	-32,068	-21.28%	-6,540	-5.22%
May	175,910	161,153	174,241	-14,756	-8.39%	-13,088	-7.51%
June	149,776	141,441	141,655	-8,335	-5.57%	-214	-0.15%
July	150,177	136,727	150,420	-13,450	-8.96%	-13,692	-9.10%
August	179,959	169,616	177,043	-10,343	-5.75%	-7,427	-4.20%
September	180,865	0	157,344	-180,865	-100.00%	-157,344	-100.00%
Totals	1,710,981	1,590,755	1,624,277	-120,226	-7.03%	-33,522	-2.06%

EXPENDITURE ANALYSIS



High expenditures in September 2010 are due to city hall A/C replacement.
 High expenditures in September 2014 are due to Seascope road construction

CITY OF SEABROOK
ENTERPRISE FUND - RESULTS
August 31, 2019

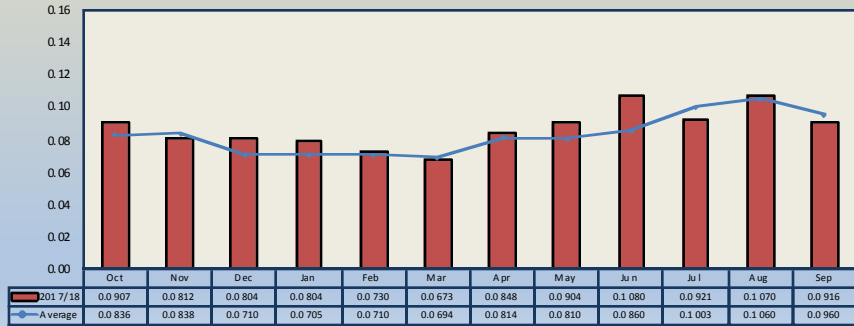
ANNUAL			FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD	ENTERPRISE FUND	ACTUAL	BUDGET	ACT VS BUD
		FAV(UNFAV)				FAV(UNFAV)
REVENUES						
2,998,342	3,235,701	(237,359)	Water Sales	2,683,811	2,921,170	(237,359)
2,806,288	2,995,606	(189,318)	Sewer Service Charge	2,535,961	2,725,279	(189,318)
2,263,043	2,289,177	(26,134)	Sanitation Service Charge	2,058,543	2,084,677	(26,134)
6,628	20,000	(13,372)	Permits & Fees	4,051	17,423	(13,372)
56,084	41,044	15,040	Interest Income	50,990	38,650	12,340
186,002	187,313	(1,311)	Other Revenue	198,786	200,096	(1,311)
1,435,217	1,435,217	0	Prior Year Funds	1,435,217	1,435,217	0
<u>9,751,605</u>	<u>10,204,058</u>	<u>(452,453)</u>	Total Revenues	<u>8,967,359</u>	<u>9,422,512</u>	<u>(455,153)</u>
EXPENDITURES						
1,200,808	1,282,265	81,457	Personnel Services	1,088,739	1,170,195	81,457
53,884	57,800	3,916	Materials & Supplies	43,062	46,339	3,276
3,427,433	3,630,983	203,550	Services	2,985,093	3,134,029	148,935
760,183	1,655,873	895,690	Capital Outlay	308,606	1,172,226	863,620
0	0	0	Hurricane	0	0	0
<u>5,442,309</u>	<u>6,626,921</u>	<u>1,184,612</u>	Total Expenditures	<u>4,425,501</u>	<u>5,522,789</u>	<u>1,097,288</u>
<u>4,309,296</u>	<u>3,577,137</u>	<u>732,159</u>	NET REVENUES	<u>4,541,858</u>	<u>3,899,723</u>	<u>642,135</u>
FUND BALANCE						
1,582,503	1,582,503	0	Beginning Balance Estimate	1,582,503	1,582,503	0
4,309,296	3,577,137	732,159	Net Revenues	4,541,858	3,899,723	642,135
(1,717,530)	(1,717,530)	(0)	General Fund Reimbursement	(1,574,403)	(1,574,402)	(0)
(318,779)	(318,779)	3,916	GF Reimb-Street Maintenance	(292,214)	(292,214)	0
(240,000)	(240,000)	0	Trn to Othr Fd (Budget Slab)	(140,000)	(140,000)	0
(1,184,971)	(1,184,972)	1	Transfer to Debt Service	(1,086,224)	(1,086,224)	1
(209,874)	(209,874)	0	Transfer to Fleet Replacement	(209,874)	(209,874)	0
197,074	197,074	(0)	Transfer From EDC	147,806	147,806	0
<u>2,417,718</u>	<u>1,685,559</u>	<u>732,160</u>	Ending Balance	<u>2,969,452</u>	<u>2,327,317</u>	<u>642,135</u>
<u>835,215</u>	<u>103,056</u>		Net Income/(expense)	<u>1,386,949</u>	<u>744,814</u>	
EXPENDITURES						
3,468,404	4,359,458	891,054	Water	2,721,776	3,613,968	892,192
312,334	324,063	11,729	Billing & Collections	277,774	293,302	15,529
2,677,626	2,869,664	192,039	Wastewater	2,367,351	2,514,628	147,277
2,370,804	2,460,595	89,791	Sanitation	2,164,296	2,206,587	42,291
0	0	0	Hurricane	0	0	0
<u>8,829,168</u>	<u>10,013,780</u>	<u>1,184,613</u>	Ending balance	<u>7,531,196</u>	<u>8,628,485</u>	<u>1,097,289</u>
240,000	240,000		Transfer out	140,000	140,000	



