



MONTHLY FINANCIAL REPORT

PERFORMANCE SUMMARY

December 2011

	Current Month	Year to Date	Chart
GENERAL FUND			
Total Revenues as a % of Budget Compared to Prior Year	N/A	NEGATIVE	A
Total Expenditures as a % Budget Compared to Prior Year	N/A	POSITIVE	B
Property Tax Collection Analysis	POSITIVE	POSITIVE	C
Sales Tax Collection Analysis	NEGATIVE	NEGATIVE	D
Expenditure Analysis	POSITIVE	POSITIVE	E
ENTERPRISE FUND			
Water Billing Analysis	POSITIVE	POSITIVE	F
Sewer Billing Analysis	POSITIVE	POSITIVE	G
Expense Analysis	NEGATIVE	NEGATIVE	H
HOTEL OCCUPANCY TAX REVENUE			
Hotel Tax Revenue Analysis	N/A	N/A	I
SEDC			
Sales Tax Collection Analysis	NEGATIVE	NEGATIVE	J
Expenditure Analysis	NEGATIVE	NEGATIVE	K
CRIME DISTRICT			
Sales Tax Collection Analysis	NEGATIVE	NEGATIVE	L
Expenditure Analysis	NEGATIVE	POSITIVE	M
INVESTMENTS			
Investment Report	N/A	N/A	N

PERFORMANCE INDICATORS:

POSITIVE
NEGATIVE

Positive = Positive variance as compared to seasonal trend.
 Negative = Negative variance as compared to seasonal trend.

GENERAL FUND



CHART A

TOTAL REVENUE THROUGH OCTOBER 31, 2011

	Budget	YTD Revenue	% of Budget Collected	Prior YTD % of Total Collected
Ad Valorem Taxes	3,980,689	933,202	23.44%	21.02%
Penalties & Interest	55,000	6,707	12.19%	11.86%
Sales Tax	1,445,161	315,752	21.85%	24.83%
Franchise Tax	710,000	197,450	27.81%	28.14%
Other Tax	74,000	0	0.00%	0.00%
License & Permits	200,000	40,827	20.41%	14.28%
Charges for Services	54,500	11,523	21.14%	30.03%
DOT Fines	110,000	17,156	15.60%	24.67%
Other Municipal Court Fees	608,000	125,642	20.66%	32.88%
Interest Income	3,052	543	17.78%	17.55%
Intergovernmental	363,069	86,639	23.86%	1.45%
Other Revenue	47,000	7,214	15.35%	8.49%
Transfers from Enterprise Fund	1,628,547	407,137	25.00%	26.25%
Payment for Services-EDC	<u>125,000</u>	<u>31,250</u>	<u>25.00%</u>	<u>0.00%</u>
Total Revenues	9,404,018	2,181,043	23.19%	23.29%

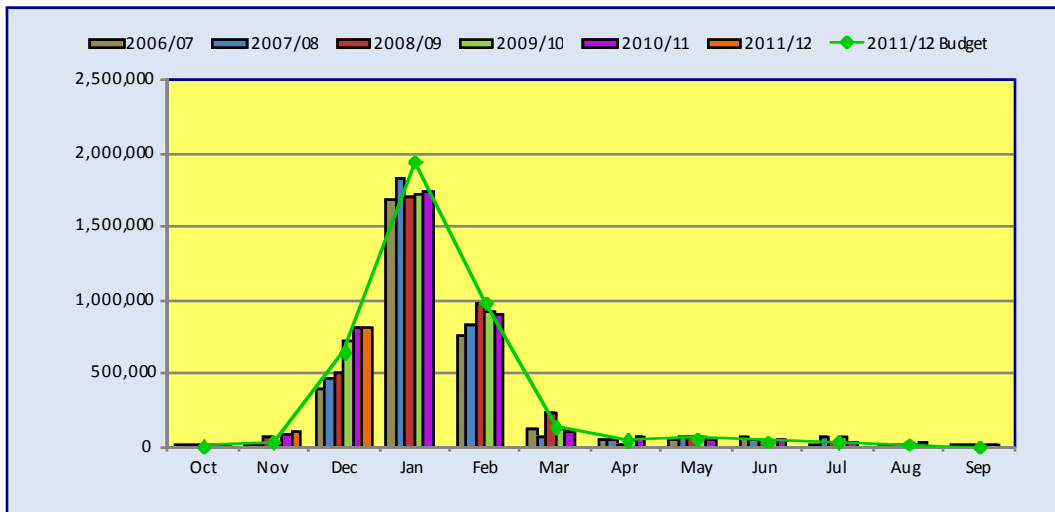
CHART B

TOTAL EXPENDITURES THROUGH OCTOBER 31, 2011

	Budget	YTD Expenditures	% of Budget Expended	Prior YTD % of Total Expended
Personnel	6,256,116	1,443,863	23.08%	22.94%
Supplies	334,575	58,351	17.44%	16.19%
Services	2,588,599	631,894	24.41%	28.29%
Capital	210,895	4,908	2.33%	46.48%
Oper Transfer to Other Funds	<u>0</u>	<u>0</u>	0.00%	0.00%
Total Expenditures	9,390,185	2,139,017	22.78%	24.63%

CHART C

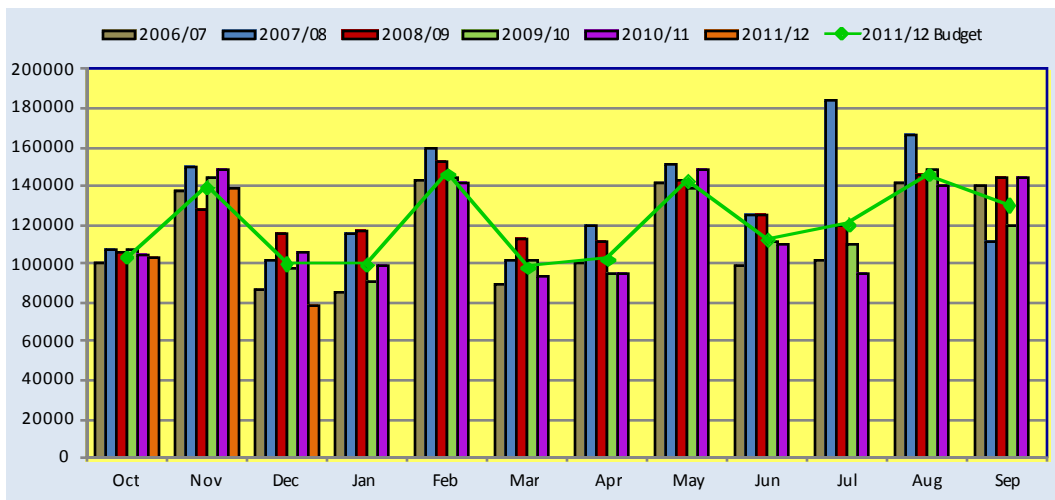
PROPERTY TAX ANALYSIS



2011/12 Budget is divided into months based on the monthly percentages of the last 5 years' collections.
 January revenue only slightly below budget for the month but YTD revenue is higher than YTD budget

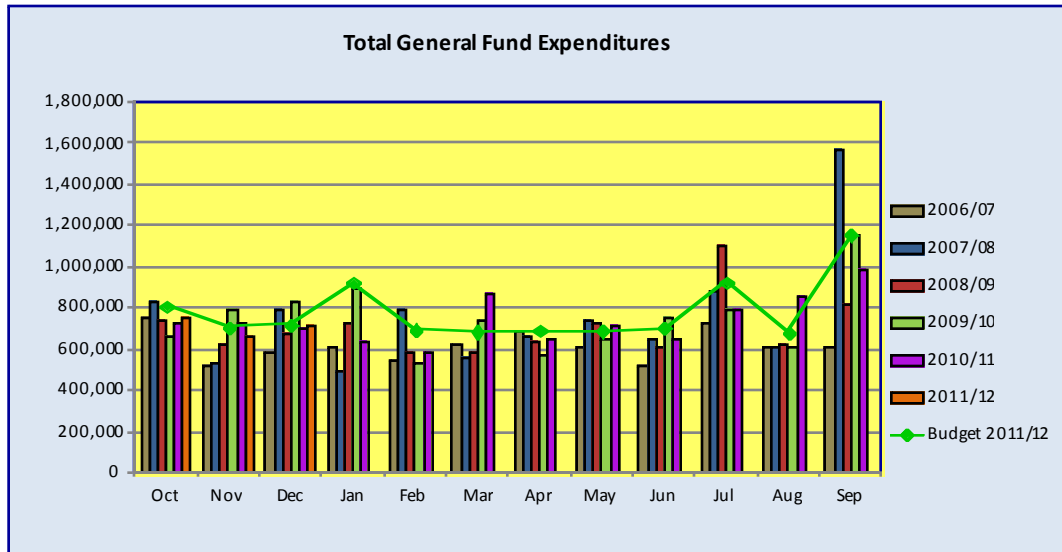
CHART D

SALES TAX ANALYSIS



2011/12 Budget is divided into months based on the monthly percentages of the last 5 years' activity of sales tax revenue.

EXPENDITURE ANALYSIS

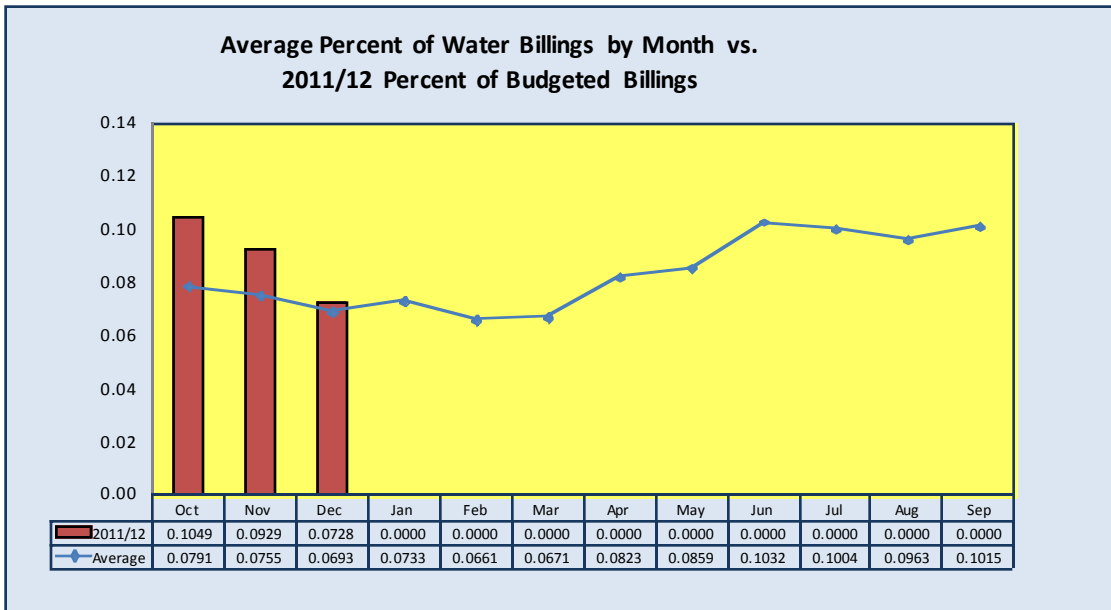
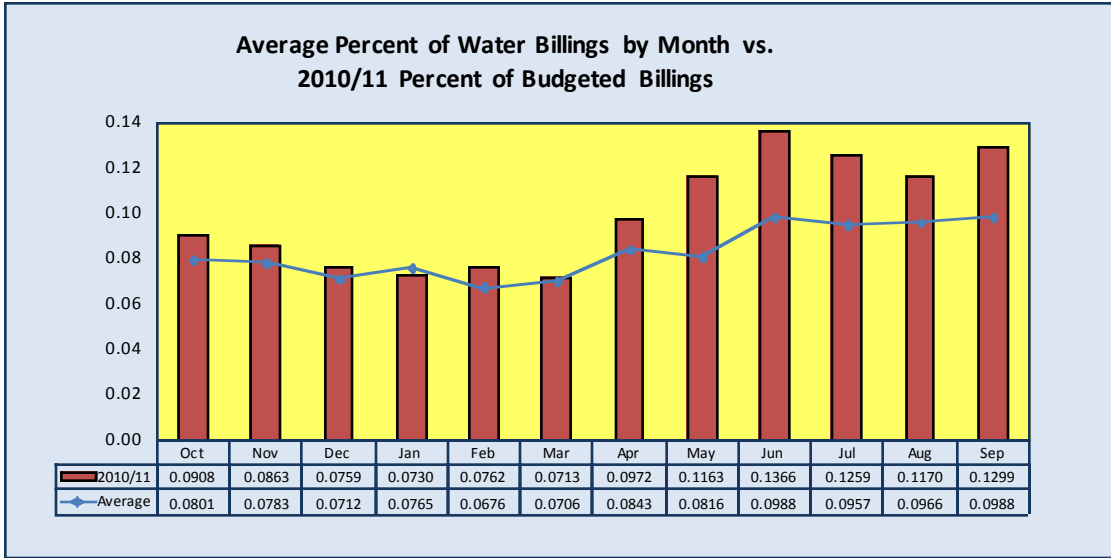