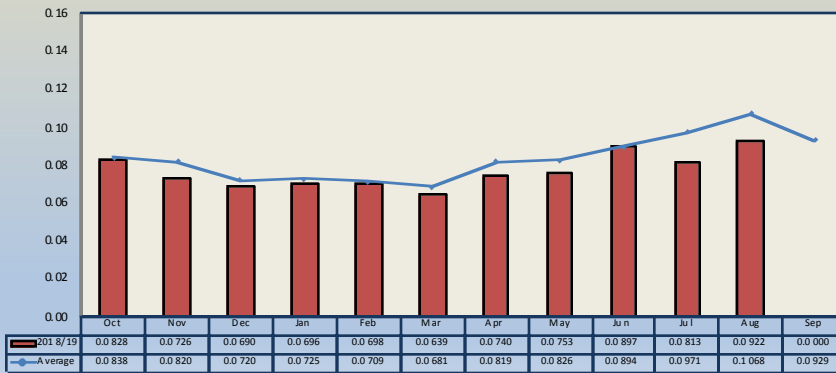
WATER BILLING ANALYSIS

CHART

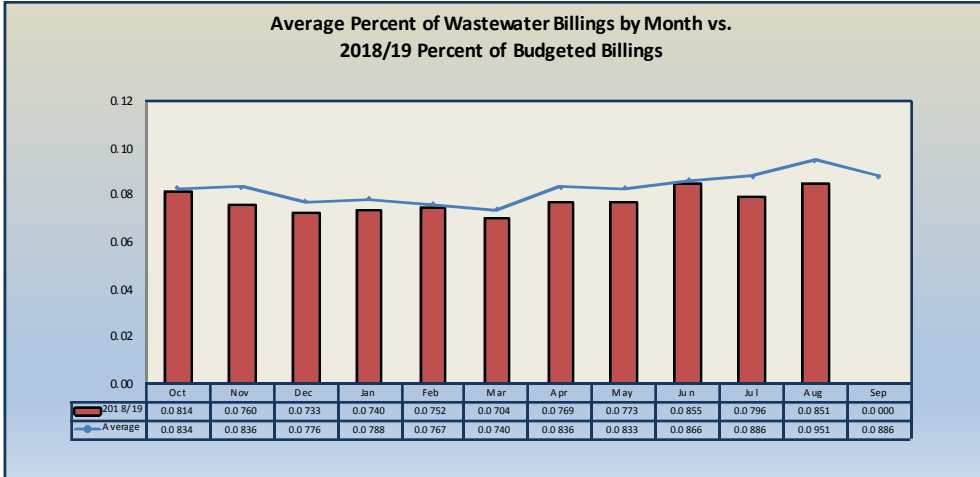
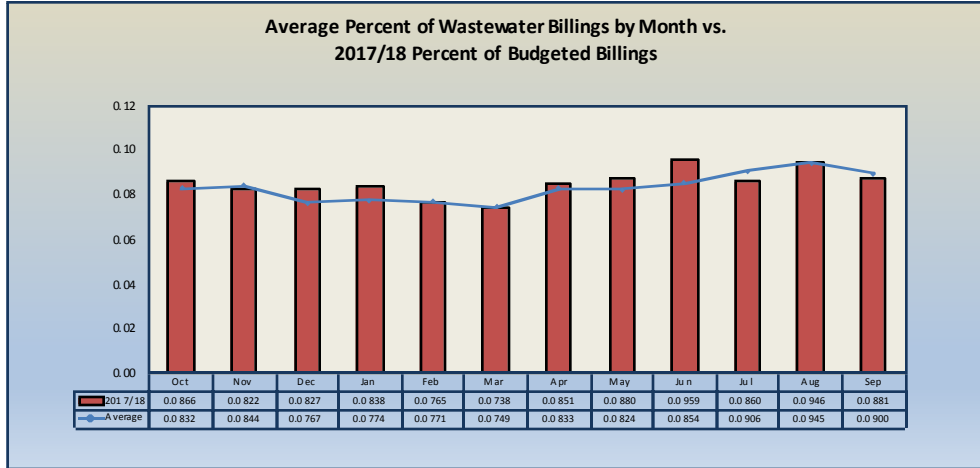
Average Percent of Water Billings by Month vs. 2017/18 Percent of Budgeted Billings



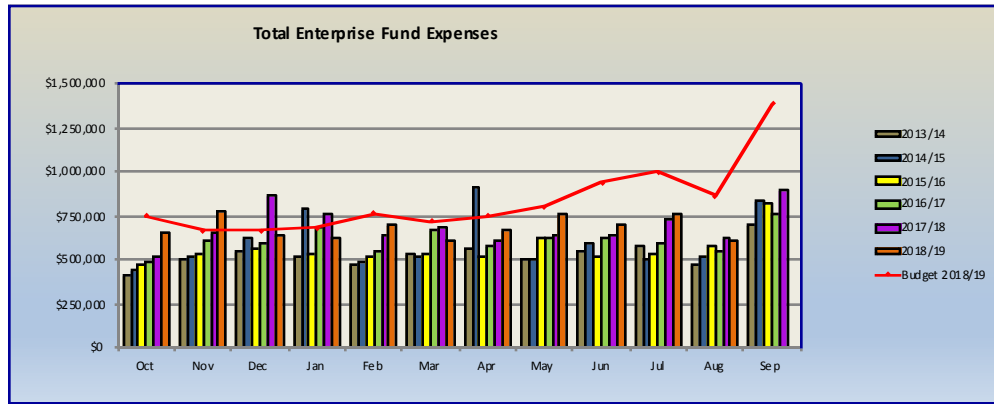
Average Percent of Water Billings by Month vs. 2018/19 Percent of Budgeted Billings



WASTEWATER BILLING ANALYSIS



EXPENDITURE ANALYSIS



Sept 2013 and Nov 2013 EXCLUDE property acquisition

December 2014 & January 2015 expenses much higher than budgeted due to Lakeside lift station repairs

***Sept 2018 excludes \$3.7 million SIB payment for State Highway 146 Project

CITY OF SEABROOK
HOTEL/MOTEL FUND - RESULTS
August 31, 2019

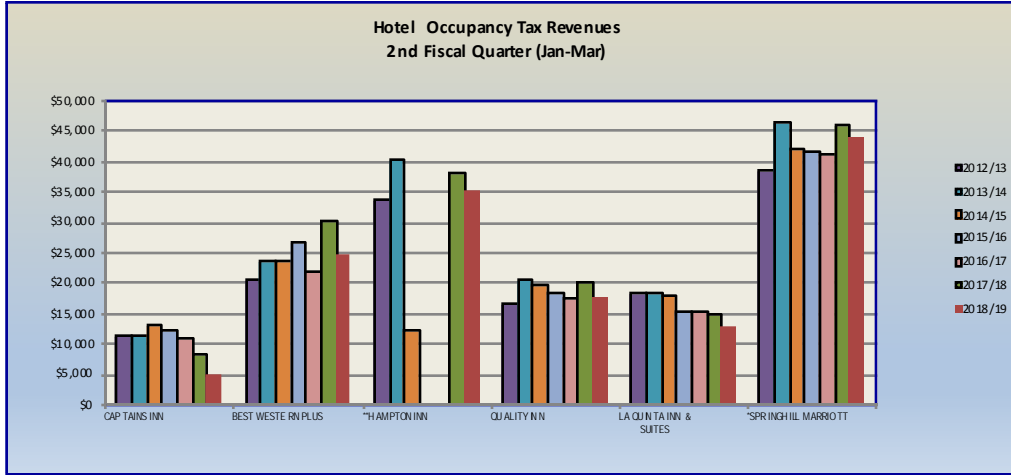
ANNUAL				FISCAL YEAR-TO-DATE		
		FOREVS BUD				ACT VS BUD
		FAV(UNFAV)				FAV(UNFAV)
FORECAST	BUDGET	VARIANCE	HOTEL/MOTEL FUND	ACTUAL	BUDGET	VARIANCE
REVENUES						
475,671	542,179	(66,508)	Hotel Occupancy Tax	480,225	546,733	(66,508)
23,033	7,492	15,541	Interest Income	22,393	6,852	15,541
100,640	174,000	(73,360)	Misc Income-(Saltwater Derby)	100,640	174,000	(73,360)
<u>599,344</u>	<u>723,671</u>	<u>(124,327)</u>	Total Revenues	<u>603,259</u>	<u>727,586</u>	<u>(124,327)</u>
EXPENDITURES						
118,246	115,659	(2,587)	Personnel Services	107,948	105,360	(2,588)
2,524	2,000	(524)	Materials & Supplies	2,081	1,557	(524)
528,528	673,928	145,400	Services	469,492	613,239	143,747
0	0	0	Capital Outlay	0	0	0
<u>649,298</u>	<u>791,587</u>	<u>142,289</u>	Total Expenditures	<u>579,520</u>	<u>720,156</u>	<u>140,636</u>
<u>(49,954)</u>	<u>(67,916)</u>	<u>17,962</u>	NET REVENUES	<u>23,738</u>	<u>7,430</u>	<u>16,309</u>
FUND BALANCE						
1,313,587	1,313,587	0	Beginning Unreserved Fund Bal	1,313,587	1,313,587	0
(49,954)	(67,916)	17,962	Net Revenues	23,738	7,430	16,309
<u>1,263,633</u>	<u>1,245,671</u>	<u>17,962</u>	Ending Unreserved Fund Bal	<u>1,337,325</u>	<u>1,321,017</u>	<u>16,309</u>