High expenditures in September 2008 are a result of Hurricane Ike.
 High expenditures in September 2010 are due to city hall A/C replacement.



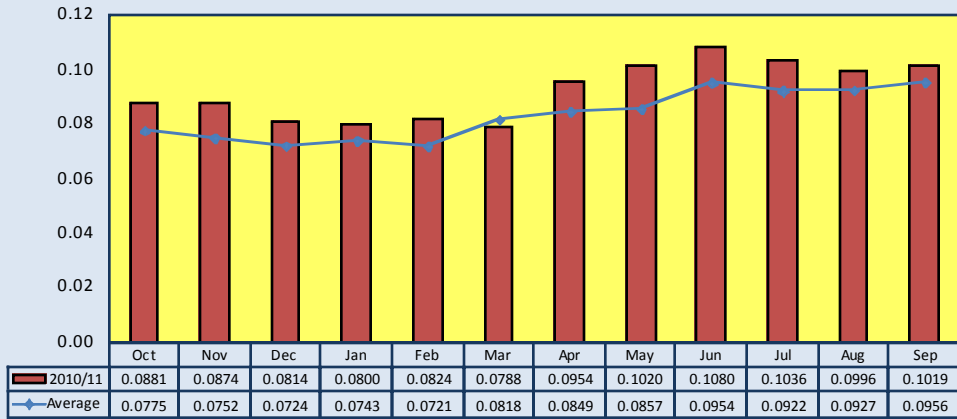
CHART F

WATER BILLING ANALYSIS



WASTEWATER BILLING ANALYSIS

Average Percent of Wastewater Billings by Month vs. 2010/11 Percent of Budgeted Billings



Average Percent of Wastewater Billings by Month vs. 2011/12 Percent of Budgeted Billings

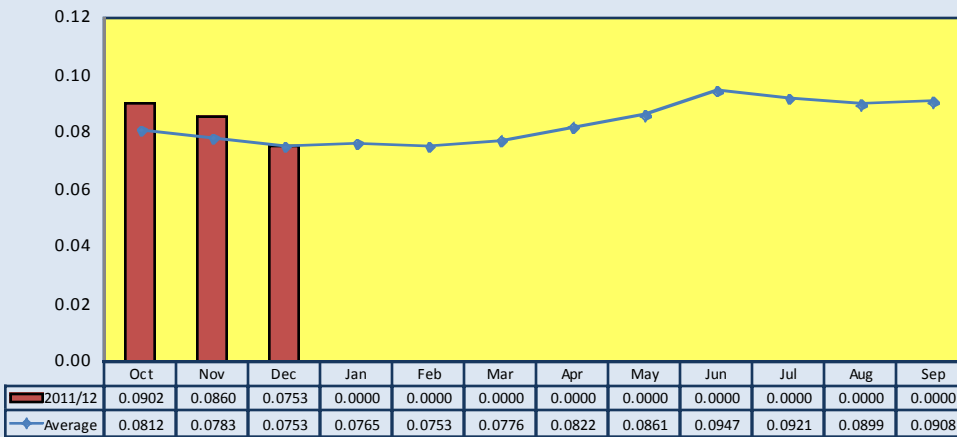
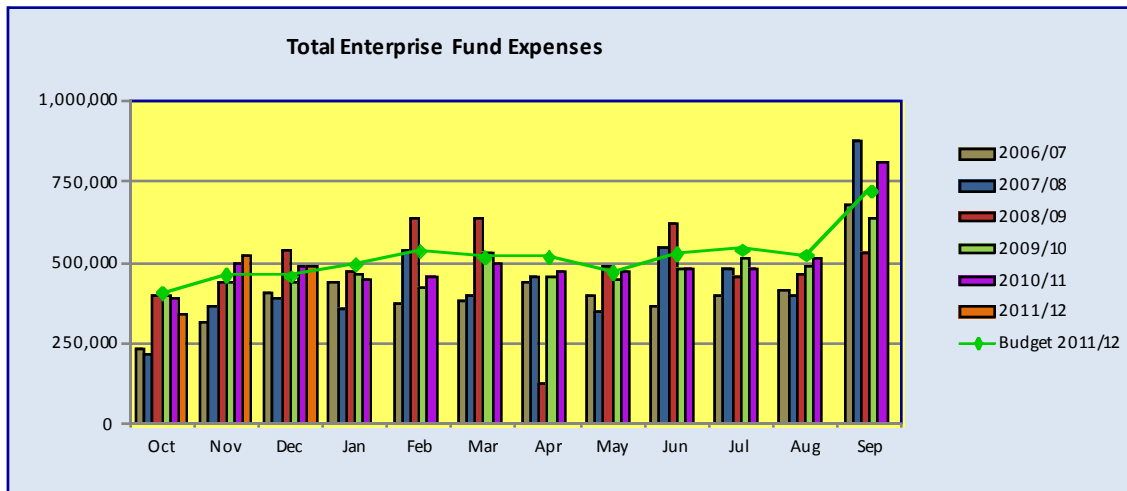