HOTEL TAX FUND



HOTEL TAX REVENUE ANALYSIS

CHART I



*Springhill Marriott opened last quarter 2010
 ** Hampton Inn closed 3rd quarter 2015 due to fire

HOTEL TAX REVENUE

CHART J



** Hampton Inn closed 3rd quarter 2015 due to fire reopened in 4th quarter 2017

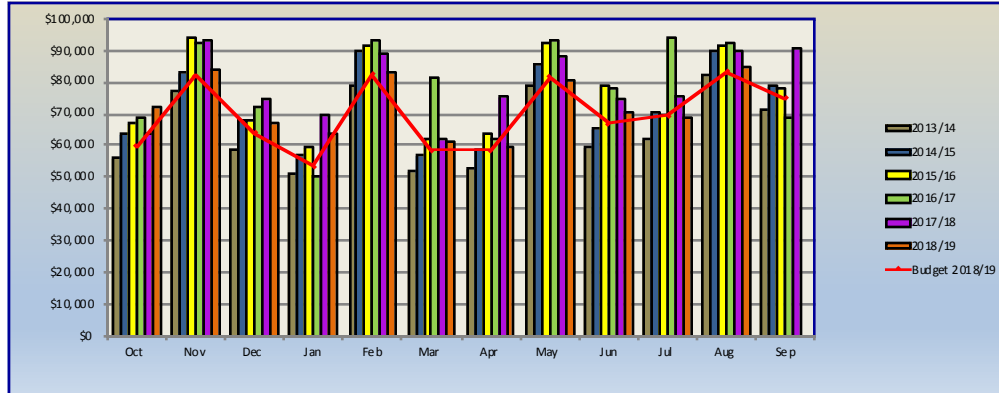
CITY OF SEABROOK
SEDC - RESULTS
August 31, 2019

ANNUAL				FISCAL YEAR-TO-DATE			
FORECAST	BUDGET	FORE VS BUD FAV (UNFAV)		SEDC	ACT VS BUD FAV (UNFAV)		
		VARIANCE			ACTUAL	BUDGET	VARIANCE
REVENUES							
870,408	835,000	35,408		Sales Tax	795,378	759,970	35,408
0	0	0		Grant Proceeds	0	0	0
70,089	44,969	25,120		Interest Income	67,559	42,439	25,120
900	0	900		Other Revenue	900	0	900
0	0	0		Loan Repayment	0	0	0
<u>941,397</u>	<u>879,969</u>	<u>61,428</u>		Total Revenues	<u>863,837</u>	<u>802,409</u>	<u>61,428</u>
EXPENDITURES							
0	0	0		Personnel Services	0	0	0
437	150	(287)		Materials & Supplies	437	150	(287)
1,083,185	1,463,117	379,932		Services	881,386	1,173,566	292,180
0	0	0		Capital Outlay	0	0	0
<u>1,083,622</u>	<u>1,463,267</u>	<u>379,646</u>		Total Expenditures	<u>881,822</u>	<u>1,173,716</u>	<u>291,894</u>
<u>(142,225)</u>	<u>(583,298)</u>	<u>441,073</u>		NET REVENUES	<u>(17,986)</u>	<u>(371,307)</u>	<u>353,321</u>
FUND BALANCE							
3,209,979	3,209,979	0		Beginning Balance Estimate	3,209,979	3,209,979	0
(142,225)	(583,298)	441,073		Net Revenues	(17,986)	(371,307)	353,321
0	0	0		Transfer (to)/from Other Funds *	0	0	0
(234,420)	(234,420)	(0)		Transfer to General Fund	(214,885)	(214,885)	(0)
(197,074)	(197,073)	(1)		Transfer to Enterprise Fund	(180,651)	(180,650)	(1)
<u>2,636,260</u>	<u>2,195,188</u>	<u>441,073</u>		Ending Balance	<u>2,796,457</u>	<u>2,443,137</u>	<u>353,321</u>