CHART H

EXPENDITURE ANALYSIS



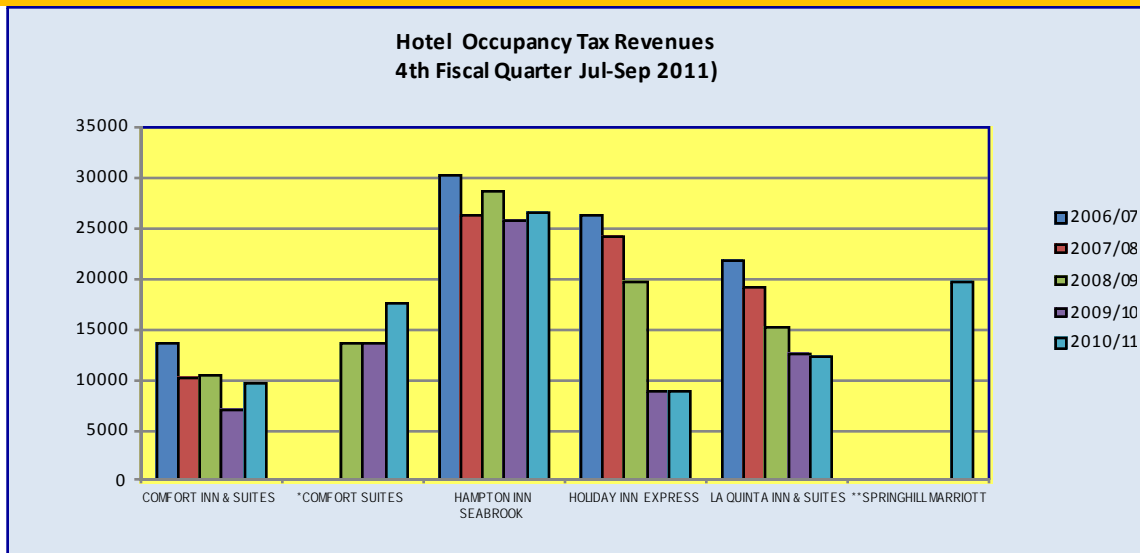
Low expenses April 2009 due to TML insurance reimbursement for IKE

HOTEL TAX FUND



CHART I

HOTEL TAX REVENUE ANALYSIS



Hotel occupancy tax is paid quarterly.

*Comfort Suites-Bayport Blvd. opened 2008/09

** Springhill Marriott opened last quarter 2010

1st quarter 2011-12 payment due January 30, 2012

SEABROOK EDC



CHART J

SALES TAX REVENUE ANALYSIS

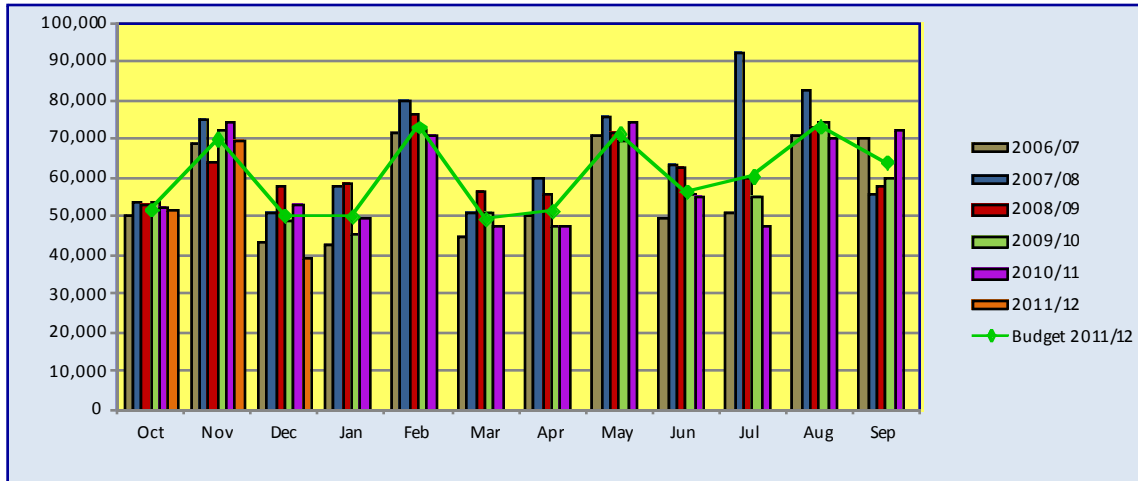
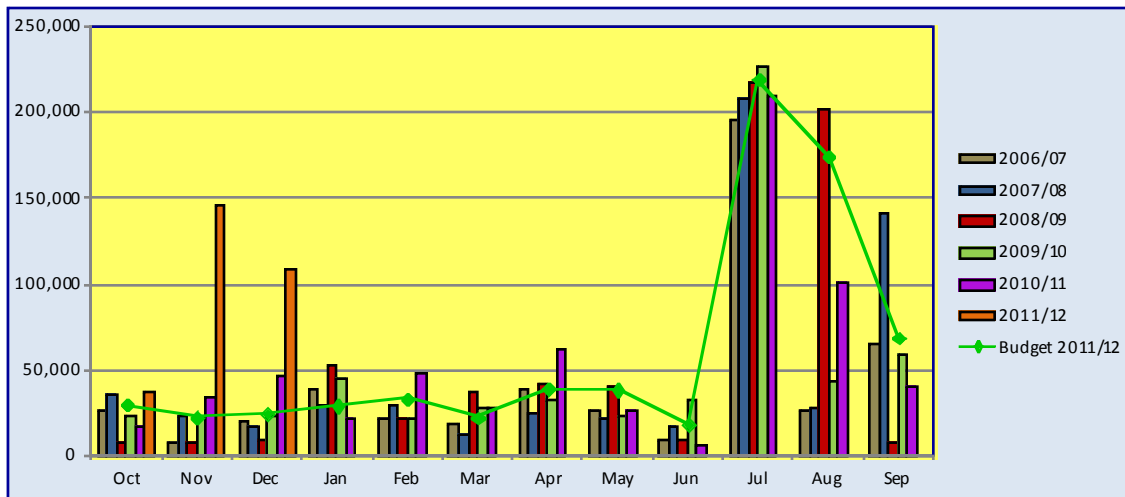