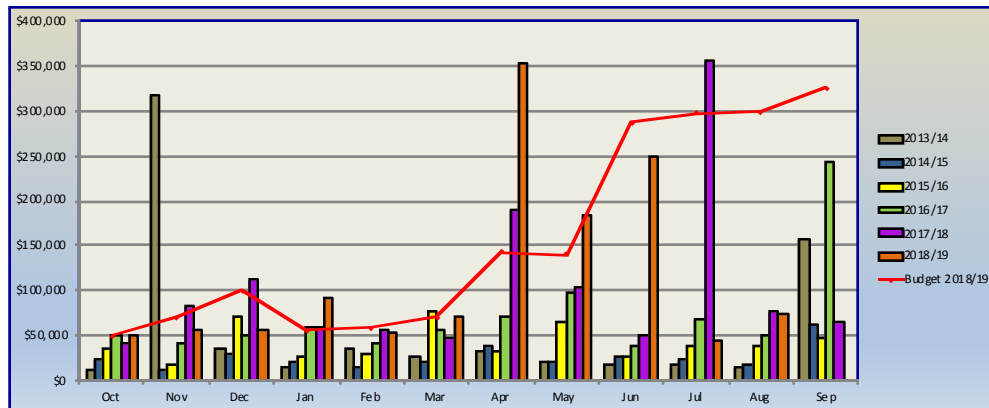
SALESTAXREVENUE ANALYSIS

CHART K



EXPENDITURE ANALYSIS

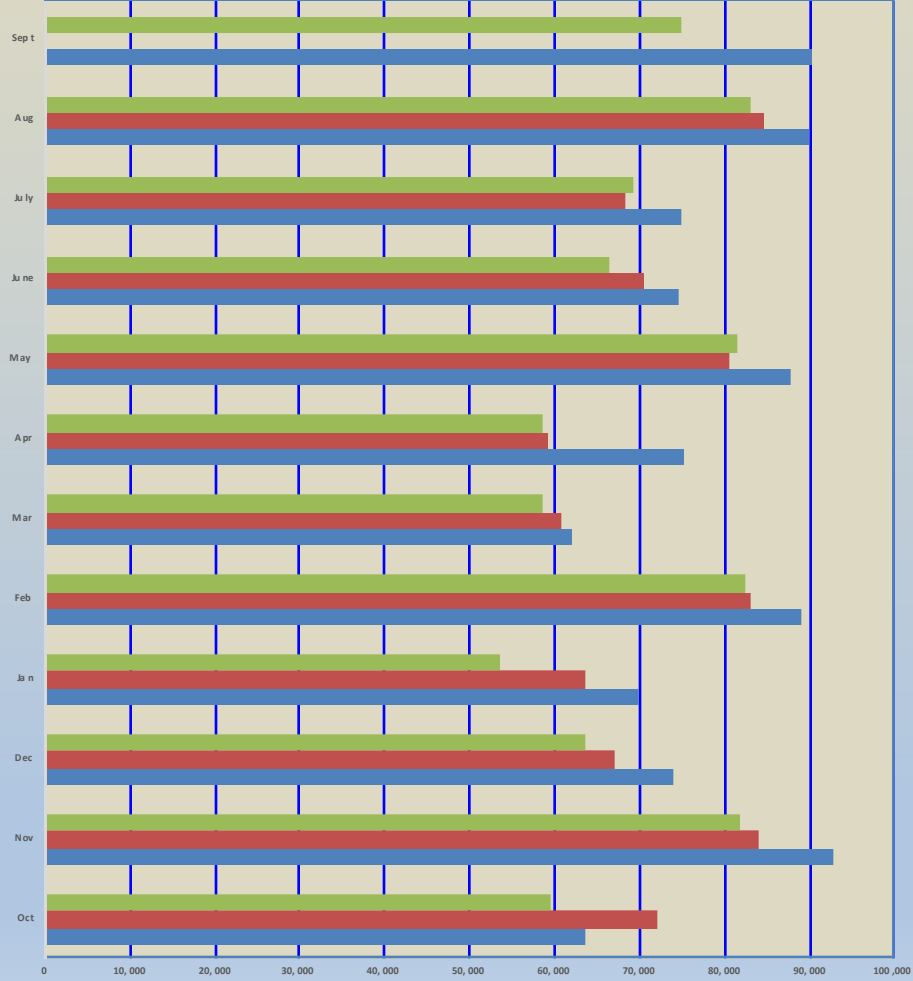
CHART L



2015/16 September budget reflects appropriations for incentives and Business relocation off HWY 146

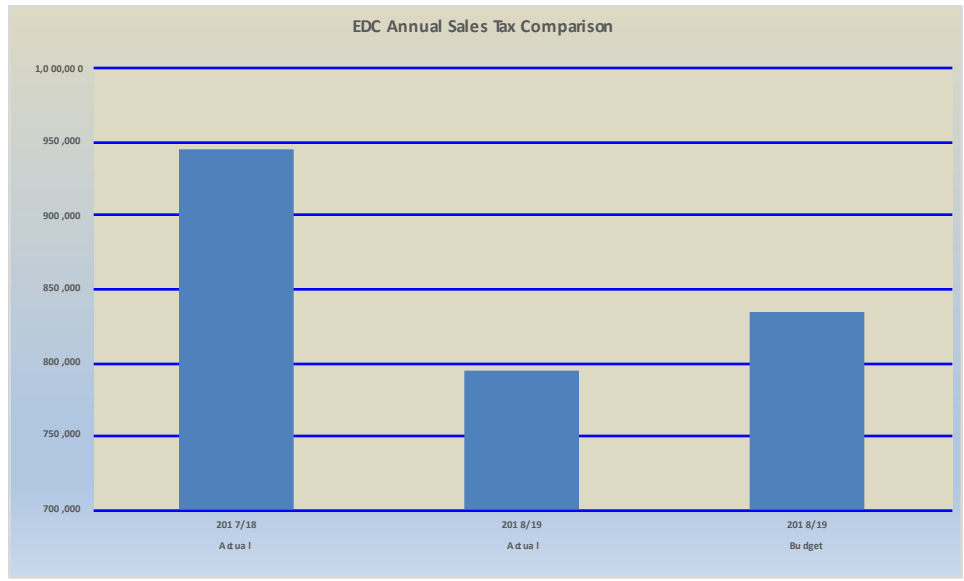
High exp in Nov 2011 was due to Gateway sign. High exp Nov 2014 was for the waterfront project July expenditures prior to 2013/14 included debt service payments.

EDC Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep
Budget 2018/19	59,634	81,965	63,812	53,690	82,503	58,656	58,608	81,667	66,681	69,417	83,338	75,030
Actual 2018/19	72,274	84,056	67,348	63,898	83,174	60,838	59,322	80,577	70,720	68,364	84,808	0
Actual 2017/18	63,596	92,994	74,255	69,927	89,147	62,304	75,356	87,955	74,888	75,088	89,979	90,433

■ Budget 2018/19
 ■ Actual 2018/19
 ■ Actual 2017/18



EDC Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
2017/18	2018/19	2018/19					
Actual	Actual	Budget					
October	63,596	72,274	59,634	8,677	13.64%	12,639.74	21.20%
November	92,994	84,056	81,965	-8,938	-9.61%	2,090.94	2.55%
December	74,255	67,348	63,812	-6,908	-9.30%	3,535.85	5.54%
January	69,927	63,898	53,690	-6,029	-8.62%	10,208.01	19.01%
February	89,147	83,174	82,503	-5,974	-6.70%	670.97	0.81%
March	62,304	60,838	58,656	-1,466	-2.35%	2,181.98	3.72%
April	75,356	59,322	58,608	-16,034	-21.28%	714.58	1.22%
May	87,955	80,577	81,667	-7,378	-8.39%	(1,090.27)	-1.34%
June	74,888	70,720	66,681	-4,168	-5.57%	4,039.79	6.06%
July	75,088	68,364	69,417	-6,725	-8.96%	(1,053.20)	-1.52%
August	89,979	84,808	83,338	-5,172	-5.75%	1,469.42	1.76%
September	90,433	0	75,030	-90,433	#DIV/0!	(75,030.26)	-100.00%
Totals	855,490	795,378	759,970	-60,113	-7.03%	35,407.81	4.66%

CITY OF SEABROOK
CRIME DISTRICT - RESULTS
August 31, 2019

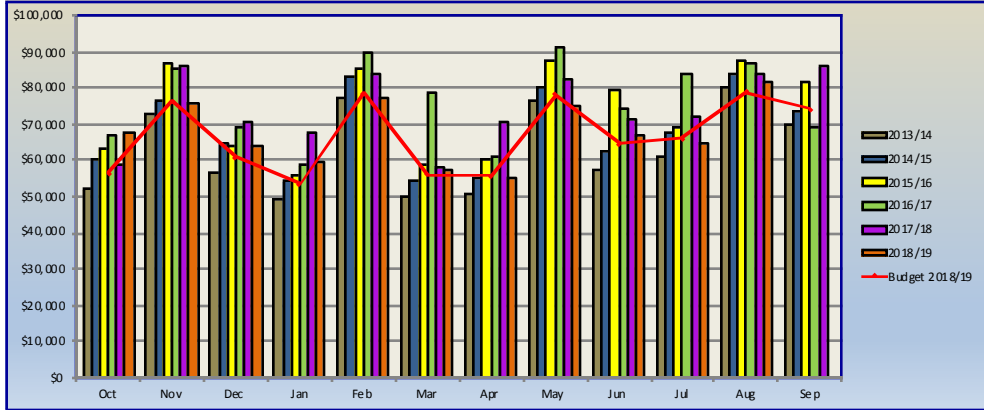
ANNUAL				FISCAL YEAR-TO-DATE		
		FOREVS BUD			ACT VS BUD	
		FAV(UNFAV)			FAV(UNFAV)	
FORECAST	BUDGET	VARIANCE	CRIME DISTRICT	ACTUAL	BUDGET	VARIANCE
REVENUES						
819,739	799,216	20,523	Sales Tax	745,559	725,036	20,523
17,262	17,187	75	Interest Income & Misc	14,503	15,429	(925)
<u>837,001</u>	<u>816,403</u>	<u>20,598</u>	Total Revenues	<u>760,062</u>	<u>740,464</u>	<u>19,598</u>
EXPENDITURES						
571,095	580,194	9,099	Personnel Services	519,281	528,380	9,099
8,532	9,500	968	Materials & Supplies	7,209	8,177	968
108,874	105,000	(3,874)	Services	88,906	72,226	(16,680)
201,180	246,247	45,067	Capital Outlay	184,476	229,543	45,067
<u>889,681</u>	<u>940,941</u>	<u>51,260</u>	Total Expenditures	<u>799,872</u>	<u>838,326</u>	<u>38,454</u>
<u>(52,680)</u>	<u>(124,538)</u>	<u>71,858</u>	NET REVENUES	<u>(39,811)</u>	<u>(97,862)</u>	<u>58,051</u>
FUND BALANCE						
954,013	954,013	0	Beginning Balance Estimate	954,013	954,013	0
<u>(52,680)</u>	<u>(124,538)</u>	<u>71,858</u>	Net Revenues	<u>(39,811)</u>	<u>(97,862)</u>	<u>58,051</u>
<u>901,333</u>	<u>829,475</u>	<u>71,858</u>	Ending Balance	<u>914,202</u>	<u>856,151</u>	<u>58,051</u>

CRIME DISTRICT



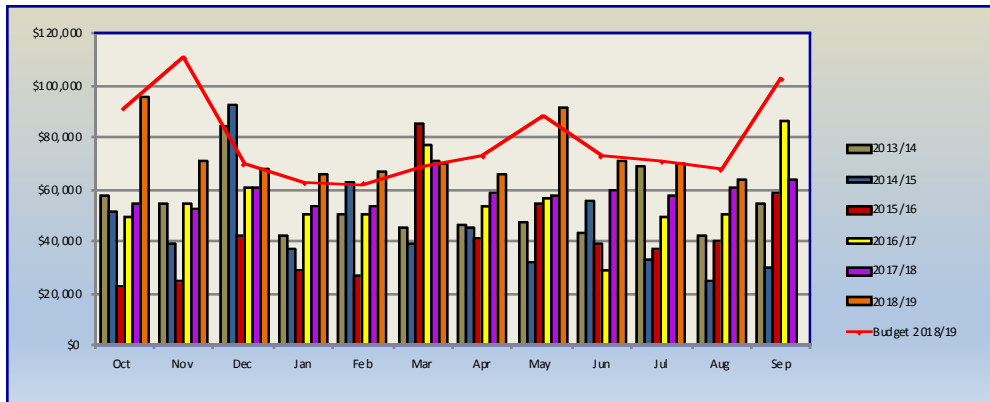
SALES TAX REVENUE ANALYSIS

CHART M



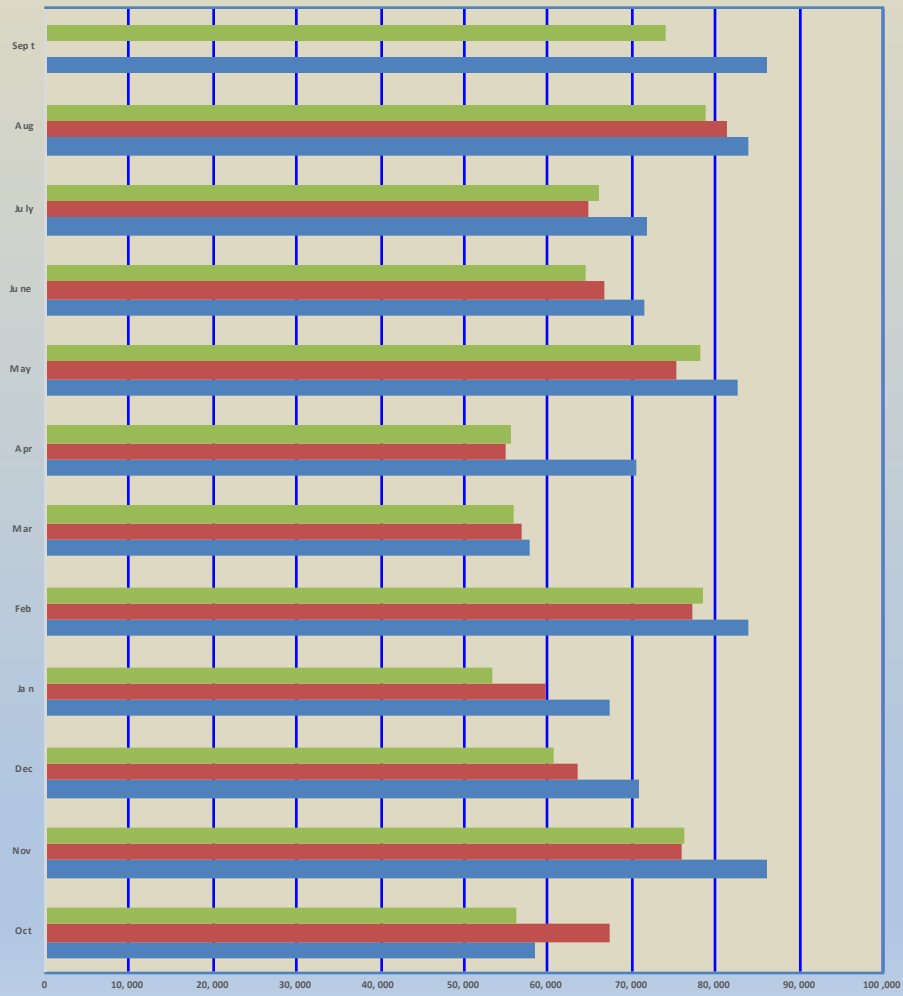
EXPENDITURE ANALYSIS

CHART N



Large December expenditures included vehicles. March 2016 includes reallocation of personnel expense.
Initial PSVERF expenditure of 679,344 is excluded from October 2016/17.