CHART K

EXPENDITURE ANALYSIS



November & December 2011 expenditures up due to Gateway Sign project finished. Originally budgeted in 2010-11, the 2011-12 budget will be amended to account for the later completion.

CRIME DISTRICT



CHART L

SALES TAX REVENUE ANALYSIS

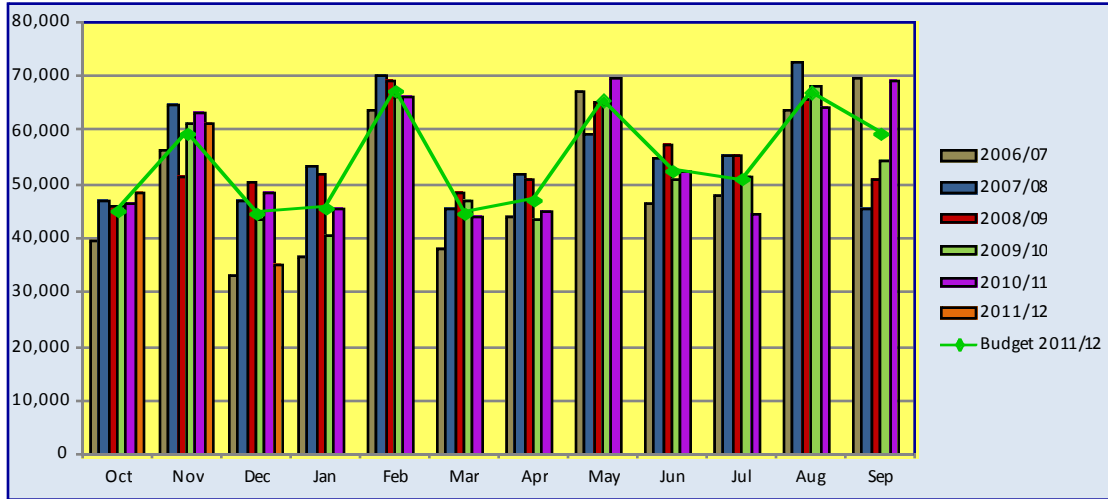
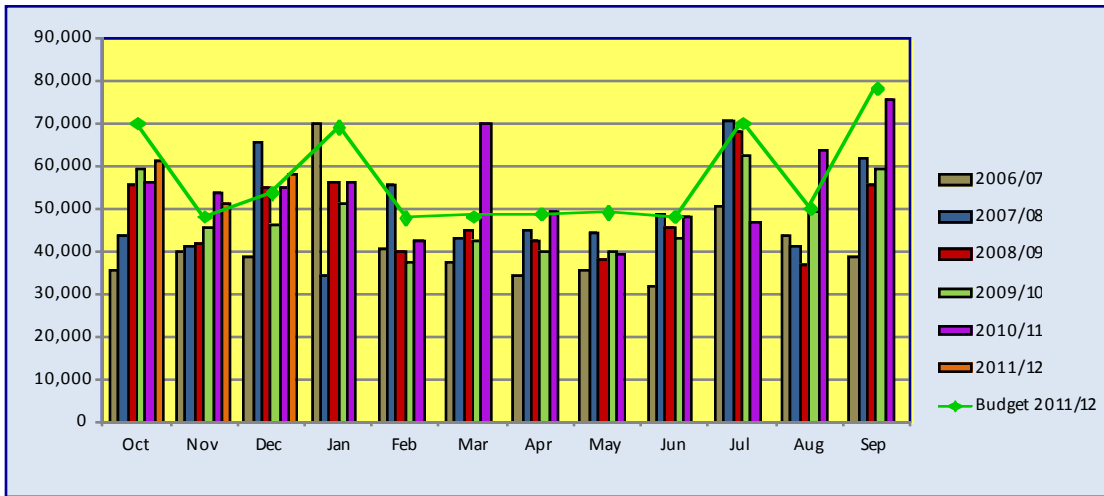


CHART M

EXPENDITURE ANALYSIS



INVESTMENTS



CHART N

MONTHLY INVESTMENT REPORT

TEXPOOL REPORT

MONTH OF DECEMBER 2011
AVG RATE .0810%

	BEGINNING BALANCE	TRANSFER IN/(OUT)	INT EARNED (Posted Dec)	ENDING PURPOSE OF BALANCE FUND
GENERAL FUND - UNRESTRICTED	2,092,761.81	(115,866.89)	152.35	1,977,047.27 Working capital
ENTERPRISE FUND - UNRESTRIC	3,471,811.28	(143,498.97)	249.60	3,328,561.91 Working capital
ENTERPRISE FUND - RESTRICTEI	300,000.00	0.00	incl in above	300,000.00 Customer liability
CAPITAL IMPACT FEES	2,156,635.31	0.00	148.29	2,156,783.60 Water & sewer lines extensions & expansions
PARK FEES	15,685.45	0.00	1.08	15,686.53 Reserved for acquisition & development of park land
CHILD SAFETY PROGRAMS	15,066.86	0.00	1.04	15,067.90 Reserved for Child Safety/School Zones
FEDERAL SEIZURE	125,526.33	0.00	8.63	125,534.96 Criminal Investigation - Federal Funds
HOTEL/MOTEL FUND	742,067.67	0.00	51.02	742,118.69 Restricted for promotion of tourism
DEBT SERVICE FUND	1,729,164.95	283,811.92	119.25	2,013,096.12 Restricted for General fund reserves & yearly debt service
WTR/SWR BONDS	381,256.04	0.00	26.22	381,282.26 Funds transferred from Bond Mkt Acct to allow liquidity
FIRE BONDS	934,976.15	0.00	64.29	935,040.44 Funds transferred from Bond Mkt Acct to allow liquidity
STREET BONDS	128,895.80	0.00	8.86	128,904.66 Funds transferred from Bond Mkt Acct to allow liquidity
PINE GULLY PARK BONDS	0.00	0.00	0.00	0.00 Funds transferred from Bond Mkt Acct to allow liquidity
LIBRARY BONDS	22,879.91	0.00	1.57	22,881.48 Funds transferred from Bond Mkt Acct to allow liquidity
LAKESIDE DRIVE CERT DEP	415,877.09	0.00	28.60	415,905.69
CRIME DISTRICT	197,794.67	(54,146.40)	13.32	143,661.59 Funds transferred from Bond Mkt Acct to allow liquidity
SEDC II - UNRESTRICTED	1,734,095.17	29,700.34	148.20	1,763,943.71 Seabrook Economic Development Corporation II
SEDC II - RESTRICTED FOR BONI	223,755.00	0.00	incl in above	223,755.00 SEDC II - Reserve for revenue bond debt service
SEDC II - RESTRICT FOR EMERG	180,000.00	0.00	incl in above	180,000.00 Emergency Reserve
STEP FUND	130,194.88	0.00	8.95	130,203.83
PUBLIC SAFETY	65,024.79	0.00	4.47	65,029.26
MUNI COURT - SECURITY FUND	31,097.86	0.00	2.14	31,100.00 Funds from fines to be used for security
COURT - TIME PAYMENT FEES	10,014.45	0.00	0.69	10,015.14 Funds from fines to be used to improve court
MUNI COURT - TECHNOLOGY FUNI	6,468.70	0.00	0.44	6,469.14
TOTAL TEXPOOL FUND	15,111,050.17	0.00	1,039.01	\$15,112,089.18

The investment portfolio of the City of Seabrook is in compliance with the investment strategies expressed in the City's Investment Policy and relevant provisions of Chapter 2256 of the Local Government Code.

Pam Lab

Finance Director

TEXPOOL

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool and TexPool Prime programs in December 2011:

TEXPOOL

- Texas Transportation Commission – Central Texas Turnpike System
- Galveston College
- Brooks County ISD
- Harris County MUD 432
- Life School of Dallas

TEXPOOL PRIME

- Texas Transportation Commission – Central Texas Turnpike System
- Dallas County
- Life School of Dallas

Upcoming Events

1/29/12 – 2/01/12 TASA Midwinter Conference, Austin

TexPool Advisory Board Members

R.C. Allen	LaVonne Mason
Pati Buchenau	John McGrane
Jose Elizondo, Jr.	Clay McPhail
Ron Leverett	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs.

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com
1-866-839-7685
(1-866-TEX-POOL)
Fax: 866-839-3291

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Monthly Newsletter January 2012

Economic and Market Commentary

Month in Cash: The Fed and the ECB ease liquidity

January 1, 2012

The cash yield curve steepened during the month as a sharp drop in the supply of overnight paper pushed rates lower at the short end while mounting jitters over the continuing eurozone debt crisis nudged yields higher at the longer end. Normal year-end window dressing and other seasonal factors accounted for the dearth in repo supply, which effectively pushed some overnight rates down into the single digits. Meanwhile, the one-month London interbank offered rate (Libor) rose 2.4 basis points in December to almost 0.30%, three-month Libor increased 5.2 basis points to 0.58%, six-month Libor climbed 6 basis points to 0.81%, and one-year Libor moved up by 5.7 basis points to 1.13%. The increase in Libor could have been larger had not the Federal Reserve in early December lowered the rate it charges foreign institutions to “swap” euros for dollars. The Fed intervention, which was designed to provide dollar liquidity to the eurozone financial system, curtailed interbank lending, thus limiting the scope of upward pressure on Libor.

It was a challenging month from a cash management perspective. Supply was severely constrained as banks and broker-dealers closed their books for the year, even as seasonal inflows to the pools necessitated putting new funds to work. It remained our objective, however, to keep maturities relatively short to enable the pools to take advantage of the more generous cash yields that we believe will be available if, as we expect, the U.S. economic recovery gains traction in 2012. Given those expectations, we maintained the portfolio composition in TexPool while adding to holdings in fixed-rate three-month paper in TexPool Prime.

The United States and Europe diverge

News from the domestic economic front was mostly positive. Retailers generally reported solid holiday sales, initial unemployment claims continued their gradual decline, some housing metrics showed clear improvement, and consumer confidence unexpectedly rose, probably in response to the promising jobs data. Indications that the U.S. economy was pulling out of its summer soft patch further reduced the probability of the Federal Reserve initiating a third round of quantitative easing, or the purchasing of Treasury debt with newly printed money. For savers, the absence of a QE3 is positive, since heavy Fed bond buying would exert more downward pressure — albeit indirectly — on short rates and imply that

(continued page 6)

PERFORMANCE As of December 31, 2011

	TexPool	TexPool Prime
Current Invested Balance	\$16,330,737,188.19	\$1,170,475,840.26
Weighted Average Maturity (1)*	34 Days	39 Days
Weighted Average Maturity (2)*	72 Days	46 Days
Net Asset Value	1.00008	1.00001
Total Number of Participants	2,263	137
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$1,021,558.00	\$91,063.70
Management Fee Collected	\$596,890.94	\$51,681.45
Standard & Poor's Current Rating	AAAm	AAAm

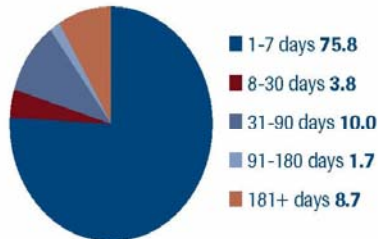
December Averages

Average Invested Balance	\$14,968,252,547.31	\$966,800,454.61
Average Monthly Yield, on a simple basis (3)*	0.00%	0.11%
Average Weighted Average Maturity (1)*	40 Days	52 Days
Average Weighted Average Maturity (2)*	79 Days	53 Days

*Definitions for Average monthly yield and Average Weighted Maturity can be found on Page 2.