Crime District Monthly Sales Tax Comparison



	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep t
Budget 2018/19	56,395	76,266	60,763	53,479	78,530	56,036	55,660	78,362	64,492	66,069	78,983	74,180
Actual 2018/19	67,626	76,218	63,777	59,892	77,258	57,143	54,952	75,406	66,798	65,020	81,467	0
Actual 2017/18	58,705	86,232	70,992	67,480	84,038	58,048	70,796	82,646	71,525	71,799	84,114	86,294

■ Budget 2018/19
 ■ Actual 2018/19
 ■ Actual 2017/18



Crime District Sales Tax				Actual to Prior Year	% Actual to Prior Year	Current Year Actual to Budget	% Current Year to Budget
2017/18	2018/19	2018/19					
Actual	Actual	Budget					
October	58,705	67,626	56,395	8,921	15.20%	11,230.87	19.91%
November	86,232	76,218	76,266	-10,014	-11.61%	(47.82)	-0.06%
December	70,992	63,777	60,763	-7,215	-10.16%	3,014.09	4.96%
January	67,480	59,892	53,479	-7,588	-11.24%	6,413.23	11.99%
February	84,038	77,258	78,530	-6,780	-8.07%	(1,271.89)	-1.62%
March	58,048	57,143	56,036	-904	-1.56%	1,107.36	1.98%
April	70,796	54,952	55,660	-15,844	-22.38%	(707.95)	-1.27%
May	82,646	75,406	78,362	-7,240	-8.76%	(2,955.92)	-3.77%
June	71,525	66,798	64,492	-4,726	-6.61%	2,306.48	3.58%
July	71,799	65,020	66,069	-6,779	-9.44%	(1,049.65)	-1.59%
August	84,114	81,467	78,983	-2,647	-3.15%	2,484.08	3.15%
September	86,294	0	74,180	-86,294	#DIV/0!	(74,180.31)	-100.00%
Totals	806,375	745,559	725,036	-60,816	-7.54%	20,522.89	2.83%

INVESTMENTS



MONTHLY INVESTMENT REPORT

CHART 0

TEXPOOL REPORT

MONTH OF AUGUST 2019
2.1715%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted May)	ENDING BALANCE	PURPOSE OF FUND
GENERAL FUND - UNRESTRICTED	7,798,928.25	(461,894.02)	16,754.61	7,353,788.84	Working capital
GENERAL FUND - RESTRICTED	1,600,000.00	0.00 incl in above		1,600,000.00	
ENTERPRISE FUND - UNRESTRICTED	2,746,728.26	44,598.92	5,344.16	2,796,671.34	Working capital
ENTERPRISE FUND - RESTRICTED	300,000.00	0.00	incl in above	300,000.00	Customer liability
CAPITAL IMPACT FEES	3,293,534.85	0.00	6,074.08	3,299,608.93	Water & sewer lines extensions & expansions
PARK FEES	49,334.11	0.00	90.98	49,425.09	Reserved for acquisition & development of park land
SEIZURE	47,660.84	0.00	87.90	47,748.74	Solely to purchase equipment for Law Enforcement
CHILD SAFETY PROGRAMS	17,280.46	0.00	31.87	17,312.33	Reserved for Child Safety/School Zones
FEDERAL SEIZURE	15,700.15	0.00	28.95	15,729.10	Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	1,032,661.21	0.00	1,904.48	1,034,565.69	Restricted for promotion of tourism
DEBT SERVICE FUND	3,438,602.01	(2,083,884.35)	3,483.55	1,358,201.21	Restricted for General fund reserves & yearly debt service
GENERAL CAPITAL PROJECTS	819,616.21	0.00	1,511.57	821,127.78	General Fund CIP
CAPITAL PROJECT BONDS	4,553,711.27	0.00	8,398.15	4,562,109.42	2016A CO WW Plant, Clarifier & Toddville 2016 Sewer
WTR/SWR BONDS	753,737.58	0.00	1,390.08	755,127.66	Funds transferred from Bond Mkt Acct to allow liquidity
IT BONDS	49,830.06	0.00	91.90	49,921.96	Fiber Optics
PD & GF BONDS (GEN FUND Reserve)	29.41	0.00	0.05	29.46	Public Works Facility funds provided by GF Reserve
FIRE BONDS	46.23	0.00	0.09	46.32	Fire Engine
CAROTHERS	94,452.07	0.00	174.19	94,626.26	Carother Facility & Park
ANIMAL	781.73	0.00	1.44	783.17	Animal Shelter Needs - Donation
CRIME DISTRICT	590,851.60	(4,770.58)	1,059.46	587,140.48	Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	2,615,258.31	8,850.03	5,184.79	2,629,293.13	Seabrook Economic Development Corporation II
SEDC II - RESTRICT FOR EMERGEN	180,000.00	0.00 incl in above		180,000.00	Emergency Reserve
STEP FUND	29,374.28	0.00	54.17	29,428.45	
PUBLIC SAFETY	208,332.43	(24,749.00)	359.99	183,943.42	Public Safety Needs
MUNI COURT - SECURITY FUND	25,319.44	0.00	46.70	25,366.14	Funds from fines to be used for security
COURT - TIME PAYMENT FEES	19,721.07	0.00	36.37	19,757.44	Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUND	4,968.34	0.00	9.16	4,977.50	Fund court on technology
PUBLIC SAFETY VEH	775,572.85	16,770.58	1,461.27	793,804.70	Public Safety Vehicle Equipment Replacement
PEG Fund	149,395.67	0.00	275.52	149,671.19	Public Education and Government Access
GE VEH	309,159.07	5,078.42	579.53	314,817.02	
STABILIZATION FUND	838,596.44	0.00	1,546.58	840,143.02	Highway 146 Project
WATER RATE STABILIZATION	358,369.12	0.00	660.92	359,030.04	
TOTAL TEXPOOL FUND	32,717,553.32	(2,500,000.00)	56,642.51	\$30,274,195.83	

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Michael Gibbs

Finance Director



Monthly Newsletter: September 2019

ANNOUNCEMENTS

We welcome the following entities who joined TexPool in August 2019:

TexPool

Harrisburg Redevelopment Authority/TRZ 23
 Uvalde County Hospital Authority
 Orange County ISD 2
 Loving County District Clerk
 Lower Healy Creek WCID

TexPool Prime

Rockwall County
 City of Richwood

Upcoming Events

Sep 04, 2019 - Sep 06, 2019,
 Fairmont Hotel Austin, Austin
TAC Legislative Conference
 Sep 09, 2019 - Sep 12, 2019,
 Tiller
 71st Annual CIAT (County Treasurers
 Assoc of TX) Conference
 Sep 20, 2019 - Sep 22, 2019, Kay Bailey
 Hutchison Convention Center, Dallas
TASA/TASB Annual Conference

TexPool Advisory Board Members

David Garcia Jerry Dale
 Patrick Krushock David Landeros
 Belinda Weaver Sharon Matthews
 Deborah Landermluk Vivian Wood

Overseen by the State of Texas Comptroller
 of Public Accounts Glenn Hegar.