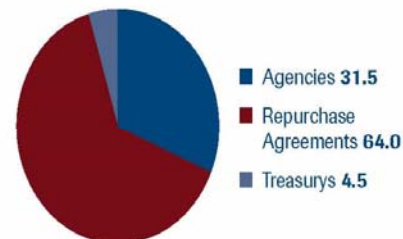
Portfolio by Maturity (%)

As of December 31, 2011



Portfolio by Type of Investment (%)

As of December 31, 2011



PORTFOLIO ASSET SUMMARY AS OF DECEMBER 31, 2011

	Book Value	Market Value
Uninvested Balance	\$359,744.49	\$359,744.49
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	8,555,056.94	8,555,056.94
Interest and Management Fees Payable	-1,021,586.97	-1,021,586.97
Payable for Investments Purchased	0.00	0.00
Repurchase Agreements	10,445,589,000.00	10,445,589,000.00
Mutual Fund Investments	0.00	0.00
Government Securities	5,147,870,204.56	5,149,154,261.29
US Treasury Bills	0.00	0.00
US Treasury Notes	729,384,769.17	729,385,992.00
Total	\$16,330,737,188.19	\$16,332,022,467.75

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	569	\$5,279,685,629.42
Higher Education	56	\$1,875,013,533.30
Healthcare	80	\$471,218,601.57
Utility District	694	\$1,295,723,140.47
City	438	\$4,167,915,272.01
County	171	\$1,708,387,788.72
Other	255	\$1,532,681,781.16

Definition of Weighted Average Maturity (1) & (2)

“(1) “WAM Days” is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

“(2) “WAM Days” is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Definition of Average Monthly Yield (3)

“(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

TEXPOOL

DAILY SUMMARY

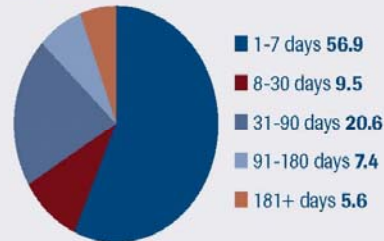
Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
01-Dec	0.1018%	0.000002790	\$14,661,371,062.84	1.00009	39	80
02-Dec	0.0991%	0.000002716	\$14,611,384,222.06	1.00007	40	81
03-Dec	0.0991%	0.000002716	\$14,611,384,222.06	1.00007	40	81
04-Dec	0.0991%	0.000002716	\$14,611,384,222.06	1.00007	40	81
05-Dec	0.0983%	0.000002692	\$14,517,932,187.49	1.00007	40	79
06-Dec	0.0977%	0.000002677	\$14,545,155,315.04	1.00008	39	79
07-Dec	0.0853%	0.000002337	\$14,710,380,150.30	1.00008	38	78
08-Dec	0.0859%	0.000002353	\$14,717,479,524.87	1.00008	42	80
09-Dec	0.0797%	0.000002184	\$14,825,882,239.68	1.00007	43	81
10-Dec	0.0797%	0.000002184	\$14,825,882,239.68	1.00007	43	81
11-Dec	0.0797%	0.000002184	\$14,825,882,239.68	1.00007	43	81
12-Dec	0.0896%	0.000002455	\$14,681,825,670.35	1.00008	43	81
13-Dec	0.0851%	0.000002331	\$14,645,672,139.29	1.00007	43	81
14-Dec	0.0794%	0.000002175	\$14,694,794,647.01	1.00009	42	80
15-Dec	0.0960%	0.000002631	\$14,821,729,491.97	1.00009	41	79
16-Dec	0.1030%	0.000002821	\$14,895,034,387.47	1.00009	42	79
17-Dec	0.1030%	0.000002821	\$14,895,034,387.47	1.00009	42	79
18-Dec	0.1030%	0.000002821	\$14,895,034,387.47	1.00009	42	79
19-Dec	0.0881%	0.000002415	\$14,888,689,518.94	1.00009	40	80
20-Dec	0.1024%	0.000002805	\$14,889,136,910.07	1.00008	39	79
21-Dec	0.0580%	0.000001588	\$14,927,552,417.81	1.00008	39	79
22-Dec	0.0537%	0.000001471	\$15,001,012,617.87	1.00012	39	78
23-Dec	0.0686%	0.000001879	\$15,020,971,534.23	1.00011	40	79
24-Dec	0.0686%	0.000001879	\$15,020,971,534.23	1.00011	40	79
25-Dec	0.0686%	0.000001879	\$15,020,971,534.23	1.00011	40	79
26-Dec	0.0686%	0.000001879	\$15,020,971,534.23	1.00011	40	79
27-Dec	0.0731%	0.000002003	\$15,029,187,105.44	1.00012	37	77
28-Dec	0.0540%	0.000001479	\$15,409,163,948.93	1.00011	35	73
29-Dec	0.0483%	0.000001350	\$16,132,483,197.38	1.00008	34	71
30-Dec	0.0461%	0.000001264	\$16,330,737,188.19	1.00008	34	72
31-Dec	0.0461%	0.000001264	\$16,330,737,188.19	1.00008	34	72
Averages	0.0810%	0.000002218	\$14,968,252,547.31	1.00009	40	79

TEXPOOL PRIME

January 2012

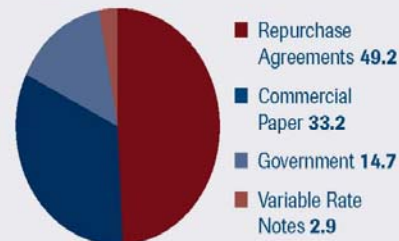
Portfolio by Maturity (%)