Operated under the supervision of the
 Texas Treasury Safekeeping Trust Company

Economic and Market Commentary: An intriguing development at the Fed

September 1, 2019

Is dissent forming in the Federal Reserve? The markets are convinced policymakers will cut rates at the September Federal Open Market Committee (FOMC) meeting, but they'd be wise to re-read the bottom of the July meeting's statement that said, "Voting against the action were Esther L. George and Eric S. Rosengren, who preferred at this meeting to maintain the target range for the federal funds rate at 2-1/4 to 2-1/2 percent."

This could get interesting. Especially so as the dissenters are regional Fed presidents, not governors. A lot of regional presidents, especially those whose economies are doing OK, seem to be saying they don't see a need to lower rates. Growth in their regions may be slower, but still positive and that's not a sign of weakness. And as a whole, the U.S. economy is holding up. Consumer, housing and employment data are humming.

The contrasting view—articulated better by Fed Chair Jerome Powell in his Jackson Hole, Wyo., speech than his press conference after the July FOMC meeting—is that the Fed must take into account the potential damage from external shocks. Fulfilling its mandate can't be done by pushing buttons and pulling levers without paying attention to the greater world. Much of it was heading toward economic downturn even before the intensification of the trade war.

(continued page 6)

Performance as of August 31, 2019

	TexPool	TexPool Prime
Current Invested Balance	\$20,464,500,345.68	\$6,104,059,735.78
Weighted Average Maturity**	.38	.31
Weighted Average Life**	113	60
Net Asset Value	1.00011	1.00015
Total Number of Participants	2578	400
Management Fee on Invested Balance	0.0450%	0.0550%
Interest Distributed	\$38,652,489.16	\$11,954,087.81
Management Fee Collected	\$764,932.46	\$247,320.69
Standard & Poor's Current Rating	AAAm	AAAm
Month Averages		
Average Invested Balance	\$21,096,024,727.45	\$6,014,155,884.52
Average Monthly Rate*	2.17%	2.35%
Average Weighted Average Maturity**	.36	.30
Average Weighted Average Life**	111	62

*This average monthly rate for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

**See page 2 for definitions.

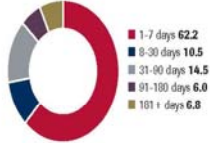
†Past performance is no guarantee of future results.

Phone: 1-866-TEXPOOL (839-7665) · Fax: 1-866-839-3291 · TexPool.com
 G235884-24 (9/19)

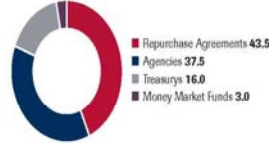
Managed and
 Serviced by **Federated**



Portfolio by Maturity (%)
As of August 31, 2019



Portfolio by Type of Investment (%)
As of August 31, 2019



Portfolio Asset Summary as of August 31, 2019

	Book Value	Market Value
Uninvested Balance	-\$1,283,767.07	-\$1,283,767.07
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	25,032,198.72	25,032,198.72
Interest and Management Fees Payable	-38,652,520.23	-38,652,520.23
Payable for Investments Purchased	-75,000,000.00	-75,000,000.00
Accrued Expenses & Taxes	-48,048.58	-48,048.58
Repurchase Agreements	8,946,783,000.00	8,946,783,000.00
Mutual Fund Investments	618,074,000.00	618,074,000.00
Government Securities	7,708,204,205.70	7,708,468,432.05
U.S. Treasury Inflation Protected Securities	965,035,594.83	994,141,884.11
US Treasury Bills	1,146,629,733.49	1,147,401,022.02
US Treasury Notes	1,158,725,948.82	1,160,843,706.62
Total	\$20,484,500,345.68	\$20,486,759,957.66

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment Consulting and the assets are held in a separate matched account at State Street Bank in the name of TexPool. The only source of payment to the Participants in the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Service.

Participant Summary

	Number of Participants	Balance
School District	565	\$6,304,165,178.57
Higher Education	59	\$897,240,738.14
Healthcare	65	\$917,466,205.05
Utility District	824	\$2,313,178,838.05
City	471	\$5,234,901,212.47
County	187	\$2,084,481,271.83
Other	357	\$2,233,803,760.57

****Definition of Weighted Average Maturity and Weighted Average Life**

WAM is the mean average of the periods of time remaining until the securities held in TexPool (i) are scheduled to be repaid, (ii) would be repaid upon a demand by TexPool, or (iii) are scheduled to have their interest rate adjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (ii) and (iii) if their scheduled maturity is 197 days or less, and the later of the two dates set forth in (ii) and (iii) if their scheduled maturity is more than 197 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

WAL is calculated in the same manner as WAM, but is based solely on the periods of time remaining until the securities held in TexPool (i) are scheduled to be repaid or (ii) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be re-adjusted.

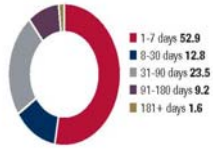


Daily Summary						
Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Invested Balance	NAV	WAM Days	WAL Days
8/1	2.2691%	0.000062166	\$21,309,893,340.29	1.00008	35	111
8/2	2.2306%	0.000061111	\$21,404,568,273.47	1.00009	35	111
8/3	2.2306%	0.000061111	\$21,404,568,273.47	1.00009	35	111
8/4	2.2306%	0.000061111	\$21,404,568,273.47	1.00009	35	111
8/5	2.2037%	0.000060376	\$21,260,087,646.11	1.00013	33	109
8/6	2.1799%	0.000059724	\$21,383,910,344.53	1.00012	34	108
8/7	2.1654%	0.000058325	\$21,367,128,635.67	1.00013	34	109
8/8	2.1570%	0.000059006	\$21,331,311,711.17	1.00014	34	109
8/9	2.1685%	0.000059411	\$21,364,048,609.67	1.00013	35	109
8/10	2.1685%	0.000059411	\$21,364,048,609.67	1.00013	35	109
8/11	2.1685%	0.000059411	\$21,364,048,609.67	1.00013	35	109
8/12	2.1718%	0.000058500	\$21,183,807,284.20	1.00013	35	110
8/13	2.1860%	0.000058890	\$21,308,242,768.25	1.00011	36	110
8/14	2.1843%	0.000058843	\$21,080,093,556.30	1.00013	36	112
8/15	2.1932%	0.000060087	\$21,133,118,284.27	1.00016	37	112
8/16	2.1773%	0.000058652	\$21,047,893,636.55	1.00015	38	114
8/17	2.1773%	0.000058652	\$21,047,893,636.55	1.00015	38	114
8/18	2.1773%	0.000058652	\$21,047,893,636.55	1.00015	38	114
8/19	2.1523%	0.000058868	\$21,003,598,364.73	1.00013	37	112
8/20	2.1587%	0.000059143	\$20,897,443,563.66	1.00013	37	113
8/21	2.1366%	0.000058538	\$20,919,746,944.70	1.00012	37	112
8/22	2.1297%	0.000058347	\$20,814,720,024.88	1.00012	36	112
8/23	2.1281%	0.000058303	\$21,102,344,407.49	1.00012	37	111
8/24	2.1281%	0.000058303	\$21,102,344,407.49	1.00012	37	111
8/25	2.1281%	0.000058303	\$21,102,344,407.49	1.00012	37	111
8/26	2.1342%	0.000059472	\$20,944,294,147.98	1.00010	35	110
8/27	2.1574%	0.000059107	\$20,820,139,630.22	1.00010	36	110
8/28	2.1510%	0.000058931	\$20,736,242,048.81	1.00010	36	111
8/29	2.1466%	0.000058811	\$20,757,312,782.28	1.00010	35	109
8/30	2.1624%	0.000059244	\$20,484,500,345.68	1.00011	38	113
8/31	2.1624%	0.000059244	\$20,484,500,345.68	1.00011	38	113
Average:	2.1715%	0.000059492	\$21,096,024,727.45	1.00012	36	111