As of December 31, 2011



Portfolio by Type of Investment (%)

As of December 31, 2011



PORTFOLIO ASSET SUMMARY AS OF December 31, 2011

	Book Value	Market Value
Uninvested Balance	\$20770	\$20770
Accrual of Interest Income	144,933.65	144,933.65
Interest and Management Fees Payable	-90,984.36	-90,984.36
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	0.00	0.00
Repurchase Agreements	575,623,000.00	575,623,000.00
Commercial Paper	388,075,054.21	388,075,142.00
Bank Instruments	0.00	0.00
Mutual Fund Investments	0.00	0.00
Government Securities	172,223,629.06	172,241,471.18
Variable Rate Notes	34,500,000.00	34,495,170.00
Total	\$1,170,475,840.26	\$1,170,488,940.17

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	66	\$682,724,469.06
Higher Education	8	\$54,716,131.59
Healthcare	7	\$26,998,528.87
Utility District	3	\$53,258,434.97
City	23	\$108,644,448.36
County	18	\$198,200,954.04
Other	12	\$45,932,198.95

TEXPOOL PRIME

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
01-Dec	0.1268%	0.000003473	\$919,870,508.56	1.00001	47	49
02-Dec	0.1249%	0.000003421	\$904,660,117.41	1.00000	50	49
03-Dec	0.1249%	0.000003421	\$904,660,117.41	1.00000	50	49
04-Dec	0.1249%	0.000003421	\$904,660,117.41	1.00000	50	49
05-Dec	0.1288%	0.000003529	\$910,918,748.37	1.00001	51	51
06-Dec	0.1299%	0.000003558	\$908,610,837.88	0.99995	55	55
07-Dec	0.1243%	0.000003405	\$906,037,136.53	0.99996	55	54
08-Dec	0.1237%	0.000003389	\$911,562,676.78	0.99999	55	55
09-Dec	0.1200%	0.000003289	\$916,150,624.79	0.99999	56	55
10-Dec	0.1200%	0.000003289	\$916,150,624.79	0.99999	56	55
11-Dec	0.1200%	0.000003289	\$916,150,624.79	0.99999	56	55
12-Dec	0.1308%	0.000003583	\$914,856,315.56	0.99999	55	55
13-Dec	0.1207%	0.000003307	\$932,216,014.79	0.99999	54	54
14-Dec	0.1245%	0.000003411	\$934,851,644.44	1.00000	53	53
15-Dec	0.1302%	0.000003568	\$897,195,148.36	1.00000	57	57
16-Dec	0.1368%	0.000003747	\$900,408,224.12	1.00000	60	60
17-Dec	0.1368%	0.000003747	\$900,408,224.12	1.00000	60	60
18-Dec	0.1368%	0.000003747	\$900,408,224.12	1.00000	60	60
19-Dec	0.1131%	0.000003099	\$923,000,598.73	1.00001	56	55
20-Dec	0.1180%	0.000003233	\$927,798,738.29	1.00001	55	55
21-Dec	0.0876%	0.000002400	\$997,734,015.02	1.00001	50	50
22-Dec	0.0770%	0.000002109	\$1,003,906,307.35	1.00002	49	54
23-Dec	0.0963%	0.000002637	\$1,022,174,415.22	1.00001	50	56
24-Dec	0.0963%	0.000002637	\$1,022,174,415.22	1.00001	50	56
25-Dec	0.0963%	0.000002637	\$1,022,174,415.22	1.00001	50	56
26-Dec	0.0963%	0.000002637	\$1,022,174,415.22	1.00001	50	56
27-Dec	0.1020%	0.000002794	\$1,031,940,728.34	1.00002	46	51
28-Dec	0.0812%	0.000002226	\$1,104,615,832.48	1.00002	43	48
29-Dec	0.0770%	0.000002109	\$1,152,392,601.01	1.00001	41	45
30-Dec	0.0806%	0.000002208	\$1,170,475,840.26	1.00001	39	46
31-Dec	0.0806%	0.000002208	\$1,170,475,840.26	1.00001	39	46
Averages	0.1125%	0.000003082	\$966,800,454.61	1.00000	52	53

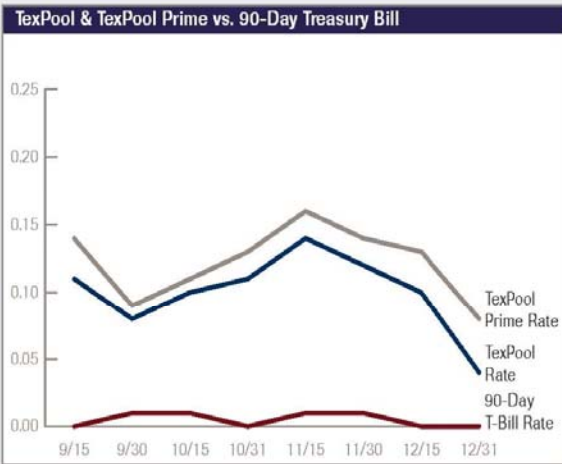
TEXPOOL

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policymakers were moving further away from the first rate hike.

As the new year unfolds, investors will be casting a watchful eye on Europe. During the first few months of 2012, Italy will need to rollover massive amounts of government debt, and while recent action by the European Central Bank to extend longer-term loans to the region's struggling banks will significantly reduce the possibility of a liquidity crisis, major sovereign solvency issues remain unresolved. We are carefully monitoring financial conditions in the eurozone and have positioned the pools in higher-quality, shorter-dated paper (the weighted average maturity of both TexPool and TexPool Prime each were reduced by several days during the month). As of this writing, we are comfortable with the credit exposures the pools might have to European financial institutions — and to the counterparties to those institutions — and have sufficient cash to invest if the yield curve continues to steepen in coming months.



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.