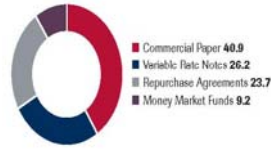


TexPool PRIME

Portfolio by Maturity (%)
As of August 31, 2019



Portfolio by Type of Investment (%)
As of August 31, 2019



Portfolio Asset Summary as of August 31, 2019

	Book Value	Market Value
Uninvested Balance	-\$81.44	-\$81.44
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	4,911,204.05	4,911,204.05
Interest and Management Fees Payable	-11,954,085.23	-11,954,085.23
Payable for Investments Purchased	-80,608,750.00	-80,608,750.00
Accrued Expenses & Taxes	-16,232.51	-16,232.51
Repurchase Agreements	1,471,217,000.00	1,471,217,000.00
Commercial Paper	2,530,393,589.35	2,540,238,360.00
Bank Instruments	0.00	0.00
Mutual Fund Investments	572,126,953.71	572,052,003.75
Government Securities	0.00	0.00
Variable Rate Notes	1,627,000,137.85	1,627,131,730.00
Total	\$6,104,059,735.78	\$6,104,071,148.62

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Fidelity Investment Consulting and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

Participant Summary

	Number of Participants	Balance
School District	124	\$2,111,061,530.49
Higher Education	19	\$622,612,115.44
Healthcare	16	\$261,345,472.34
Utility District	46	\$361,243,324.10
City	78	\$1,402,776,341.56
County	41	\$400,911,753.27
Other	76	\$864,086,092.72



TexPool *PRIME*

Daily Summary

Date	Money Mkt. Fund Equiv. (SEC Std.)	Dividend Factor	TexPool Prime Invested Balance	NAV	WAM Days	WAL Days
8/1	2.4114%	0.000066066	\$6,200,063,626.04	1.00023	32	66
8/2	2.3859%	0.000065367	\$6,190,022,646.77	1.00017	32	67
8/3	2.3859%	0.000065367	\$6,190,022,646.77	1.00017	32	67
8/4	2.3859%	0.000065367	\$6,190,022,646.77	1.00017	32	67
8/5	2.3505%	0.000064397	\$6,203,015,294.58	1.00022	31	64
8/6	2.3461%	0.000064276	\$6,236,942,624.65	1.00022	31	63
8/7	2.3516%	0.000064427	\$6,172,410,529.28	1.00023	31	63
8/8	2.3452%	0.000064252	\$6,133,081,470.53	1.00023	30	63
8/9	2.3515%	0.000064426	\$6,135,233,406.31	1.00017	31	63
8/10	2.3515%	0.000064426	\$6,135,233,406.31	1.00017	31	63
8/11	2.3515%	0.000064426	\$6,135,233,406.31	1.00017	31	63
8/12	2.3434%	0.000064202	\$6,116,726,617.31	1.00023	29	61
8/13	2.3507%	0.000064404	\$6,036,290,211.07	1.00023	30	61
8/14	2.3534%	0.000064476	\$5,920,063,923.60	1.00024	30	62
8/15	2.3504%	0.000064394	\$6,107,590,889.24	1.00023	29	59
8/16	2.3427%	0.000064183	\$5,940,657,963.50	1.00019	32	63
8/17	2.3427%	0.000064183	\$5,940,657,963.50	1.00019	32	63
8/18	2.3427%	0.000064183	\$5,940,657,963.50	1.00019	32	63
8/19	2.3339%	0.000063834	\$5,913,930,057.45	1.00025	29	61
8/20	2.3433%	0.000064201	\$5,824,569,060.79	1.00024	30	61
8/21	2.3389%	0.000064079	\$5,765,598,351.04	1.00024	29	61
8/22	2.3320%	0.000063891	\$5,780,649,076.58	1.00025	28	60
8/23	2.3279%	0.000063778	\$5,794,866,709.86	1.00018	29	60
8/24	2.3279%	0.000063778	\$5,794,866,709.86	1.00018	29	60
8/25	2.3279%	0.000063778	\$5,794,866,709.86	1.00018	29	60
8/26	2.3309%	0.000063859	\$5,856,613,604.88	1.00022	26	57
8/27	2.3417%	0.000064155	\$5,850,322,833.15	1.00022	26	57
8/28	2.3355%	0.000063885	\$5,826,980,662.02	1.00022	29	60
8/29	2.3175%	0.000063494	\$6,103,521,937.02	1.00020	27	56
8/30	2.3283%	0.000063789	\$6,104,050,735.78	1.00015	31	60
8/31	2.3283%	0.000063789	\$6,104,050,735.78	1.00015	31	60
Average:	2.3470%	0.000064301	\$6,014,155,884.52	1.00020	30	62



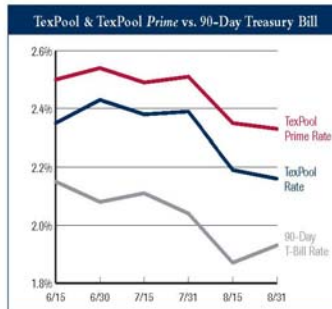
Participant Services
1001 Texas Ave. Suite 1150
Houston, TX 77002

An example is manufacturing. While hanging in there, production and confidence dipped in July on the spate of global uncertainties. And it is not just China. Germany, France, Italy and, of course, Britain, are going through rough spots that look to get rougher. Not to be forgotten is that many global central banks are easing and the dollar is strong. In the end, we can't do much more than watch the debate unfold, but keep in mind that, with two open seats on the board of governors, the regional presidents have an even weighting, five to five. Things indeed could get interesting.

In the meantime, cash managers—really everybody—can only deal with what is in front of them. The global rush to the haven of Treasuries caused the curve to fluctuate (although the U.S. Treasury's massive issuance of bills and notes kept it within a reasonable range).

But with the Treasury and Libor yield curves fluctuating in August, we had to be very selective in our purchases. On any given day, the best offerings were vastly different than the day before. Some days, the 3-month area looked attractive; other days, 6-month paper stood out. Floaters continued to be a crucial part of our book of business, with spreads widening out, if only slightly.

The Treasury curve ended August with 1-month at 2.07%, 3-month at 1.98%, 6-month at 1.88% and 12-month at 1.75%. Libor ended August with 1-month at 2.14%, 3-month at 2.14%, 6-month at 2.08% and 12-month at 2.03%.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

Past performance is no guarantee of future results.